



Morning Tea

03rd May 2017



☐ STRTECH



Buy in the range of 154.50-156.05 for Target of 164.30 with SL of 149

On a daily chart, the stock has formed a Bullish Harami Cross candlestick with above average volume. Moreover, the stock has been trading above its 21 days moving average which is placed at 141.35 level which shows that near to medium term trend is up. A momentum indicator RSI reading is at 66.40 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 154.50-156.05 for Target of 164.30 with SL of 149.

☐ SREINFRA



Buy in the range of 94.30-95.25 for Target of 99.45 with SL of 91.50

On a daily chart, the stock has been trading in a higher top higher bottom formation since last many days and it seems that the stock may continue its move with ongoing formation. Moreover, the stock has managed to sustain above its 50 days moving average which is placed at 89.65 level which shows that near to medium term trend has changed to up. A momentum indicator RSI reading is at 63.59 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 94.30-95.25 for Target of 99.45 with SL of 91.50.



Stock/Sector - News

- ❖ Rel Infratel gets shareholders' nod for tower biz demerger
- ❖ CCI asks Coal India again to desist from unfair business ways
- ❖ Crisil upgrades Vedanta's long-term debt rating to 'AA/Stable'
- ❖ Indian Bank to raise Rs 5,000 crore to fund infra, housing
- ❖ RInfra files revised InvIT IPO file with lower fund target



Global Update

☐ World Market:

- ❖ Wall Street edged higher on Tuesday as gains for the tech and industrial sectors countered weakness in auto and energy stocks and investors digested a heavy day of earnings reports.
- ❖ Investors also were awaiting other significant events later in the week, including Wednesday's expected statement from the Federal Reserve, which began meeting on Tuesday, and Friday's U.S. employment report. The Fed is widely expected to stand pat on interest rates, but may offer hints on the possibility of a rate hike in June.
- ❖ The benchmark S&P 500 is approaching record highs during an earnings season that has generally exceeded expectations. Overall, profits at S&P 500 companies are estimated to have risen 13.9 percent in the first quarter, the most since 2011, according to Thomson Reuters I/B/E/S.
- ❖ The Dow Jones Industrial Average rose 36.43 points, or 0.17 percent, to 20,949.89, the S&P 500 gained 2.83 points, or 0.12 percent, to 2,391.16 and the Nasdaq Composite added 3.76 points, or 0.06 percent, to 6,095.37.

☐ Asian Market:

- ❖ Asian stocks followed global indexes higher on Wednesday, as strong earnings and manufacturing data boosted risk appetite, while expectations that the Federal Reserve will signal a June rate increase later in the session lifted the dollar.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan rose 0.1 percent early on Wednesday, within a hair of a near-two-year high hit on Tuesday. Australian shares slipped 0.1 percent. Hong Kong and South Korea are closed for the Buddha's birthday, and Japan is shut for the rest of the week for the Golden Week holiday.
- ❖ The Indian equity market is expected to open flat today tracking Asian indices. SGX Nifty is trading at 9358.50, Up by 12.50 points.



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Corporate Action / Result Calendar

CRISIL Limited; Interim Dividend Rs 6/- Per Share (Purpose Revised)
ITD Cementation India Limited; Annual General Meeting/Dividend - Re 0.30 Per Share

Result Calendar:

ACCELYA, AJANTPHARM, APL LTD, ATFL, COCHMAL, DHFL, EVERESTIND, GUJBOROS, ICICIBANK, IGPL, INTELLECT, KAYA, KPRMILL, LTTS, MERCK, PEOPLIN, PMTELELIN, ROSEI, RSYSTEMINT, SHANTIGEAR, STEWARTQ, SUNCLAYLTD, SVCSUPE, TBZ, VALIANT, VMART, ZANDUREALT, ZENOTECH, ZGOLKOND.

Security in Ban

ADANIEN, BHARATFIN, JSWENERGY & UJJIVAN

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
2/5/2017	539799	BHARATWIRE	GAJI MERCANTILE PRIVATE LIMITED	S	6,705,000	102.02
2/5/2017	539799	BHARATWIRE	AARDEE MULTITRADE PRIVATE LIMITED	B	2,295,984	102
2/5/2017	539799	BHARATWIRE	AVANI IMPEX PRIVATE LIMITED	B	660,469	102
2/5/2017	539799	BHARATWIRE	ARCADIA SHARE & STOCK BROKERS PVT. LTD	B	552,204	102.06
2/5/2017	539799	BHARATWIRE	INDIA MAX INVESTMENT FUND LIMITED	B	500,000	102
2/5/2017	526525	WWLEATH	NILGIRI MERCANTILES PVT.LTD	S	495,000	6.27
2/5/2017	526525	WWLEATH	ANJU JAIN	B	388,286	6.25
2/5/2017	539799	BHARATWIRE	COSMOS PRIME PROJECTS LIMITED	B	310,453	102
2/5/2017	534618	SAL	ISHWAR ENTERPRISES	S	300,000	31.5
2/5/2017	540455	ESCORP	YUVA TRADING CO PRIVATE LIMITED	S	200,000	15.5



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Contact Us

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