



Morning Tea

13th April 2017



☐ GSFC



Buy in the range of 121.85-123.05 for Target of 129.15 with SL of 117

On a daily chart, the stock has formed a morning star candlestick formation which is a bullish reversal formation. Besides, the stock has taken a support of its 50 days moving average which is placed at 117.80 level which shows that near to medium-term trend is up. A momentum indicator RSI reading is at 51.02 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 121.85-123.05 for Target of 129.15 with SL of 117.

☐ RDEL



Sell in the range of 64.35-65.05 for Target of 59.90 with SL of 68

On a daily chart, the stock has given a negative breakout of its range bound move which indicates further plunge in the prices. Moreover, the volume activity was also high during the last trading session. A momentum indicator RSI reading is at 53.16 level with a negative crossover which points out for a negative breath in the stock. So for trading perspective, one could Sell in the range of 64.35-65.05 for Target of 59.90 with SL of 68.

Stock/Sector - News

- ❖ HC stays service clauses of SBI's February 22 acquisition order
- ❖ Crude oil eases for second day on rising US inventories
- ❖ Cipla arm completes acquisition of South Africa-based firm Anmarate
- ❖ Factory output shrinks 1.2% in February amidst falling economic activity
- ❖ Coal India actively looking to invest in coal assets in Australia

**As per Yester's
Morning Tea,
ZEEL Down by 1.09%**

Global Update

☐ World Market:

- ❖ US stocks eased on Wednesday and the S&P 500 closed below a key technical level for the first time since Election Day, pressured by lingering geopolitical concerns and President Donald Trump's comments on the dollar and interest rates.
- ❖ Trump said in a Wall Street Journal interview that the dollar "was getting too strong," though he also said he would like to see interest rates stay low.
- ❖ Rising U.S. tensions with Russia, North Korea and Syria after U.S missile strikes in Syria last week and the moving of US warships towards the Korean Peninsula have kept investors cautious.
- ❖ The Dow Jones Industrial Average closed down 59.44 points, or 0.29 percent, to 20,591.86, the S&P 500 lost 8.85 points, or 0.38 percent, to 2,344.93 and the Nasdaq Composite dropped 30.61 points, or 0.52 percent, to 5,836.16.

☐ Asian Market:

- ❖ Asian equities were mostly lower in Thursday trade, following comments made by US President Donald Trump that the dollar was too strong.
- ❖ Japan's Nikkei 225 was down 1.16 percent on the back of the stronger yen. The ASX 200 was lower by 0.73 percent, driven mainly by its materials and energy sub-indexes, which sank 2.54 percent and 1.68 percent respectively. The South Korean benchmark Kospi index was marginally higher, trading 0.09 percent higher.
- ❖ The Indian equity market is expected to open flat to negative today tracking Asian indices. SGX Nifty is trading at 9199.50, Down by 32.50 points.



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Corporate Action / Result Calendar

Result Calendar:

BAJAJCORP, INFY, RPOWER

Security in Ban

ADANIPOWER, BHARATFIN, INFIBEAM, JINDALSTEL & UJJIVAN

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
12/4/2017	532210	CUB	ARDISIA LIMITED	S	13,353,000	145.25
12/4/2017	532210	CUB	IDFC MUTUAL FUND IDFC PREMIER EQUITY FUND	B	3,618,785	145
12/4/2017	532210	CUB	SUNDARAM MUTUAL FUND SELECT MIDCAP	B	3,456,250	145.48
12/4/2017	534741	VIRTUALG	PIYUSH CHANDRASINH SAMPAT	B	3,000,000	5.75
12/4/2017	534741	VIRTUALG	SHREE BHUVANAKARAM TRADINVEST PVT LTD	S	2,862,443	5.75
12/4/2017	534741	VIRTUALG	SHREE BHUVANAKARAM TRADINVEST PVT LTD	B	2,792,060	5.71
12/4/2017	500125	EIDPARRY	SUNDARAM BNP PARIBAS MUTUAL FUND SELECT M	S	2,098,296	270.02
12/4/2017	532799	HUBTOWN	ANAND RATHI DIRECT INDIA PRIVATE LIMITED	S	2,000,000	99.5
12/4/2017	532799	HUBTOWN	RATHI GLOBAL	B	2,000,000	99.5
12/4/2017	500125	EIDPARRY	ICICI LOMBARD GENERAL INSURANCE CO LTD	S	1,500,000	270.14



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