



Morning Tea

9th October 2017



❑ ESCORTS



Buy in the range of 697.20-704.20 for Target of 744.00 with SL of 666.00.

On a daily chart, the stock has given a breakout of its last strong distribution level with rise in volume activity which may cause for an upward move. Moreover, the stock has started to trade above the 20 days exponential moving average which is a positive sign. A momentum indicator MACD is showing a positive crossover above the zero line which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 697.20-704.20 for Target of 744.00 with SL of 666.00.

❑ STAR



Sell in the range of 829.40-837.75 for Target of 783.00 with SL of 865.

On an hourly chart, we can see a bearish trend in the counter as 20-50-100 hourly exponential moving averages are in a declining order and the stock is trading below the averages. Moreover, the stock has formed a bearish candlestick with an increase in volume activity which indicates a further downside in the counter. A daily momentum indicator RSI reading is at 29.01, trending in an oversold zone which points out for a negative breath in the stock. So for trading perspective, one could Sell in the range of 829.40-837.75 for Target of 783.00 with SL of 865.



Stock/Sector - News

- ❖ Mindtree approves scheme of amalgamation of magnet 360 LLC with the Company
- ❖ Zydus Cadila receives final approval from the USFDA for Amitriptyline Hydrochloride Tablets US
- ❖ IndiGrid approves acquisition of 3 power transmission assets
- ❖ SAIL strikes deal with Posco for technical expertise
- ❖ Coal imports up 10% in Sept as power plants face fuel shortage



Global Update

❑ World Market:

- ❖ The S&P 500 eased on Friday, ending a six-day run of record highs as the first monthly decline in US nonfarm jobs in seven years dampened sentiment and pharmacy shares fell on Amazon competition fears.
- ❖ The Nasdaq ended up for a ninth straight day, however, and set its sixth straight record high close, its longest such streak since seven records in February.
- ❖ The Labor Department's closely watched jobs report showed nonfarm payrolls fell by 33,000 in September as hurricanes Harvey and Irma left displaced workers temporarily unemployed and delayed hiring. A bright spot was a better-than-expected rise in average wages.
- ❖ The Dow Jones Industrial Average fell 1.72 points, or 0.01 percent, to end at 22,773.67, the S&P 500 lost 2.74 points, or 0.11 percent, to 2,549.33 and the Nasdaq Composite added 4.82 points, or 0.07 percent, to 6,590.18.

❑ Asian Market:

- ❖ Asia markets edged up early on Monday as investors in Asia awaited the release of China Caixin services PMI.
- ❖ The Nifty50 futures on the Singapore Stock Exchange were trading 45 points lower at 9975 indicating a negative opening for the domestic market.



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Result Calendar:

INDSUCR, INFOMEDIA, WELCURE

Security in Ban

BEML, DHFL, IBREALEST, JPASSOCIAT, JSWENERGY

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
06-10-17	540072	SHIVAEXPO	DEVHARI EXPORTS INDIA LIMITED	S	1,190,000	11.24
06-10-17	539693	ALORA	VIRENDRAKUMAR JAYANTILAL PATEL	S	501,784	10.27
06-10-17	540072	SHIVAEXPO	UTSAV PRAMODKUMAR SHRIVASTAV	B	330,000	11.96
06-10-17	533581	PGEL	ALOK KNIT EXPORTS LIMITED.	S	286,926	325.05
06-10-17	539693	ALORA	SAIRABANU FANASWALA	S	280,595	10.27
06-10-17	540725	SISL	BHAVYA ARNAV	B	246,000	56.50
06-10-17	540725	SISL	CHAKSHU GOYAL	B	237,000	55.91
06-10-17	533581	PGEL	REAL MARKETING PVT LTD	B	230,344	400.78
06-10-17	539693	ALORA	NILESH RAMESHCHANDRA SHAH	S	230,253	10.27
06-10-17	539693	ALORA	NILESH RAMESHCHANDRA SHAH	B	229,308	10.25



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