# **Morning Tea**

## 10<sup>th</sup> May 2017

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#### Buy in the range of 215.75-217.95 for Target of 226.60 with SL of 210

On a daily chart, the stock has formed a long bull candlestick with healthy volume which indicates accentuated buying during the last trading session. Moreover, the stock has given a breakout of its range bound movement which shows robust upside movement. A momentum indicator RSI reading is at 54.67 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 215.75-217.95 for Target of 226.60 with SL of 210.

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#### Buy in the range of 66.85-67.55 for Target of 71.10 with SL of 64.50

On a daily chart, the stock has formed a Bullish harami cross candlestick with above average volume. Moreover, the stock has been trading above its 50 days moving average which is placed at 63.55 level which shows that near to medium term trend is up. A momentum indicator RSI reading is at 55.35 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 66.85-67.55 for Target of 71.10 with SL of 64.50.

## Stock/Sector - News

- HUDCO IPO Update: Total Subscription At 3.01x, QIB:2.96x, Retail: 4.12x Till 5 pm
- Titagarh Wagons: Takes its first step to commission vessels for Indian Navy and National Institute of Ocean Technology
- Lupin Confirms CNBC-TV18 newsbreak, says got 8 observations for Aurangabad unit
- Kotak Mahindra Bank: Shareholders approve increasing FII investment limit to 49%
- Bharti Airtel Q4: Cons Net Profit Down 25.9 percent At Rs 373.4 Cr Vs Rs 503.6 Cr (QoQ)

As per Yester's Morning Tea, EROSMEDIA Up by 6.04%

## **Global Update**

## G World Market:

- The S&P 500 fell on Tuesday after edging up to an intra-day record high for the second straight session, while Apple became the first US Company to close with a market capitalization above USD 800 billion.
- Better-than-expected quarterly earnings from US companies and Emmanuel Macron's victory in the French presidential election on Sunday have given investors' confidence, but valuations for US stocks are already higher than average.
- The Dow Jones Industrial Average declined 0.17 percent to end at 20,975.78 points and the S&P 500 lost 0.10 percent to 2,396.92 points. The Nasdaq Composite added 0.29 percent to close at a record high of 6,120.59, helped by Apple.

## Asian Market:

- Equities in Asia were in the green on Wednesday as investors digest the dramatic dismissal of FBI Director James Comey in the US and follow the inauguration of liberal candidate Moon Jae-in after his win in the South Korean presidential election.
- Japan's benchmark Nikkei 225 index was up 0.45 percent while the Kospi edged up by 0.24 percent. The ASX 200 was reversed earlier losses to gain 0.34 percent as investors in digested the release of the federal budget yesterday after the market close. Markets in greater China were also in the green, with Hong Kong's Hang Seng Index up 0.42 percent. The Shanghai Composite was marginally higher, trading higher by 0.04 percent, while the Shenzhen +Composite added 0.195 percent.
- The Indian equity market is expected to open flat today tracking Asian indices. SGX Nifty is trading at 9361, Up by 11.00 points.

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## Corporate Action / Result Calendar

**Result Calendar:** 

8KMILES, AAGAMCAP, APOLLOFI, CAPF, CAPPL, CENTENKA, COSMOFE, CREST, CYBERTECH, DALMIABHA, ELANTAS, ENDURANCE, GEEFC, GLOBALCA, GOTHIPL, GUJTHEM, HEROMOTOCO, HIKAL, HSCL, IGC, INDOKEM, JACKSON, JAMSHRI, JK AGRI, KEI, KHOOBSURAT, KIRLOSENG, LEENEE, MAHAN, MAVIIND, MIC, MPSLTD, MRSS, NICCOPAR, PANCARBON, PAUSHAKLTD, PHOENIXLTD, PIONDIST, POLYMED, REFNOL, SAMKRG, SFL, SICAL, SIEMENS, SIMPLXMIL, SIMPLXPAP, SIMPLXREA, SMLISUZU, SOUTLAT, SRGHFL, SVGLOBAL, TAINWALCHM, THEMISMED, UDAICEMENT, VALIANTORG, VINATIORGA, ZEEL.

Security in Ban

ADANIENT, BHARATFIN, HDIL, IRB, JSWENERGY, KTKBANK, SYNDIBANK & UJJIVAN

**Bulk Deal** 

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
9/5/2017	532919	ACIASIA	HARITIMA INFRASTRUCTURE PRIVATE LIMITED	S	2,901,387	0.82
9/5/2017	532919	ACIASIA	ZUBER TRADING LLP	В	2,894,664	0.82
9/5/2017	502465	SPECIAPP	ZUBER TRADING LLP	В	864,966	0.45
9/5/2017	502465	SPECIAPP	HARITIMA INFRASTRUCTURE PRIVATE LIMITED	S	850,000	0.45
9/5/2017	540361	DWEKAM	KAMLESH SURYAKANT SIRIYA	S	500,000	2.52
9/5/2017	538520	SBL	ARUNABEN PRAFULKUMAR BAVISHIYA	В	285,000	0.35
9/5/2017	538520	SBL	PATEL AALAP BIPINBHAI	S	271,570	0.35
9/5/2017	540426	RELSTRUCT	ANS PRIVATE LIMITED	S	198,000	28.53
9/5/2017	532847	HILTON	RAHN AND BODMER	S	188,456	21.84
9/5/2017	540492	PGL	ALACRITY SECURITIES LIMITED	S	150,000	12.71



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10<sup>th</sup> May 2017

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