



Morning Tea

12th May 2017



❑ ABFRL



Buy in the range of 164.15-165.80 for Target of 175.05 with SL of 158

On a daily chart, the stock has formed an Inverted Hammer candlestick after a brief correction from its recent high of 185.70. Moreover, the stock has managed to close above its 50 days moving average which is placed at 161.20 level which shows that the near term trend is up. A momentum indicator RSI reading is at 47.51 level and it has very strong support at 40 marks which points out for a positive breath in the counter. So for trading perspective, one could Buy in the range of 164.15-165.80 for Target of 175.05 with SL of 158.

❑ RADICO



Buy in the range of 128.30-129.60 for Target of 136.10 with SL of 124

On a daily chart, the stock has formed a long bull candlestick with healthy volume which indicates accentuated buying during the last trading session. Moreover, the stock has been trading above its 50 days moving average which is placed at 124.50 level which shows that the near term to medium trend is up. A momentum indicator RSI reading is at 59.05 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 128.30-129.60 for Target of 136.10 with SL of 124.



Stock/Sector - News

- ❖ CCI to probe Idea, Voda, Airtel on Jio's complaint alleging cartelization
- ❖ R Infra wins Rs 2,950 cr arbitration award against DMRC
- ❖ HUDCO IPO oversubscribed 79.49 times on final day of offer
- ❖ Govt to shortlist 6 firms as strategic partners for defence manufacturing
- ❖ Adani, Tata Power trim supplies to Gujarat as tariff ruling skews cost



Global Update

❑ World Market:

- ❖ US stocks fell on Thursday after several large department stores reported worse-than-expected sales drops while Macy's released results for a dismal quarter, stirred fears that consumers are not spending enough to drive strong economic growth and political drama in Washington continued to unsettle investors.
- ❖ US data on Thursday showed producer prices rebounded more than expected last month, leading to the biggest annual gain in five years and suggesting that inflation pressures were rising.
- ❖ Combined with a tightening labour market, firming inflation backs market expectations that the Federal Reserve is poised to raise interest rates at its meeting next month. The central bank has forecast two more hikes this year after a quarter point increase in March.
- ❖ The Dow Jones Industrial Average fell 0.11 percent to end at 20,919.42 points and the S&P 500 lost or 0.22 percent to 2,394.44. The Nasdaq Composite dropped 0.22 percent to 6,115.96.

❑ Asian Market:

- ❖ Asian shares inched up Friday, hobbled by a downbeat day on Wall Street but still on track for weekly rises, while oil prices extended gains on hopes for output cuts.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan rose 0.1 percent, shy of nearly two-year highs probed in the previous session but still up 1.8 percent for the week. Japan's Nikkei stock index slipped 0.4 percent in early trading.
- ❖ The Indian equity market is expected to open flat today tracking Asian indices. SGX Nifty is trading at 9443.50, Up by 4.00 points.



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Corporate Action / Result Calendar

Result Calendar:

AARTIIND, ABFRL, ADFFOODS, APMIN, ARCHITORG, ARVSMART, BENGALT, BIOPAC, BLIL, BSL, CENTURYTEX, CHOWGULSTM, DHABRIYA, DLINKINDIA, DRREDDY, ELNET, GIPCL, GMM, HAVELLS, HINDUJAVEN, ICL, INOXWIND, INTLCOMBQ, IYKOTHITE, JSL, KOFFBREAK, LALPATHLAB, LINDEINDIA, MANCREDIT, MINALIND, MODIPON, MODWOOL, MOHITE, NARSM, NDTV, NESTLEIND, NEULANDLAB, ORIENTBANK, ORIENTHOT, PAPERPROD, PASARI, PEL, PNBGILTS, PNBHOUSING, PURITY, QUICKHEAL, RELAXO, ROLCOEN, ROTO, RSWM, SHK, SOUTHMG, SPICEMOBI, SRIPIPES, SWARAJAUTO, TITAN, TTML, TVSELECT, UCOBANK, VAICC, VBL, VENKYS.

Security in Ban

BHARATFIN, CANBK, CEATLTD, HDIL, IBREALEST, IFCI, JSWENERGY, KTKBANK, SYNDIBANK & UJJIVAN

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
11/5/2017	531898	SANGUI	KINITA REAL ESTATE PRIVATE LIMITED	S	6,762,300	0.78
11/5/2017	531898	SANGUI	ZUBER TRADING LLP	B	6,433,215	0.78
11/5/2017	531898	SANGUI	ANVITA REAL ESTATE PRIVATE LIMITED	S	2,698,229	0.78
11/5/2017	502465	SPECIAPP	SUKETU COMMOSALES LLP	B	1,846,506	0.48
11/5/2017	531898	SANGUI	SHINE COMMOSALES LLP	B	1,789,000	0.78
11/5/2017	531611	AADHAARVEN	ADAMINA TRADERS PRIVATE LIMITED	S	1,770,058	0.74
11/5/2017	531898	SANGUI	ADAN TRADERS LLP	B	1,711,000	0.78
11/5/2017	502465	SPECIAPP	ETHAN CONSTRUCTIONS PRIVATE LIMITED	S	1,615,079	0.48
11/5/2017	531898	SANGUI	SUKETU COMMOSALES LLP	B	1,570,000	0.78
11/5/2017	502465	SPECIAPP	ANUMITA INFRASTRUCTURE PRIVATE LIMITED	S	1,532,761	0.48



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Contact Us

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