



Morning Tea

11th May 2017



❑ DEN



Buy in the range of 103-104.05 for Target of 111.55 with SL of 98

On a daily chart, the stock has been trading with an upward rising trend line with enough volume which indicates valid upside move. Moreover, the stock has been continuously trading with its strong support of 21 days moving average which is placed at 96.50 level which shows that the near term trend is up. A momentum indicator RSI reading is at 69.27 level with a positive crossover, apart from this, RSI has a good support at 59-60 marks which points out for a strength in the move. So for trading perspective, one could Buy in the range of 103-104.05 for Target of 111.55 with SL of 98.

❑ BALRAMCHIN



Buy in the range of 165.85-167.55 for Target of 174.85 with SL of 161

On a daily chart, the stock has given a breakout of its four days range bound movement which shows robust upside movement in the counter. Furthermore, the stock has been trading above its 21 days moving average which is placed at 159.05 level which shows that near-term trend is up. A momentum indicator RSI reading is at 61.37 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 165.85-167.55 for Target of 174.85 with SL of 161.



Stock/Sector - News

- ❖ Hero Motocorp's board approves dividend
- ❖ Tata Chemicals to buy Unnati Inorganics' unit for Rs 34.20 cr.
- ❖ Trident Q4 net profit jump 64% to Rs 100 cr.
- ❖ Dalmia Bharat Q4 net shoots up 94% to Rs 184 cr.
- ❖ DLF sells Rs 200 cr. worth luxury homes in project at Gurugram



Global Update

❑ World Market:

- ❖ US stocks were mixed on Wednesday as investors digested President Donald Trump's abrupt dismissal of his FBI chief as well as corporate earnings from Walt Disney and Nvidia.
- ❖ Wall Street viewed the turmoil in Washington as the latest of several distractions from Trump's promises to cut taxes and boost spending on infrastructure. The stock market has surged to record highs under Trump due to expectations he will stimulate the economy and boost corporate earnings.
- ❖ With first-quarter earnings season nearly over, investors were looking toward April retail sales data, due out on Friday, for new clues about the economy's health.
- ❖ The Dow Jones Industrial Average fell 0.16 percent to end at 20,943.11 while the S&P 500 gained 0.11 percent to 2,399.63. The Nasdaq Composite added 0.14 percent to reach a record high close 6,129.14.

❑ Asian Market:

- ❖ Asian indexes were cautiously higher in early Thursday trade, following a mixed close stateside as investors noted Snap's USD 2.2 billion loss, and monitored potential fallout on President Donald Trump's policies after FBI Director James Comey was fired.
- ❖ The Nikkei 225 edged up 0.2 percent while South Korea's benchmark Kospi index added 0.55 percent on Thursday. The ASX 200 was slightly higher, gaining 0.04 percent in early trade.
- ❖ The Indian equity market is expected to open positive today tracking Asian indices. SGX Nifty is trading at 9449, Up by 30.50 points.



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Corporate Action / Result Calendar

JM Financial Limited; Annual General Meeting/Dividend - Re 0.85 Per Share
Marathon Nextgen Realty Limited; Buyback

Result Calendar:

ARVIND, ASHFL, ASIANPAINT, BODHTREE, CLLIMITED, DSSL, FAIRCHEM, FORCEMOT, GARWAMAR, GCMCAPI, GLENMARK, GPPL, GRANULES, GSKCONS, HCLTECH, IBRIGST, ICRA, IGARASHI, INDAGIV, INDOCRED, INTEGRAEN, ITDCEM, JETINFRA, JOONKTOLL, KIRLOSIND, KRITIIND, KRITINUT, MAGMA, MAKERSL, MARGOFIN, MTEDUCARE, NCLRESE, NILKAMAL, PENPEBS, PLASTIBLEN, PRANAVSP, SAENTER, SRK, STOVACQ, SUMERUIND, TCIIND, THEWEST, VESUVIUS, VIPCLOTHNG, VOLLF, WESTLIFE.

Security in Ban

BHARATFIN, CEATLTD, HDIL, IBREALEST, IFCI, IRB, JSWENERGY, KTKBANK, SYNDIBANK & UJJIVAN

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
10/5/2017	500245	KIRLFER	PIVOTAL BUSINESS MANAGERS LLP	B	750,000	96
10/5/2017	540426	RELSTRUCT	ALFA FISCAL SERVICES PVT LTD	S	396,000	30.03
10/5/2017	539910	KOCL	BASANT MARKETING PRIVATE LIMITED	S	281,060	3
10/5/2017	534422	LOOKS	HIRANI SAGAR PRAVINBHAI	B	210,600	16.06
10/5/2017	536672	VCU	HIRANI SAGAR PRAVINBHAI	B	198,945	17
10/5/2017	532847	HILTON	RAHN AND BODMER	S	183,803	22.03
10/5/2017	540492	PGL	ALACRITY SECURITIES LIMITED	S	160,000	12.42
10/5/2017	536672	VCU	KIRANBHAI SHAH CHANDRIKABEN	S	149,500	16.95
10/5/2017	534618	SAL	THAR COMMERCIAL FINANCE PRIVATE LIMITED	S	125,228	38.39
10/5/2017	534422	LOOKS	HEMANT RAJENDRABHAI SHAH	S	101,227	16.14



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Contact Us

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