Morning Tea

11th October 2017



STRTECH

Buy in the range of 243.90-246.30 for Target of 264.00 with SL of 232.00.

On a daily chart, the stock has been trading as per the Momentum Triple Pattern theory which signifies the bullish sentiments in the counter. Moreover, the stock has given a breakout of its consolidation phase with a strong bullish candle which indicates a further upside movement in the counter. A momentum indicator RSI reading is at 66.20, showing a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 243.90-246.30 for Target of 264.00 with SL of 232.00.



Buy in the range of 1106.20-1117.00 for Target of 1152.00 with SL of 1080.00.

On a daily chart, the stock has managed to close above the 20-50-100 days exponential moving averages which shows a positivity in the counter. Moreover, the stock has formed a strong bullish candlestick with healthy volume activity which shows accentuated buying activity during the trading session. A momentum indicator RSI reading is at 58.90, trending above the mid-line after a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 1106.20-1117.00 for Target of 1152.00 with SL of 1080.00.

Stock/Sector - News

- Ocean Dial sells 5.81 lakh shares of Gujarat Heavy Chemicals
- RCom promoters pledge 2.41% shares with financial institution
- Lupin gains 3% on USFDA approval for hypertension drug
- Bank of Baroda to raise Rs 1,650 cr from bonds
- World Bank wants to invest in India's infrastructure projects

As per Yesterday's Morning Tea, CENTRALBK Up by 1.83%

Global Update

World Market:

- Stocks around the world rose on Tuesday as Wall Street eked out record highs ahead of earnings season, while US Treasury prices pared gains after Catalonia's leader allowed for talks with Madrid even as he proclaimed independence from Spain.
- Oil futures rose on signs of supply rebalancing, helping shares in energy companies. The dollar lost ground and the euro climbed to its highest in a week on strong data and monetary policy commentary as well as speculation on the Catalan situation.
- The three major Wall Street indexes scaled new record highs, helped by gains in energy stocks and a 4.5 percent rise in shares of Wal-Mart on the back of the company's \$20 billion share buyback plan.
- The Dow Jones Industrial Average rose 69.61 points, or 0.31 percent, to close at 22,830.68, the S&P 500 gained 5.91 points, or 0.23 percent, to 2,550.64 and the Nasdaq Composite added 7.52 points, or 0.11 percent, to 6,587.25.

Asian Market:

- Asian shares rose on Wednesday, tracking Wall Street's rally to all-time highs, while the euro hovered near a 10day peak after Catalonia's leader talked down immediate plans to secede from Spain, easing near-term concerns about euro zone instability.
- MSCI's broadest index of Asia-Pacific shares outside Japan nudged 0.24 percent higher to test a recent decade peak of 545.56.
- The Nifty50 futures on the Singapore Stock Exchange were trading 29.50 points higher at 10073 indicating a flat to positive opening for the domestic market.



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Result Calendar: GOACARBON, KIRLPNU, LAKSHVILAS, NETWORK18, TV18BRDCST

Security in Ban

BEML, DHFL, IBREALEST, JPASSOCIAT, JSWENERGY, RCOM, RELCAPITAL

Bulk Deal						
Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
10-10-17	540361	DWEKAM	AKASHKUMAR DIPAKBHAI KACHHIYA	В	2,081,576	0.97
10-10-17	540361	DWEKAM	VIRENDRAKUMAR JAYANTILAL PATEL	В	1,954,180	0.97
10-10-17	540361	DWEKAM	ARPITA ILESH PATEL	В	1,600,000	0.97
10-10-17	532531	STAR	STEADVIEW CAPITAL MAURITIUS LIMITED	S	637,664	861.19
10-10-17	539693	ALORA	MACARIO TRADING LLP	S	500,000	10.67
10-10-17	540361	DWEKAM	VIDHITA BHAVESH SHAH	S	500,000	0.97
10-10-17	540361	DWEKAM	AMIT SUDHIRKUMAR MEHTA (HUF)	S	500,000	0.97
10-10-17	540361	DWEKAM	SMITABEN JITENDRA PAREKH	S	500,000	0.97
10-10-17	540361	DWEKAM	JAYSHRIBEN DHIRENDRAKUMAR MANIAR	S	387,778	0.97
10-10-17	533520	SORILHOLD	ANIL BANSILAL LODHA	S	353,355	71.70



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Contact Us

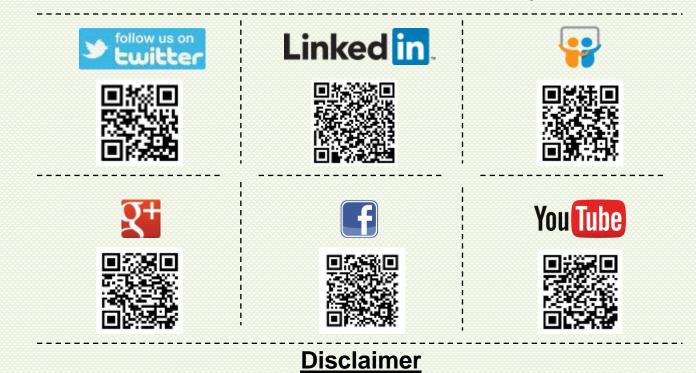
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