



# Morning Tea

4<sup>th</sup> October 2017



## ICICIPRULI Buy in the range of 413.20-417.30 for Target of 445.00 with SL of 392.00.

On an hourly chart, the stock has given a breakout of its downward trend line and managed to close above the 100-hours exponential moving average which shows positivity in the counter. On a daily chart, the stock has formed a strong bullish candlestick with healthy volume activity which shows accentuated buying activity during the trading session. A momentum indicator RSI reading is at 48.68, showing a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 413.20-417.30 for Target of 445.00 with SL of 392.00.

## GNFC Buy in the range of 324.60-327.85 for Target of 352.00 with SL of 307.00.

On a daily chart, we can see a bounce back move after taking a support of its 100 days exponential moving average which may cause for an upward movement. Moreover, the stock has managed to close above the 20 days exponential moving average with healthy volume activity which shows accentuated buying activity during the trading session. A momentum indicator RSI reading is at 56.00, showing a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 324.60-327.85 for Target of 352.00 with SL of 307.00.

## Stock/Sector - News

- ❖ RBI policy meet: CII calls for 100 bps rate cut on October 4
- ❖ Hero MotoCorp posts record sales in September at 7,20,739 units
- ❖ PFC board approves PFC Green Energy merger with parent
- ❖ NLC India invites global bids to develop coal mines in Odisha
- ❖ Honda sets new record, sells 10.52 lakh units in festival season

## Global Update

### World Market:

- ❖ US stocks closed higher on Tuesday, building on strong gains from their previous session. Treasury yields fell on Tuesday. The short-term two-year yield slipped to 1.47 percent, while the benchmark 10-year yield fell to 2.33 percent.
- ❖ The Dow Jones industrial average rose 84.07 points to 22,641.67, setting intraday and closing records, with 3M contributing the most to the gains. The 30-stock index also posted a five-day winning streak.
- ❖ The S&P 500 finished 0.2 percent higher at 2,534.58 and notched a record close; it also rose for the sixth straight session. Airline stocks Delta and United Continental were the best performers in the S&P, advancing 6.6 percent and 6.1 percent, respectively.
- ❖ The Nasdaq composite advanced 0.2 percent to close at 6,531.71, and also hit a record high.

### Asian Market:

- ❖ Asia is set for a mixed trading day on Wednesday, even after US equities closed higher overnight.
- ❖ In Japan, the Nikkei 225 was up 0.23 percent at 20,662.48 in early trade and the Topix index advanced 0.1 percent.
- ❖ The Nifty50 futures on the Singapore Stock Exchange were trading 12.50 points higher at 9887 indicating a flat opening for the domestic market.



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The Indian Hotels Company Limited ; Rights 1:5 @ Premium Rs 74/-

Result Calendar:  
SERIND

## Security in Ban

IBREALEST, JSWENERGY

## Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
03-10-17	534060	PMCFIN	KUCHI DAMODAR CHOWDARY	S	3,076,076	0.39
03-10-17	534060	PMCFIN	VANDANAPUKAVITHA	B	2,870,001	0.39
03-10-17	539693	ALORA	AKASHKUMAR DIPAKBHAI KACHHIYA	S	289,095	9.69
03-10-17	539693	ALORA	SANJEEV BURMAN JHAVERI	S	249,000	9.69
03-10-17	538861	AMSONS	METICULOUS IT SOLUTIONS PRIVATE LIMITED	B	210,037	7.93
03-10-17	539169	FUNNY	ONCEOVER DEALTRADE PVT LTD	S	207,518	13.90
03-10-17	539693	ALORA	AKASHKUMAR DIPAKBHAI KACHHIYA	B	161,804	9.67
03-10-17	540718	AKM	PRECIOUS TRADEWAYS PRIVATE LIMITED .	B	144,000	25.00
03-10-17	538861	AMSONS	DHANLAXMI BUILDERS AND DEVELOPERS PRIVATE L	S	131,000	7.93
03-10-17	540377	IFL	SRK TRADELINKS PRIVATE LIMITED	S	120,000	10.00



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## Contact Us

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