



Morning Tea

12th June 2017



❑ EROSMEDIA



Buy in the range of 232.80 to 230 for Target of 248 with SL of 224

Stock is rising from lower end and started to form higher high and higher low which indicates that sentiment for stock is gearing up for higher side. On weekly chart stock has formed base level and on daily chart it has moved above its tight range which can be considered as breakout. Along with that stock has moved above its short to long term moving average which shows it is sailing in positive territory.

❑ ITC



Sell in the range of 306 to 304 for Target of 295 with SL of 311

On daily chart, stock has given bearish breakout of H&S Pattern with above average volume which show stock is losing strength. Moreover on weekly chart stock has formed bearish Harami candlestick pattern which shows bearishness in stock however conformation is require. On daily chart, a momentum indicator RSI reading at 56 levels with negative divergence which suggests negative breath for stock. So for trading perspective, one could Sell in the range of 306-304 for Target of 295 with SL 311

Stock/Sector - News

- ❖ India finds factual errors in World Bank's ease of business report
- ❖ Global aviation umbrella body has a word of caution for India
- ❖ Telecom industry disappointed at unchanged GST rate
- ❖ Oil firms set up system for smooth daily fuel price change
- ❖ Aurobindo Pharma looks to sell cancer drugs in the US by year end

**As per Friday's
Morning Tea,
MAGMA Up by 4.14%**

Global Update

World Market:

- ❖ US equities closed lower on Tuesday as Wall Street hedged bets ahead of key events slated for later this week. The Dow Jones industrial average fell about 45 points, with Boeing contributing the most losses.
- ❖ Investors have remained vigilant about any new developments on the situation. Nevertheless, the major large-cap indexes have made on making new highs recently as pullbacks present new buying opportunities. closed 0.28 percent lower, with consumer discretionary leading decliners. The Nasdaq composite lagged, slipping 0.33 percent.
- ❖ Decliners were a step ahead of advancers at the New York Stock Exchange, with an exchange volume of 833.44 million and a composite volume of 3.343 billion at the close.
- ❖ The CBOE Volatility Index (VIX), widely considered the best gauge of fear in the market, traded near 10.5.

Asian Market:

- ❖ Asian shares traded in negative territory on Monday as markets turned cautious, following the surprise hung parliament result from the UK election last Friday and as markets await the results of the first round of France's parliamentary elections.
- ❖ Tech stocks in Japan and South Korea came under pressure after major tech names in the US fell almost 3 percent in the last trading session. Korean internet companies Naver and Kakao were down 5.1 and 4.55 percent respectively. In Japan, Nintendo was down 3.13 percent.
- ❖ Markets in greater China opened in the red. Hong Kong's Hang Seng Index was lower by 0.56 percent. The Shanghai Composite dipped 0.28 percent and the Shenzhen Composite was down by 0.635 percent.



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JSW Steel Limited; Annual General Meeting/Dividend - Rs 2.25/- Per Share
 Omkar Speciality Chemicals Limited; Scheme Of Arrangement
 Muthoot Capital Services Limited; Bonus 1:10

Result Calendar:

LOTUSCHO, SCHAND, SIMPLEX, TREEHOUSE, VESUVIUS & VJTFEDU

Security in Ban

GMRINFRA, HDIL, INFIBEAM, JPASSOCIAT, KSCL, ORIENTBANK.

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
9/6/2017	532795	SITINET	ESSEL INTERNATIONAL LIMITED	S	17,013,828	28.35
9/6/2017	532795	SITINET	DIGITAL SATELLITE HOLDINGS PRIVATE LIMITED	B	17,013,828	28.35
9/6/2017	532368	LYCOS	BHAVIN Y MEHTA	S	2,436,885	10.1
9/6/2017	532368	LYCOS	BHAVIN Y MEHTA	B	2,409,384	10.08
9/6/2017	538567	GULFOILLUB	LOCAL GOVERNMENT SUPERANNUATION SCHEME	S	878,574	810
9/6/2017	538567	GULFOILLUB	MORGAN STANLEY INVESTMENT FUNDS INDIAN EQ	B	878,574	810
9/6/2017	530187	ATHARVENT	VINOD KUMAR DALAL HUF	S	875,000	1.99
9/6/2017	523023	SINCLAIR	XANDER INVESTMENT HOLDING X LIMITED	S	872,953	308.93
9/6/2017	539403	ARAMBHAN	MANGAL SAVITRI BIZCON PRIVATE LIMITED	B	705,000	47.49
9/6/2017	539403	ARAMBHAN	GARNET INTERNATIONAL LIMITED	S	700,000	47.5



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Contact Us

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