



Morning Tea

09th May 2017



❑ EROSMEDIA



Buy in the range of 229.70-232 for Target of 243.60 with SL of 222

On an hourly chart, the stock has given a breakout of its upper band of symmetrical triangle formation which indicates robust upside movement in the counter. Furthermore, the stock has been trading above its 200 days moving average which is placed at 204.35 level which shows that the stock has enough strength to move ahead. A momentum indicator RSI reading is at 47.60 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 229.70-232 for Target of 243.60 with SL of 222.

❑ RCF



Buy in the range of 90.70-91.65 for Target of 97.20 with SL of 87

On a daily chart, the stock has been trading above its 21 days moving average which is placed at 84.60 level which shows that the trend is up. Additionally, recently the stock has given a breakout of its previous peak with above average volume which indicates robust upside movement in the counter. A momentum indicator RSI reading is at 71.67 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 90.70-91.65 for Target of 97.20 with SL of 87.

Stock/Sector - News

- ❖ Eros International signs TV syndication deal with Zee
- ❖ Novartis: Signs asset sale deal with Torrent Pharma
- ❖ US FDA: Aurobindo Pharma's Hyderabad Unit 4 Issued Form 483 with 7 Observations
- ❖ Tata Sponge: Environment Clearance Granted for Enhancement of DRI Production from 3,90,000 TPA to 4,25,000 TPA
- ❖ Allotment of Basel-III compliant Additional Tier-1 Bonds with coupon of 10.90 percent p.a. on Private Placement basis

As per Yester's Morning Tea, TATACOFFEE Up by 2.97%

As per Yester's Morning Tea, JINDALSTEL Down by 1.52%

Global Update

❑ World Market:

- ❖ The S&P 500 ended flat on Monday after briefly touching a record high, while Wall Street's "fear gauge" dropped to its lowest in over two decades following centrist Emmanuel Macron's victory in the French presidential election.
- ❖ With March-quarter reporting season nearly complete, S&P 500 earnings on average have grown 14.4 percent, and earnings for the June quarter are expected on average to increase 8.6 percent, according to Thomson Reuters I/B/E/S.
- ❖ The Dow Jones Industrial Average edged up 0.03 percent to end at 21,012.28 points and the S&P 500 gained 0.08 points, less than a hundredth of a percent, to end at 2,399.37. It briefly touched a record high of 2,399.94. The Nasdaq Composite added 0.03 percent to 6,102.66.

❑ Asian Market:

- ❖ Asian equities were mostly muted after soaring in the previous trading session with investors focused on key regional events unfolding in the day, including a presidential election in South Korea and the release of the Australian federal budget.
- ❖ Japan's Nikkei 225 was mostly flat, trading 0.11 percent lower after surging more than 2 percent in the previous session. Hong Kong's Hang Seng Index trader higher by 0.3 percent. Markets on the mainland were softer, with the Shanghai Composite sliding 0.2 percent and the Shenzhen Composite lower by 0.119 percent.
- ❖ The Indian equity market is expected to open flat today tracking Asian indices. SGX Nifty is trading at 9344.50, Down by 1.50 points.



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Corporate Action / Result Calendar

GPT Infraprojects Limited; Interim Dividend - Rs 1.50 Per Share
GM Breweries Limited; Annual General Meeting/Dividend - Rs 3/- Per Share

Result Calendar:

ADORMUL, ADORWELD, ALEMBICLTD, ASTRAZEN, BHAGIL, BHARTIARTL, BLUESTARCO, CARBORUNIV, DENABANK, ELGIEQUIP, FILATEX, FRETAIL, GCMCOMM, GCMSECU, GGDANDE, GMDCLTD, GODREJCP, HINDMILL, HITECHPLAS, INDIGO, JOGENG, KENNAMET, KERNEX, KIRLPNU, LAOPALA, MAITHANALL, MJCO, NELCO, NITTAGELA, PENINLAND, PETRONET, PREMCO, PSL, SAL, SHEMAROO, SIRHIND, SREINFRA, SYNDIBANK, THYROCARE, TRIDENT, TRITONV, VIJAYABANK, WEBELSOLAR, ZNIVITRD.

Security in Ban

ADANIEN, BHARATFIN, IRB, KTKBANK & UJJIVAN

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
8/5/2017	504351	EMPOWER	ETHAN CONSTRUCTIONS PRIVATE LIMITED	S	11,647,496	0.49
8/5/2017	504351	EMPOWER	SADHU VINTRADE LLP	B	10,170,000	0.49
8/5/2017	532919	ACIASIA	HARITIMA INFRASTRUCTURE PRIVATE LIMITED	S	2,332,336	0.83
8/5/2017	532919	ACIASIA	ZUBER TRADING LLP	B	2,316,935	0.83
8/5/2017	533261	EROSMEDIA	EROS WORLDWIDE FZ LLC	S	1,123,836	222.99
8/5/2017	539799	BHARATWIRE	AEON TRADING LLP	S	420,000	105.01
8/5/2017	534734	RMCHEM	JAI AMBE FOILS LIMITED	S	241,882	21.82
8/5/2017	539278	SYMBIOX	REALSTEP AGENCIES PVT LTD	B	175,747	17.54
8/5/2017	531453	MOHITIND	WITHAL COMMERCIAL PRIVATE LIMITED	S	100,490	49.86
8/5/2017	531176	MEFCOMCAP	VIJAY MEHTA	B	70,911	11.74



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Contact Us

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