



# Morning Tea

09<sup>th</sup> June 2017



## ❑ MAGMA



**Buy in the range of 135-136.35 for Target of 143.85 with SL of 130**

On a daily chart, the stock has been trading in a higher top higher bottom formation since last many days. Moreover, the stock has been trading above its 21 days moving averages which show that short term trend is up. A momentum indicator RSI reading is at 62.75 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 135-136.35 for Target of 143.85 with SL of 130.

## ❑ CHAMBLFERT



**Buy in the range of 128.25-129.55 for Target of 137.50 with SL of 123**

On a daily chart, the stock has been trading above its 21 days moving average which is placed at 121.05 level which shows positive trend of the stock. Moreover, the volume activity is also increasing with every rise in price which indicates accentuate buying activity. A momentum indicator RSI reading is at 63.85 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 128.25-129.55 for Target of 137.50 with SL of 123.



## Stock/Sector - News

- ❖ PUSA (Pidilite USA) subsidiary of the Co. has entered into an agreement with Niteo Products for sale of business of the Cyclo Division of PUSA.
- ❖ Indusind Bank raises a \$225 million loan from OPIC for its MSME Lending Program
- ❖ Repco Home Finance proposes to raise 100cr by issuing NCD
- ❖ TTK Prestige to buyback 1 lakh shares at Rs.7000/share
- ❖ Reliance Capital likely to list general insurance business



## Global Update

### ❑ World Market:

- ❖ U.S. equities closed mostly higher on Thursday as Wall Street digested former FBI Director James Comey's testimony.
- ❖ The Dow Jones industrial average finished just 8 points higher for the day with Goldman Sachs contributing the most to gains. The average hit an intraday record, soaring more than 80 points midday, following the Comey comments, but gave up most of that increase by the close.
- ❖ The Dow Jones industrial average rose 8.84 points, or 0.04 percent, to close at 21,182.53, with Caterpillar leading advancers and Walt Disney lagging. The S&P 500 gained 0.65 points, or 0.03 percent, to end at 2,433.79, with financials leading five sectors higher and utilities the biggest decliner. The Nasdaq advanced 24.38 points, or 0.39 percent, to close at 6,321.76.

### ❑ Asian Market:

- ❖ Asian markets appeared to mostly shrug off the political uncertainty in the U.K. An exit poll suggested a hung parliament in the U.K. after Thursday's election, with regional indexes mostly higher.
- ❖ An exit poll showed U.K. Prime Minister Theresa May's Conservative Party might have lost its parliamentary majority, winning just 314 seats of the 326 seats required for a majority. The poll also showed that the Labour Party would secure 266 seats.
- ❖ Japan's Nikkei 225 rose 0.74 percent and the Kospi gained 0.59 percent. Australia's benchmark S&P/ASX 200 index climbed 0.02 percent higher. The Hang Seng Index was up 0.05 percent in early trade while markets on mainland China traded in the red. The Shanghai Composite was down by 0.11 percent and the Shenzhen Composite was off by 0.042 percent.
- ❖ The Indian equity market is expected to open flat today tracking Asian indices. SGX Nifty is trading at 9678.50, Up by 3.50 points.



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Kitex Garments Limited; Annual General Meeting/Dividend - Re 0.75 Per Share  
Renaissance Jewellery Limited; Buyback  
Rallis India Limited; Annual General Meeting/ Dividend -Rs 2.50 Per Share /Special Dividend-Rs 1.25 Per Share

Result Calendar:

CURATECH, LIPPISYS, MAWANASUG, OKPLA & VAPIPPR

## Security in Ban

DLF, GMRINFRA, IBREALEST, INFIBEAM, JPASSOCIAT, ORIENTBANK & RCOM .

## Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
8/6/2017	532522	PETRONET	GDF INTERNATIONAL	S	45,000,000	421.09
8/6/2017	532522	PETRONET	GDF INTERNATIONAL	S	30,000,000	422.17
8/6/2017	532522	PETRONET	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE	B	10,591,750	421
8/6/2017	532522	PETRONET	STICHTING DEPOSITARY APG EMERGING MARKETS E	B	3,926,837	421
8/6/2017	530187	ATHARVENT	VINOD KUMAR DALAL HUF	S	1,042,601	1.97
8/6/2017	523023	SINCLAIR	XANDER INVESTMENT HOLDING X LIMITED	S	311,183	305.64
8/6/2017	513422	BLOIN	KAMAL KUMAR CHAUDHARY HUF	S	240,000	4.05
8/6/2017	513422	BLOIN	AKASH GUPTA	B	150,000	4.05
8/6/2017	523023	SINCLAIR	PRAMINA SUCHANTI	B	137,500	305
8/6/2017	523023	SINCLAIR	SUJATA SUCHANTI	B	123,299	305



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## Contact Us

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