



Morning Tea

3rd October 2017



❑ REDINGTON



Buy in the range of 156.15-157.70 for Target of 170.00 with SL of 147.00.

On a daily chart, we can see a bounce back move after taking a strong support around the last accumulation level which shows positivity in the counter. Moreover, the stock has formed a strong bullish candlestick with healthy volume activity and managed to close above the 20 days exponential moving average which shows accentuated buying activity during the trading session. A momentum indicator RSI reading is at 55.62, showing a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 156.15-157.70 for Target of 170.00 with SL of 147.00.

❑ RADICO



Buy in the range of 166.70-168.40 for Target of 182.00 with SL of 158.00.

On an hourly chart, the stock has given a breakout of its downward trend line with increase in volume activity which may cause for an upward movement. On a daily chart, the stock has managed to close above the 20 days exponential moving average with healthy volume activity which shows accentuated buying activity during the trading session. A momentum indicator RSI reading is at 54.85, showing a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 166.70-168.40 for Target of 182.00 with SL of 158.00.

Stock/Sector - News

- ❖ Oil prices fall for a second day on oversupply concerns
- ❖ Hero MotoCorp crosses 1 million sales mark this festive season
- ❖ Idea-Vodafone merger likely to be completed by March
- ❖ PNC Infratech bags Chakeri-Allahabad hybrid annuity highway project of Rs 2159cr
- ❖ Telecom Commission allows telcos to pay for spectrum in 16 years

**As per Friday's
Morning Tea,
AEGISCHEM Up by 4.40%**

**As per Friday's
Morning Tea,
ADANITRANS Up by 4.79%**

Global Update

❑ World Market:

- ❖ US stocks started the fourth quarter on a strong note on Monday, with all three major indexes hitting record high closes as data pointed to underlying strength in the economy.
- ❖ A measure of US manufacturing activity surged to a near 13-1/2-year high in September. Disruptions to the supply chains caused by Hurricanes Harvey and Irma resulted in factories taking longer to deliver goods and boosted raw material prices.
- ❖ Optimism about tax reform also continued to bolster stocks. President Donald Trump last week proposed the biggest tax overhaul in three decades, but offered scant details. The small-cap Russell 2000 posted another record high close. Small-cap companies are expected to be among the biggest beneficiaries of a tax cut.
- ❖ The Dow Jones Industrial Average rose 152.51 points, or 0.68 percent, to 22,557.6, the S&P 500 gained 9.76 points, or 0.39 percent, to 2,529.12 and the Nasdaq Composite added 20.76 points, or 0.32 percent, to 6,516.72.

❑ Asian Market:

- ❖ Asia markets were mixed in early trade on Tuesday, despite US equities closing at record highs overnight. Japan's Nikkei 225 climbed 0.32 percent to 20,465.83 and the Topix index rose 0.39 percent to 1,680.11.
- ❖ Traders will be looking ahead to the monetary policy decision from the Reserve Bank of Australia due at 2:30 p.m. local time.
- ❖ The Nifty50 futures on the Singapore Stock Exchange were trading 20 points higher at 9860 indicating a flat opening for the domestic market.



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Panama Petrochem Limited ; Bonus 1:2

Result Calendar:

AMBITION, KSOILS, SANWARIA

Security in Ban

IBREALEST

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
29-09-17	534615	NECCLTD	SUNIL KUMAR JAIN	S	3,500,000	37.50
29-09-17	534615	NECCLTD	RAKESH KUMAR BANSAL	B	3,500,000	37.50
29-09-17	526650	TFCILTD	IFCI LIMITED	S	3,000,000	150.09
29-09-17	531723	STAMPEDE	ASHWIN JAYANTILAL PARIKH	S	2,296,800	5.81
29-09-17	526650	TFCILTD	KOPPARA SAJEEVE THOMAS	B	2,050,000	149.92
29-09-17	500153	GANESHBE	PURITY TRADEMAX LLP	S	868,482	92.95
29-09-17	500153	GANESHBE	PURITY TRADEMAX LLP	B	868,482	93.01
29-09-17	506480	GOCLCORP	HINDUJA POWER LIMITED	B	449,529	518.00
29-09-17	506480	GOCLCORP	DILIPKUMAR VISHINDAS LAKHI	S	449,529	518.00
29-09-17	539693	ALORA	VIRENDRAKUMAR JAYANTILAL PATEL	S	337,000	9.51



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Contact Us

Research Team

Mr. Sumeet Bagadia	Associate Director
Kkunal Parar	Sr. Research Associate
Ankur Lakhotia	Sr. Research Associate
Vikas Chaudhari	Research Associate
Rupak De	Research Associate
Prasad Risbud	Research Associate
Sachin Gupta	Research Associate
Neeraj Yadav	Research Advisor



customercare@choiceindia.com



www.choicebroking.in



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