



Morning Tea

10th April 2017



❑ NIITTECH



Buy in the range of 442.80-447.25 for Target of 466.45 with SL of 430

On a daily chart, the stock has formed a Bullish engulfing candle which is a bullish reversal sign and indicates for upside movement. Furthermore, the stock has managed to close above its 200 days moving average which is placed at 430.60 level which shows that the stock has enough strength to move ahead. A momentum indicator RSI reading is at 62.45 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 442.80-447.25 for Target of 466.45 with SL of 430.

❑ JKTYRE



Buy in the range of 137.40-138.80 for Target of 145.85 with SL of 133

On a daily chart, the stock has given a breakout of its three days range bound movement which shows robust upside movement. Moreover, the stock has been trading with its positive crossover of 21*50 days moving average which shows positive momentum in the counter. A momentum indicator RSI reading is at 67.67 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 137.40-138.80 for Target of 145.85 with SL of 133.

Stock/Sector - News

- ❖ Cairn Energy gets Rs 10,000 crore notice from Income-Tax Department
- ❖ Airtel, Vodafone, Idea saw most billing complaints in October-December
- ❖ NSE cuts fee on options, currency derivatives to deepen market
- ❖ Iran said to cut benefits on oil sales to India's IOC, MRPL after reduced import
- ❖ Mother Dairy turnover up 9 pc at Rs 7,850 cr. in FY17

**As per Friday's
Morning Tea,
IDFC Up by 2.27%**

Global Update

❑ World Market:

- ❖ Wall Street's three major indexes edged lower on Friday in a choppy session as investors grappled with a weaker-than-expected job report, the US airstrike in Syria and a top Federal Reserve official's comments on trimming the US central bank's balance sheet.
- ❖ Investors were trying to work out how the developments would affect US President Donald Trump's ability to proceed with his pro-business agenda. The market rallied sharply after Trump's November 8 election on his promises for tax cuts, spending and lighter regulation, but investors increasingly have been questioning whether the proposals would ever materialize.
- ❖ Dow Jones Industrial Average was down 6.85 points, or 0.03 percent, at 20,656.1, the S&P 500 lost 1.95 points, or 0.08 percent, to 2,355.54 and the Nasdaq Composite dropped 1.14 points, or 0.02 percent, to 5,877.81.

❑ Asian Market:

- ❖ Asian equities were mixed in Monday trade despite heightened geopolitical tensions after a missile strike on a Syrian airfield last Friday ordered by President Donald Trump and a move by the US military to send an aircraft carrier group near the Korean Peninsula in response to recent provocations by North Korea.
- ❖ The news did not weigh on Japan's benchmark Nikkei 225 index, which bounced 0.77 percent. The ASX 200 was higher by 0.58 percent, driven mostly by its utilities and energy sub-indexes. The Kospi was down by 0.52 percent, with China-exposed stocks pressured following heightened tensions in the Korean peninsula.
- ❖ The Indian equity market is expected to open flat today tracking Asian indices. SGX Nifty is trading at 9225.50, up by 7.00 points.



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Corporate Action / Result Calendar

Mold-Tek Packaging Limited; Interim Dividend Rs 2/- Per Share (Purpose Revised)
Colgate Palmolive (India) Limited; Interim Dividend Rs 3/- Per Share (Record Date Revised)

Result Calendar:

Security in Ban

BHARATFIN, IBREALEST, INFIBEAM, JINDALSTEL & UJJIVAN

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
7/4/2017	532784	SOBHA	ADAWI INVESTMENTS HOLDINGS LTD	B	4,160,000	414.89
7/4/2017	532784	SOBHA	SOBHA MENON	S	4,000,000	414.9
7/4/2017	526538	MAXIMAA	MANOJ BALUBHAI SHAH	S	1,144,755	9.1
7/4/2017	537291	NATHBIOGEN	AGRI TECH INDIA LIMITED	S	875,000	130.03
7/4/2017	540222	LAURUSLABS	NORGES BANK ON ACCOUNT OF THE GOVERNMENT	S	567,414	502.55
7/4/2017	531712	TRILOGIC	KHETANI MURAD MAJITALI	S	500,000	3.81
7/4/2017	537291	NATHBIOGEN	BARKHA FARMS PRIVATE LIMITED	S	350,000	130.01
7/4/2017	539265	AMRAFIN	PRIME FINVEST	B	304,800	68.5
7/4/2017	537291	NATHBIOGEN	FERRY FAX FARMS PVT LTD	S	300,000	132.44
7/4/2017	531712	TRILOGIC	REALSTEP AGENCIES PVT LTD	B	300,000	3.81



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Contact Us

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