

Morning Tea



13th June 2017

☐ GMRINFRA



Buy in the range of 17.75-17.95 for Target of 19.10 with SL of 17

On a daily chart, the stock has formed a long bull candlestick with healthy volume which indicates accentuated buying during the last trading session. Moreover, the stock has given a breakout of its four days range bound movement which shows robust upside movement. A momentum indicator RSI reading is at 60.45 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 17.75-17.95 for Target of 19.10 with SL of 17.

□ GMDC



Buy in the range of 146.70-148.20 for Target of 155.25 with SL of 142

The stock has been trading with its positive crossover of 21*50 days moving average which shows positive momentum in the counter. Furthermore, every rise in price is accompanying with healthy volume activity which indicates valid move in the counter. A momentum indicator RSI reading is at 72.98 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 146.70-148.20 for Target of 155.25 with SL of 142.

Stock/Sector - News

- ❖ Wipro ADR Trading Halted In Pre-open, Stock Down 48%, Technical Adjustment As Wipro ADR Goes Ex-bonus 1:1
- ❖ MEP Infra in talks with Korean, Chinese firms for road project tie ups
- RIL, Bharti, Idea: Jio accuses bharti, Vodafone and idea of cartelization
- ❖ Power stocks: Govt. to review status of stressed power assets, says Goyal
- Monsanto, bayer cropscinece cut India investments

As per Yesterday's Morning Tea, EROSMEDIA Up by 2.89%

Global Update

■ World Market:

- Apple shares added to last week's drop on Monday to lead a market downturn as tech, still the best performing S&P 500 sector this year, succumbed under its own weight.
- ❖ The S&P technology sector fell 0.8 percent after dropping 2.7 percent Friday for its largest two-day decline in nearly a year. The tech-heavy Nasdaq Composite underperformed the S&P 500 as the ongoing rout in the sector sparked a search for value elsewhere.
- The Dow Jones Industrial Average fell 36.3 points, or 0.17 percent, to 21,235.67, the S&P 500 lost 2.38 points, or 0.10 percent, to 2,429.39 and the Nasdaq Composite dropped 32.45 points, or 0.52 percent, to 6,175.47.

■ Asian Market:

- Asian stocks crept higher on Tuesday, defying a weak lead from Wall Street, which was dragged lower by technology stocks for a second day, while the Canadian dollar soared on the possibility interest rates might go up sooner than expected.
- * MSCI's broadest index of Asia-Pacific shares outside Japan rose 0.1 percent in early trade. Japan's Nikkei slipped 0.3 percent. South Korea's KOSPI gained 0.3 percent, with the biggest stock Samsung Electronics flat after Monday's 1.6 percent slump. Naver Corp. and LG Innotek, which led Asian losses on Monday, also recovered.
- The Indian equity market is expected to open flat today tracking Asian indices. SGX Nifty is trading at 9645.00, Up by 20.50 points.



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Kansai Nerolac Paints Limited; Annual General Meeting/Final Dividend Rs 2.50 + Special Dividend Re 0.50 Per Share Wipro Limited; Bonus 1:1
Tata Consultancy Services Limited; Annual General Meeting/Dividend - Rs 27.50/- Per Share

Result Calendar:

GAMMNINFRA & MANPASAND

Security in Ban

GMRINFRA, HDIL, IBREALEST, INFIBEAM, JPASSOCIAT, KSCL, ORIENTBANK & UJJIVAN

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
12/6/2017	539844	EQUITAS	RIMCO INDIA LIMITED	В	5,000,000	168.99
12/6/2017	539844	EQUITAS	CREATION INVESTMENTS EQUITAS HOLDINGS LLC	S	5,000,000	169.00
12/6/2017	532553	WELENT	INSIGHT SOLUTIONS LIMITED - DR	S	4,300,000	90.10
12/6/2017	532553	WELENT	PANNA LAL C KOTHARI HUF	В	800,000	90.05
12/6/2017	538713	ATISHAY	BALRAM CHAINRAI	В	490,000	129.74
12/6/2017	538860	PANAFIC	RAMA KRISHNA INFRASOL PRIVATE LIMITED	S	417,128	6.73
12/6/2017	538713	ATISHAY	GARNET INTERNATIONAL LIMITED	S	388,671	129.59
12/6/2017	538713	ATISHAY	GARNET INTERNATIONAL LIMITED	В	388,671	119.00
12/6/2017	523023	SINCLAIR	XANDER INVESTMENT HOLDING X LIMITED	S	319,234	326.39
12/6/2017	538713	ATISHAY	MANGAL SAVITRI BIZCON PRIVATE LIMITED	S	228,000	119.04



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Choice
Nurturing Financial Excellence

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Contact Us

Research Team					
Mr. Sumeet Bagadia	Associate Director				
Kkunal Parar	Sr. Research Associate				
Amit Pathania	Research Associate				
Vikas Chaudhari	Research Associate				
Kapil Shah	Research Associate				
Rajnath Yadav	Research Associate				
Satish Kumar	Research Associate				



customercare@choiceindia.com



www.choicebroking.in

























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