

# **Morning Tea**



5th September 2017

### ☐ CHAMBLEERT



Buy in the range of 149.70-151.20 for Target of 164.00 with SL of 142.00.

On a daily chart, after the correction, the stock has taken a support of 20 days exponential moving average and formed a hammer like a candlestick pattern with increase in volume activity which indicates a further upside move in the counter. A momentum indicator RSI reading is at 63.93 with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 149.70-151.20 for Target of 164.00 with SL of 142.00.

### ☐ JSL



Buy in the range of 100.95-101.95 for Target of 113.00 with SL of 95.00.

On a daily chart, the stock has been trading as per the momentum triple pattern theory which shows the bullish trend in the counter. Moreover, the stock has formed a hammer candlestick with healthy volume activity which shows accentuated buying during the last trading session. A momentum indicator RSI reading is at 72.46, trending in an overbought zone which points out for volatility and a positive breath in the stock. So for trading perspective, one could Buy in the range of 100.95-101.95 for Target of 113.00 with SL of 95.00.

## Stock/Sector - News

- IRB starts work on highway project
- LIC sells over 2% in Bank of Baroda in open market sale
- United Bank plans to raise Rs 4,300 crore
- Vijaya Bank raises Rs 700 cr via QIP
- SAIL supplies 20k tonnes of steel for Lucknow Metro rail project

As per Yesterday's
Morning Tea,
ANDHRSUGAR Up by 2.53%

As per Yesterday's Morning Tea, JINDALSTEL Up by 1.11%

## **Global Update**

#### ■ World Market:

- The U.S. on Monday called for the "strongest possible" sanctions to be imposed on North Korea a day after the North said it had tested a hydrogen bomb. President Donald Trump also spoke to South Korean President Moon Jae-in on the phone, during which he gave "conceptual approval" for South Korea to purchase billions of dollars in weapons from the US., Reuters said.
- South Korea also said on Monday that the North was planning to launch an intercontinental ballistic missile, according to Yonhap. Meanwhile, South Korea would proceed with the rolling out an anti-missile system that had drawn China's ire, according to Reuters.

#### ■ Asian Market:

- Indexes in Asia were cautious on Tuesday after stocks stumbled and investors turned to safe haven assets in the previous session on the back of North Korea's recent nuclear test.
- The Nikkei 225 was off 0.15 percent in early trade. South Korea's benchmark Kospi index made cautious gains, climbing 0.1 percent after closing lower by more than 1 percent in the previous session.
- The Nifty50 futures on the Singapore Stock Exchange were trading 27 points higher at 9,954 indicating a flat opening for the domestic market.



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5<sup>th</sup> September 2017

TIPS Industries Limited; Annual General Meeting/Dividend - Re 1/- Per Share Hindalco Industries Limited; Annual General Meeting/Dividend - Rs 1.10 Per Share Star Paper Mills Limited; Annual General Meeting/Dividend - Rs 2/- Per Share Reliance Capital Limited; Scheme Of Arrangement CARE Ratings Limited; Dividend - Rs 6/- Per Share Castrol India Limited; Dividend - Rs 4.50 Per Share Datamatics Global Services Limited; Dividend - Re 0.75 Per Share

#### Result Calendar:

AEGISLOG, ATHENAGLO, BESTSTEEL, COARO, EFFTXT, GILLANDERS, GUJCMDS, IBINFO, INSILCO, JOONKTOLL, ORIENTABRA, ORTEL, REVATHI, RIDDHICORP, SHARDA, SKIPPER, SRMCL, TCIIND, TIGLOB, TNPETRO, WESTLEIRES,

### Security in Ban

**IBREALEST, JSWENERGY** 

### **Bulk Deal**

| Deal Date | Security Code | Security Name | Client Name                           | Deal Type | Quantity  | Price  |
|-----------|---------------|---------------|---------------------------------------|-----------|-----------|--------|
| 04-09-17  | 534741        | VIRTUALG      | SHREE BHUVANAKARAM TRADINVEST PVT LTD | S         | 2,918,455 | 1.50   |
| 04-09-17  | 534741        | VIRTUALG      | SHREE BHUVANAKARAM TRADINVEST PVT LTD | В         | 2,000,000 | 1.51   |
| 04-09-17  | 532976        | JAIBALAJI     | JHUNJHUNWALA GLASS LIMITED            | S         | 500,100   | 10.25  |
| 04-09-17  | 532976        | JAIBALAJI     | FOLLOWEL ENGINEERING LIMITED          | В         | 500,000   | 10.25  |
| 04-09-17  | 526957        | UVBOARDS      | JAGDISH AMRITLAL SHAH                 | В         | 500,000   | 29.45  |
| 04-09-17  | 526957        | UVBOARDS      | SHAUNAK JAGDISH SHAH                  | В         | 345,796   | 29.45  |
| 04-09-17  | 526227        | FILATEX       | RAJ ORACLE SERVICES LLP               | S         | 282,012   | 164.97 |
| 04-09-17  | 526227        | FILATEX       | RAJ ORACLE SERVICES LLP               | В         | 217,055   | 176.91 |
| 04-09-17  | 526735        | EXCAST        | SAMPATI BROKING PRIVATE LIMITED       | S         | 208,058   | 1.14   |
| 04-09-17  | 538716        | ARYACAPM      | INDIA FINSECLIMITED                   | S         | 175,000   | 22.75  |



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## **Contact Us**

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Instrument (s): - No.