



Morning Tea

11th April 2017



❑ MCLEODRUSS



Buy in the range of 185.10-186.95 for Target of 194.60 with SL of 180

On an hourly chart, the stock has formed a long bull candlestick with above average volume which indicates accentuated buying activity during the last trading session. Moreover, the stock has managed to close above its 200 days moving average which shows that the stock has enough strength to move ahead. A momentum indicator RSI reading is at 70.79 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 185.10-186.95 for Target of 194.60 with SL of 180.

❑ UFLEX



Buy in the range of 310.20-313.30 for Target of 330.10 with SL of 299

On a daily chart, the stock has formed a long bull candlestick with above average volume which indicates accentuated buying activity during the last trading session. Moreover, the stock has been trading with its positive crossover of 21*50 days moving average which shows positive momentum in the counter. A momentum indicator RSI reading is at 72.60 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 310.20-313.30 for Target of 330.10 with SL of 299.



Stock/Sector - News

- ❖ Avenue Supermarts m-cap surges past Rs 50,000 cr mark
- ❖ India's solar power capacity crosses 12 GW
- ❖ Paint companies may witness high single-digit growth in Q4
- ❖ SEBI to take up options trading in commodities, unified licence for brokers at Apr 26 meet
- ❖ Realty major Sobha falls over 9% as promoter sells stake in firm



Global Update

❑ World Market:

- ❖ US stocks ended a choppy session slightly higher on Monday as gains in energy shares offset losses in financials ahead of quarterly corporate earnings later this week.
- ❖ With trading slow at the beginning of a holiday-shortened week, volume was the lightest of the year so far. Thursday will be the last trading day of the week on Wall Street ahead of the Good Friday holiday.
- ❖ The Dow Jones Industrial Average was up 1.92 points, or 0.01 percent, to 20,658.02, the S&P 500 gained 1.62 points, or 0.07 percent, to 2,357.16 and the Nasdaq Composite added 3.11 points, or 0.05 percent, to 5,880.93.

❑ Asian Market:

- ❖ Asian equities eased on Tuesday morning, following a lower close on Wall Street as geopolitical tensions continued to weigh. Concerns over geopolitical tensions continue to build on the Korean Peninsula after the US deployed a carrier strike group closer to the region, and as joint US-Korea military drills continue till the end of the month.
- ❖ Australia's benchmark ASX 200 index reversed earlier losses of 0.08 percent to bounce 0.59 percent. South Korea's Kospi fell by 0.13 percent. Japan's Nikkei 225 declined 0.25 percent after the dollar/yen slipped below the 111 handle.
- ❖ The Indian equity market is expected to open flat to negative today tracking Asian indices. SGX Nifty is trading at 9179, Down by 31 points.



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Corporate Action / Result Calendar

Vedanta Limited; Interim Dividend Rs 17.70 Per Share
India Nippon Electricals Limited; Interim Dividend Rs 6/- Per Share

Result Calendar:

RDEL

Security in Ban

BHARATFIN, IBREALEST, INFIBEAM, JINDALSTEL & UJJIVAN

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
10/4/2017	534741	VIRTUALG	USHA RANI MEENAVALLI	S	3,700,000	5.32
10/4/2017	534741	VIRTUALG	STAMPEDE HOLDINGS PRIVATE LIMITED	B	2,700,000	5.25
10/4/2017	532407	MOSCHIP	RAMA CHANDRA REDDY KADIRI	S	2,500,000	48.94
10/4/2017	534741	VIRTUALG	SHREE SUPRINIT TRADINVEST PRIVATE LIMITED	S	2,249,897	5.59
10/4/2017	532407	MOSCHIP	SOLWELL ADVISORY SERVICEL LLP	B	2,000,000	48.8
10/4/2017	532407	MOSCHIP	ALLURE INFRA LLP	B	1,000,000	49.05
10/4/2017	532323	SHIVACEM	SPLENDOR POWER LIMITED	S	1,000,000	22.66
10/4/2017	532766	RICHAIND	SUNVISION INFOTECH PRIVATE LIMITED	S	353,586	29.56
10/4/2017	540394	JDML	R K MANUFACTURING CO LTD	B	243,000	36.65
10/4/2017	532212	ARCHIES	NAVY RAMAVAT (HUF)	S	236,655	33.62



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Contact Us

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