



Morning Tea

08th May 2017



☐ TATACOFFEE



Buy in the range of 129.80-131.10 for Target of 136.80 with SL of 126

On a daily chart, the stock has formed a long bull candlestick with healthy volume which indicates accentuated buying during the last trading session. The stock has been trading above its strong support of 50 days moving average which is placed at 124.50 level which shows that near to medium term trend is up. A momentum indicator RSI reading is at 61.55 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 129.80-131.10 for Target of 136.80 with SL of 126.

☐ JINDALSTEL



Sell in the range of 107.10-108.10 for Target of 101 with SL of 112

On a daily chart, the stock has formed a Bearish Belt Hold candlestick formation which is a bearish reversal indication and indicates for downside movement. Moreover, the stock has been trading below its 21 days moving average which is placed at 118.10 level which shows that near-term trend is down. A momentum indicator RSI reading is at 34.51 level and with a negative crossover which points out for a negative breath in the stock. So for trading perspective, one could Sell in the range of 107.10-108.10 for Target of 101 with SL of 112.

Stock/Sector - News

- ❖ ACC: Initiation of a study to explore the possibility of a merger of the Company and Ambuja Cements
- ❖ Aurobindo Pharma seeks environment nod to expand Srikakulam Unit-9
- ❖ Bosch: Temporarily suspends production at its Adegodi plant in Karnataka
- ❖ TCS launches First Drones Research Lab in Cincinnati, Ohio
- ❖ Transport Corp of India signed a Letter of Intent (LOI) (NHAI) for the Development and furthering of 'Multi-Modal Logistics Park

**As per Friday's
Morning Tea,
SUVEN Up by 1.96%**

Global Update

☐ World Market:

- ❖ Major US stock indexes gained on Friday, with the S&P 500 ending at a record high close, as energy stocks bounced back along with oil prices and US job growth rebounded. US nonfarm payrolls surged by 211,000 jobs last month after a paltry gain of 79,000 in March, and the unemployment rate dropped to 4.4 percent, near a 10-year low.
- ❖ Energy was the best performing sector, rising 1.6 percent, after falling sharply a day earlier. Oil prices rebounded following assurances by Saudi Arabia that Russia is ready to join OPEC in extending supply cuts.
- ❖ The Dow Jones Industrial Average rose 55.47 points, or 0.26 percent, to 21,006.94, the S&P 500 gained 9.77 points, or 0.41 percent, to 2,399.29 and the Nasdaq Composite added 25.42 points, or 0.42 percent, to 6,100.76.

☐ Asian Market:

- ❖ Asian shares traded mostly higher on Monday following the landslide victory of Emmanuel Macron in the French polls on Sunday, with the Nikkei share average hitting its highest level since December 2015.
- ❖ Japan's Nikkei 225 surging 1.68 percent, the Nikkei share average also reached its highest level since December 2015. South Korea's benchmark Kospi index added 0.56 percent. Over in Australia, the ASX 200 was higher by 0.69 percent, driven largely by its energy and materials sub-indexes which were up 1.87 percent and 1.63 percent respectively. Greater Chinese markets were mixed. The Hang Seng Index gained 0.32 percent but the Shanghai Composite and Shenzhen Composite were lower by 0.51 percent and 0.429 percent respectively.
- ❖ The Indian equity market is expected to open positive today tracking Asian indices. SGX Nifty is trading at 9340, Up by 23 points.



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Corporate Action / Result Calendar

R Systems International Limited; Annual General Meeting

Result Calendar:

ABB, ACGL, ACML, ADORFO, BENARAS, BOMBWIR, BRIGHTBR, CANBK, DENORA, DIGJAMLTD, HESTERBIO, INFRATEL, JAYSHREETEA, MANGALAM, MISHTANN, NKIND, NOCIL, ORGCOAT, POKARNA, PRECWIRE, RAJOOENG, REPRO, STINDIA, UNIONBANK, VLSFINANCE, WELCORP, WELINV.

Security in Ban

ADANIEN, BHARATFIN, IRB, JSWENERGY, KTKBANK & UJJIVAN

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
5/5/2017	539346	SADBHIN	NOMURA ASSET MGMT SINGAPORE LIMITED ASTRO	B	13,225,812	104.5
5/5/2017	539346	SADBHIN	AMANSA INVESTMENTS LIMITED	S	13,225,812	104.5
5/5/2017	533151	DBCORP	AMANSA HOLDINGS PRIVATE LIMITED	S	3,772,562	350.07
5/5/2017	533151	DBCORP	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMIT	B	3,323,619	350
5/5/2017	534741	VIRTUALG	PRAGISH TEXTILES PRIVATE LIMITED	B	2,580,000	5.61
5/5/2017	530961	VIKASECO	NEW LEAINA INVESTMENTS LIMITED	B	2,000,000	23.56
5/5/2017	530961	VIKASECO	HARSHA GOYAL	S	1,500,000	23.5
5/5/2017	531723	STAMPEDE	VISHWAMURTE TRAD INVEST PE LTD	S	1,235,000	21.37
5/5/2017	531723	STAMPEDE	VISHWAMURTE TRAD INVEST PE LTD	B	800,000	21.35
5/5/2017	540135	ARCFIN	VEENIT BUILDERS PRIVATE LIMITED	S	478,001	13.02



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Contact Us

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