



# Morning Tea

05<sup>th</sup> April 2017



## ☐ STRTECH



**Buy in the range of 132.30-133.65 for Target of 140.10 with SL of 128**

On a daily chart, the stock has formed a long bull candlestick with healthy volume which indicates accentuated buying activity during the last trading session. Furthermore, the stock has been trading above its 50 days moving average which shows that the stock has enough strength to move forward. A momentum indicator RSI reading is at 64.95 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 132.30-133.65 for Target of 140.10 with SL of 128.

## ☐ UFLEX



**Buy in the range of 290.70-293.65 for Target of 306.70 with SL of 282**

On a daily chart, the stock has given a breakout of its five days range bound movement which shows robust upside movement. Moreover, the stock has been trading with its positive crossover of 21\*50 days moving average which shows positive momentum in the counter. A momentum indicator RSI reading is at 63.40 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 290.70-293.65 for Target of 306.70 with SL of 282.

## Stock/Sector - News

- ❖ Infosys to announce Q4 results on April 13, TCS on April 18
- ❖ Dabur completes acquisition of CTL Group's select business
- ❖ India, UK to set up 500 mn pound fund to finance green energy
- ❖ Aditya Birla Group gets RBI license to start payments bank
- ❖ Sobha's property sales down 6% in FY'17 at 2K cr.

## Global Update

### ☐ World Market:

- ❖ US stocks were little changed on Tuesday, as investors stayed on the sidelines ahead of the first-quarter earnings season and fretted about President Donald Trump's ability to deliver on tax reform and other promises.
- ❖ Investors also focused on a potentially tense meeting between Trump and Chinese President Xi Jinping set for the end of the week.
- ❖ Stocks saw some support earlier in the session when Trump said U.S. infrastructure spending could top USD 1 trillion and said his administration was working on a major "haircut" for Dodd-Frank banking regulations.
- ❖ The Dow Jones Industrial Average rose 39.03 points, or 0.19 percent, to 20,689.24, the S&P 500 gained 1.32 points, or 0.06 percent, to 2,360.16 and the Nasdaq Composite added 3.93 points, or 0.07 percent, to 5,898.61.

### ☐ Asian Market:

- ❖ Asian stocks are set for a cautious start on Wednesday as investors move to the sidelines before a potentially tense meeting between Presidents Trump and Xi on Thursday and Friday.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan was flat with early Asian markets such as Australia and South Korea slightly higher.
- ❖ The Indian equity market is expected to open flat today tracking Asian indices. SGX Nifty is trading at 8287, Up by 13 points.



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## Corporate Action / Result Calendar

Container Corporation of India Limited; Bonus 1:4  
Result Calendar:

## Security in Ban

INFIBEAM

## Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
3/4/2017	517300	GIPCL	HDFC MUTUAL FUND	B	3,500,000	108
3/4/2017	517300	GIPCL	ICICI LOMBARD GENERAL INSURANCE CO LTD	S	3,500,000	108
3/4/2017	531739	GENNEX	PRAGYA MERCANTILE PVT LTD	S	2,762,275	5.76
3/4/2017	531373	THEBYKE	MODERN TRADING BUSINESS PRIVATE LIMITED	S	1,600,000	175.09
3/4/2017	531739	GENNEX	PRAGYA MERCANTILE PVT LTD	B	1,312,008	5.62
3/4/2017	531739	GENNEX	MARYADA BARTER PRIVATE LIMITED	S	800,000	5.7
3/4/2017	531739	GENNEX	DISCOVERY INFOWAYS LTD	S	685,000	5.61
3/4/2017	531373	THEBYKE	GRANDEUR PEAK INTERNATIONAL OPPORTUNITIES	B	480,000	175
3/4/2017	531373	THEBYKE	GRANDEUR PEAK GLOBAL OPPORTUNITIES FUND	B	434,500	175
3/4/2017	531373	THEBYKE	DARSHANIK VALUESERVE PRIVATE LIMITED	S	350,000	175.08



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## Contact Us

### Research Team

Mr. Sumeet Bagadia	Associate Director
Kkunal Parar	Sr. Research Associate
Amit Pathania	Research Associate
Vikas Chaudhari	Research Associate
Kapil Shah	Research Associate
Rajnath Yadav	Research Associate
Satish Kumar	Research Associate



[customercare@choiceindia.com](mailto:customercare@choiceindia.com)



[www.choicebroking.in](http://www.choicebroking.in)



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