



# Morning Tea

03<sup>rd</sup> April 2017



## □ INDIANB



**Buy in the range of 278.25-281.05 for Target of 296.50 with SL of 268**

On a daily chart, the stock has given a breakout of its range bound movement which shows robust upside movement in the counter. Furthermore, the stock has given a close above its 21 days moving average which is placed at 272.30 which shows that near-term trend has become up. A momentum indicator RSI reading is at 54.90 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 278.25-281.05 for Target of 296.50 with SL of 268.

## □ GSFC



**Buy in the range of 131-132.35 for Target of 138.40 with SL of 127**

On a daily chart, the stock has formed a long bull candlestick with healthy volume which indicates accentuated buying activity during the last trading session. Moreover, the stock has been trading with its positive crossover of 21\*50 days moving average which shows positive momentum in the counter. A momentum indicator RSI reading is at 67.75 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 131-132.35 for Target of 138.40 with SL of 127.

## Stock/Sector - News

- ❖ SJVN surpasses the MoU targets in power generation, says MD
- ❖ GST will '100 percent' be implemented from July 1: MoS Finance Meghwal
- ❖ Mahindra posts 6% rise in sales in March
- ❖ ATF price cut by 5%; subsidised LPG hiked by Rs 5.5
- ❖ SAIL posts 8% rise in total sales in FY'17

**As per Friday's  
Morning Tea,  
GNFC Up by 3.63%**

## Global Update

### □ World Market:

- ❖ Wall Street fell on Friday, pulled down by Exxon and JPMorgan Chase as investors wrapped up a strong quarter and weighed whether corporate earnings reports will justify the market's lofty valuations. Investors are now looking to the upcoming quarterly earnings season to justify pricy valuations.
- ❖ First-quarter earnings for S&P 500 companies are expected to rise 10.1 percent, according to Thomson Reuters I/B/E/S. The index is trading at about 18 times earnings estimates for the next 12 months, compared to its long-term average of 15.
- ❖ The Dow Jones Industrial Average fell 0.31 percent to end at 20,663.22 points, while the S&P 500 lost 0.23 percent to 2,362.72. The Nasdaq Composite slipped 0.04 percent to 5,911.74.

### □ Asian Market:

- ❖ Asian shares started the week on a steady footing on Monday after a bumper quarter as investors look to the shape of US trade and economic policies and how they could affect global growth.
- ❖ South Korea's trade data for March released over the weekend added to the evidence of an improving global demand outlook, with the country's exports rising more than expected. While a private survey on China's manufacturing on Saturday came in below market expectations it still showed a healthy expansion after a similar survey by the government on Friday pointed to strong growth in the sector.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan was little changed in early trade while Japan's Nikkei rose 0.1 percent.
- ❖ The Indian equity market is expected to open flat today tracking Asian indices. SGX Nifty is trading at 9210, Up by 12 points.



# Morning Tea

03<sup>rd</sup> April 2017



## Corporate Action / Result Calendar

Oil India Limited; Buyback  
Result Calendar:

## Security in Ban

INFIBEAM

## Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
31/03/2017	508996	SATRAPROP	RUSHABH PRAFUL SATRA	B	21,000,000	5.14
31/03/2017	508996	SATRAPROP	PRAFUL NANJI SATRA	S	21,000,000	5.14
31/03/2017	508996	SATRAPROP	VRUTIKA PRAFUL SATRA	B	11,000,000	5.14
31/03/2017	508996	SATRAPROP	MINAXI PRAFUL SATRA	S	11,000,000	5.14
31/03/2017	509009	AUSOMENT	SAVITRI DAYARAM PAWANI	B	5,019,000	28.25
31/03/2017	506146	VIVIDHA	VISAGAR FINANCIAL SERVICES LIMITED	B	5,000,007	1.98
31/03/2017	532638	SHOPERSTOP	CAPE TRADING LLP	B	4,125,361	360
31/03/2017	536507	FLFL	PIONEER INVESTMENT FUND	B	3,900,000	254.9
31/03/2017	536507	FLFL	PI OPPORTUNITIES FUND I	S	3,900,000	254.9
31/03/2017	532638	SHOPERSTOP	ANBEE CONSTRUCTIONS LLP	B	3,874,639	360



# Morning Tea

03<sup>rd</sup> April 2017



## Contact Us

### Research Team

Mr. Sumeet Bagadia	Associate Director
Kkunal Parar	Sr. Research Associate
Amit Pathania	Research Associate
Vikas Chaudhari	Research Associate
Kapil Shah	Research Associate
Rajnath Yadav	Research Associate
Satish Kumar	Research Associate



[customercare@choiceindia.com](mailto:customercare@choiceindia.com)



[www.choicebroking.in](http://www.choicebroking.in)



## Disclaimer

This is solely for information of clients of Choice Broking and does not constitute to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and Choice Broking its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but Choice Broking or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information. Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by Choice Broking in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. Choice Broking has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; Choice Broking makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment.

POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report) Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.