



Morning Tea

03rd Nov 2016



Global Update

❑ US Market:

Wall Street stayed weak on Wednesday after the Federal Reserve kept interest rates unchanged but signaled it could hike in December, as equities remained pressured by uncertainty over the impending US elections. The S&P 500 was headed toward its seventh straight session of declines, its longest such streak in about five years. The US central bank said the economy had gained steam and job gains remained solid, and expressed more optimism that inflation was moving toward its 2 percent target. The Dow Jones industrial average fell 52.32 points, or 0.29 percent, to 17,984.78, the S&P 500 lost 11.29 points, or 0.53 percent, to 2,100.43 and the Nasdaq Composite dropped 40.60 points, or 0.79 percent, to 5,112.97.

❑ Asian Market:

Asia shares eased on Thursday while the US dollar stayed on the defensive as a tightening US presidential race saw the S&P 500 suffer its longest losing streak in five years as investors fled to safer harbours. Sovereign bonds, gold, the yen and Swiss franc were all in favour, and even the prospect of a December rate increase from the Federal Reserve could not save the dollar. MSCI's broadest index of Asia-Pacific shares outside Japan eased 0.1 percent in early trade, while Australia's market lost 0.5 percent. Tokyo markets were closed for a holiday, which was likely just as well as the Nikkei would have been hard pressed by the rising yen. The Indian equity market is expected to open gap down today tracking Asian indices. SGX Nifty is trading at 8516 Down by 22 points.



Stock in News

- ❖ UK downgrade warned if Brexit deal weakens growth
- ❖ Govt, 3 PSUs to set up equity fund for renewables
- ❖ Coal stocks dip in 58 power plants, govt denies shortage
- ❖ Tech Mahindra bags two contracts from Nordic region
- ❖ LIC cut investments in Tata group during Mistry tenure

❑ TORNTPOWER Buy in range of 177.50-179 for Target of 186 with SL of 174

On daily chart, stock has given neckline breakout of its double bottom formation with above average volume, which indicates for reversal in the prices. Besides, stock has given close above its 21 day moving average which is placed at 175.55 level, which shows that trend has changed to up from down. A momentum indicator RSI reading is at 54.75 level with positive crossover which point out for positive breath in the stock. So for trading perspective, one could Buy in range of 177.50-179 for Target of 186 with SL of 174.

❑ CANBK Sell in range of 294-296 for Target of 282 with SL of 302

On daily chart, stock has formed Long bearish candlestick with heavy volume which indicates for accentuated selling pressure during last trading sessions. Moreover, stock has given close below its 50 day moving average which is placed at 303.10 level which also shows that stock may further plunge from the present level. A momentum indicator RSI reading is at 38.70 with negative crossover which point out for negative breath in the stock. So for trading perspective, one could Sell in range of 294-296 for Target of 282 with SL of 302.



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Corporate Action / Result Calendar

Dabur India Limited; Interim Dividend Rs 1.25 Per Share
 Zee Learn Limited; Interim Dividend -Re 0.05 Per Share
 SQS India BFSI Limited; Interim Dividend - Rs 4/- Per Share
 TVS Motor Company Limited; Interim Dividend Rs 1.25 Per Share (Purpose Revised)
 Symphony Limited; Interim Dividend Re 1/- Per Share (Purpose Revised)
 Shriram Transport Finance Company Limited; Interim Dividend Rs 4/- Per Share (Purpose Revised)
 Sasken Communication Technologies Limited; Interim Dividend Rs 2.50 Per Share (Purpose Revised)
 Jayant Agro Organics Limited; Interim Dividend - Rs 1.25 Per Share
 Oil & Natural Gas Corporation Limited; Interim Dividend Rs 4.50 Per Share (Purpose Revised)
 Hester Biosciences Limited; Interim Dividend Rs 3/- Per Share
 Foseco India Limited; Interim Dividend Rs 6/- Per Share (Purpose Revised)
 Exide Industries Limited; Interim Dividend Rs 1.60 Per Share
 Granules India Limited; Interim Dividend - Re 0.20 Per Share

Result Calendar:

AMBUJACEM, BERGEPAIN, BLIL, BOSTONBIO, CEREBRAINT, CHEMFALKAL, COASTCORP, COSMOFILMS, CSLFINANCE, DAZZEL, DECNGOLD, DHUNINV, EIHOTEL, ELEMARB, ESABINDIA, FORTISMLR, GEOJITBNPP, GGAUTO, GRINDWELL, GUJMEDI, HOTELRUGBY, ICRA, INTELLECT, LALPATHLAB, LKPFIN, MAGMA, MAGNAELQ, MMFL, MODIPON, MONSANTO, MPHASIS, PACT, PROVEST, RAINBOWDQ, RAJGLOWIR, RAMAPETRO, SCFL, SFCL, SHOPERSTOP, SHREDIGCEM, SPCAPIT, SUNCLAYLTD, SUPERSPIN, TAKE, TCIFINANCE, TDPOWERSYS, THANGAMAYL, TTKPRESTIG, TUBEINVEST, UNTTEMI, VIVIDIND, WHEELS, WHIRLPOOL, WISEC.

Security in Ban

CENTURYTEX

Bulk Deal

Sr. No.	Deal Date	Script Code	Security Name	Client Name	Deal Type	Quantity	Price
1	2/11/2016	532183	GAYATRI	ARCADIA SHARE & STOCK BROKERS PVT. LTD	S	478214	12.31
2	2/11/2016	513597	SURANAIND	INDIASTAR (MAURITIUS) LIMITED	S	434941	6.19
3	2/11/2016	532937	KUANTUM	COMBINE OVERSEAS LTD	S	400000	495.00
4	2/11/2016	532937	KUANTUM	ESTEEM FINVENTURES LIMITED	B	400000	495.00
5	2/11/2016	538520	SBL	ASHOKBHAI G SAKARIYA	S	336340	0.94
6	2/11/2016	532770	HANUNG	MAHMADSALIM RASIDAHMAD BHURAWALA	B	299993	8.06
7	2/11/2016	538520	SBL	P LOGANATHAN	B	240000	0.97
7	2/11/2016	538575	SURYAMARK	PRADEEP GARG	B	176000	4.46
7	2/11/2016	533083	RDEV CAB	SALBIN AUGUSTINE	S	159411	0.66
7	2/11/2016	538520	SBL	ASHOKBHAI G SAKARIYA	B	154426	0.94



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