

Morning Tea



5th October 2017

□ GNA

Buy in the range of 327.85-331.10 for Target of 346.00 with SL of 317.00.

On a daily chart, the stock has been trading in an uncharted territory with ample volume which shows positivity in the counter. Moreover, the stock has formed a strong bullish candlestick with rise in volume which shows accentuated buying activity during the trading session. A momentum indicator RSI reading is at 68.97, heading towards the overbought zone which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 327.85-331.10 for Target of 346.00 with SL of 317.00.

□ KOLTEPATIL



Buy in the range of 207.70-209.80 for Target of 223.00 with SL of 200.00.

On a daily chart, we can see a bounce back move after taking a support of its 50 days exponential moving average which may cause for an upward movement. Moreover, the stock has managed to close above the 20 days exponential moving average with healthy volume activity which shows accentuated buying activity during the trading session. A momentum indicator RSI reading is at 65.77, showing a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 207.70-209.80 for Target of 223.00 with SL of 200.00.

Stock/Sector - News

- ❖ Fosun pharma acquires 74% in Gland Pharma for \$1.09bn
- Zydus gets US nod to market anti-diuretic nasal spray
- ONGC Videsh completes stake buy in Namibian oil block
- Piramal Fin to invest Rs 280 cr in Puranik's project in Thane
- Natco readies for windfall gain after US FDA okays Copaxone copies

Global Update

World Market:

- ❖ US stocks edged up to extend their run of record closing highs on Wednesday as data on the services sector added to signs of strength in the economy and prospects for earnings. It was the third straight session where all three major indexes hit record closing highs, though the small-cap Russell 2000 broke its string of eight all-time high finishes, ending down 0.3 percent.
- Shares of Netflix helped lift the S&P 500, rising 2.9 percent, after UBS raised its price target on the company. Shares of Amazon, up 0.9 percent, gave the index its biggest boost. Market gains were limited as a decline in oil prices weighed on energy shares, and the S&P information technology index, up about 26 percent this year, posted its first drop in seven sessions. The S&P energy index was down 0.1 percent and the technology index was down 0.2 percent.
- ❖ The Dow Jones Industrial Average rose 19.97 points, or 0.09 percent, to end at 22,661.64, the S&P 500 gained 3.16 points, or 0.12 percent, to 2,537.74 and the Nasdaq Composite added 2.91 points, or 0.04 percent, to 6,534.63.

■ Asian Market:

- Asian shares were a tad firmer on Thursday, taking their cues from strong US data although holiday-thinned trade and uncertainty about the impact of recent hurricanes on the U.S. economy are likely to keep investors cautious.
- * MSCI's broadest index of Asia-Pacific shares outside Japan was almost flat while Japan's Nikkei ticked up 0.1 percent.
- The Nifty50 futures on the Singapore Stock Exchange were trading 21.50 points lower at 9926 indicating a flat opening for the domestic market.



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Jamna Auto Industries Limited ; Face Value Split (Sub-Division) - From Rs 5/- Per Share To Re 1/- Per Share Zee Media Corporation Limited ; Scheme Of Arrangement

Result Calendar: SERIND

Security in Ban

IBREALEST, JPASSOCIAT, JSWENERGY

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
04-10-17	533896	FERVENTSYN	Vijay Pravinchandra Thakkar	В	1,475,000	21.31
04-10-17	533896	FERVENTSYN	PROGRESSIVE CONSULTANTS	S	600,000	20.83
04-10-17	502175	SAURASHCEM	THE ARJ INVESTMENT LIMITED	В	500,000	78.05
04-10-17	502175	SAURASHCEM	VILLA TRADING COMPANY PRIVATE LIMITED	S	500,000	78.05
04-10-17	539693	ALORA	PRADEEP NARENDRA BHATT	S	461,891	9.88
04-10-17	533896	FERVENTSYN	KANTILAL PREMCHAND SHAH	S	400,000	21.50
04-10-17	533896	FERVENTSYN	KETUL CHEM PRIVATE LIMITED	S	350,000	21.54
04-10-17	526717	GOPALA	MANISH SOMANI	S	300,000	106.85
04-10-17	539693	ALORA	AKASHKUMAR DIPAKBHAI KACHHIYA	В	215,796	9.86
04-10-17	538861	AMSONS	OUTSTRIPE SUPPLIERS PRIVATE LIMITED	В	200,000	8.32



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Contact Us

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