



Morning Tea

10th October 2017



❑ **BAJAJELEC** **Buy in the range of 389.30-393.20 for Target of 417.00 with SL of 373.00.**

On a daily chart, we can see a bounce back move after taking a strong support of its 50 days exponential moving average which indicates a further upside move in the counter. Moreover, the stock has formed a strong bullish candlestick with healthy volume activity above its 20 days exponential moving average which shows accentuated buying activity during the trading session. A daily momentum indicator RSI reading is at 63.52, heading towards the overbought zone which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 389.30-393.20 for Target of 417.00 with SL of 373.00.

❑ **CENTRALBK** **Buy in the range of 81.05-81.90 for Target of 90.00 with SL of 76.**

On an hourly chart, we can see a positive crossover of 20*50 hourly exponential moving averages which may cause for an upside movement in the counter. On a daily chart, the stock has taken a support of its horizontal trend line and managed to close just above the 20 days exponential moving average with an increase in volume activity which is a positive sign. A daily momentum indicator RSI reading is at 47.81, showing a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 81.05-81.90 for Target of 90.00 with SL of 76.

Stock/Sector - News

- ❖ Infosys fixes Nov 1 as record date for Rs 13,000-cr buyback
- ❖ SAIL's Jagdishpur unit will be made operational in some weeks
- ❖ Road Ministry to promote new technologies in highway projects
- ❖ Coal India fuel supply to power plants rises by 21 % in September
- ❖ Cairn India says will invest \$4.6 billion in new exploration projects

Global Update

❑ **World Market:**

- ❖ Wall Street fell from record levels on Monday as gains in Microsoft and other technology stocks failed to offset a drop in General Electric and a slide in healthcare stocks.
- ❖ The S&P healthcare index moved 0.67 percent lower, weighed by a 3.61-percent slide in Medtronic after the medical device maker warned that its quarterly profit would be impacted after Hurricane Maria hit its operations in Puerto Rico.
- ❖ The S&P 500 has rallied 14 percent in 2017 and last week hit record highs, buoyed by strong company earnings and enthusiasm that President Donald Trump will cut corporate taxes.
- ❖ The Dow Jones Industrial Average declined 0.06 percent to end at 22,761.07, while the S&P 500 lost 0.18 percent to 2,544.73. The Nasdaq Composite dropped 0.16 percent to 6,579.73.

❑ **Asian Market:**

- ❖ Asian shares gained on Tuesday, shrugging off modest losses on Wall Street while expectations of a US interest rate increase this year continued to underpin the dollar.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan was up 0.4 percent in early trading.
- ❖ The Nifty50 futures on the Singapore Stock Exchange were trading 2 points higher at 10024 indicating a flat opening for the domestic market.



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Heritage Foods Limited ; Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 5/- Per Share

Result Calendar:

DATABASE, GMBREW, JAIHINDS, MEERA, SOUTHBANK, VATSAEDU, VATSAMUS

Security in Ban

BEML, DHFL, IBREALEST, JPASSOCIAT, JSWENERGY, RCOM, RELCAPITAL

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
09-10-17	532927	ECLERX	SBI MUTUAL FUND A/C SBI MAGNUM BALANCED FU	B	940,866	1200.00
09-10-17	533520	SORILHOLD	ANIL BANSILAL LODHA	S	700,000	68.30
09-10-17	532927	ECLERX	STEADVIEW CAPITAL MAURITIUS LIMITED	S	514,662	1200.00
09-10-17	532927	ECLERX	ABG CAPITAL	S	243,661	1200.10
09-10-17	540730	MEHAI	RATHOD MANOJ CHHAGANLAL HUF	B	240,000	34.50
09-10-17	532927	ECLERX	LTR FOCUS FUND	S	230,633	1200.06
09-10-17	505729	SINGER	SINGER (INDIA) B.V.	S	174,921	257.22
09-10-17	540730	MEHAI	SAYAR S BHANDARI	B	144,000	34.46
09-10-17	534756	TARAJEWELS	B M TRADERS	S	133,271	29.20
09-10-17	534756	TARAJEWELS	B M TRADERS	B	130,771	29.05



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Contact Us

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