



Morning Tea

13th October 2017



☐ SUNFLAG



Buy in the range of 81.80-82.70 for Target of 88.00 with SL of 78.50.

On an hourly chart, the stock has taken a support of its 100 hours exponential moving average which shows bounce back move in the counter. Moreover, the stock has been trading above the 20 days exponential moving average and formed a strong bullish candlestick with healthy volume activity which indicates a further upside movement in the counter. A momentum indicator RSI reading is at 64.30, showing a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 81.80-82.70 for Target of 88.00 with SL of 78.50.

☐ SUNDRMFAST



Buy in the range of 500.75-505.75 for Target of 530.00 with SL of 483.00.

On a daily chart, the stock has been trading as per the Momentum Triple Pattern theory which signifies the bullish sentiments in the counter. Moreover, the stock has given a breakout of its last distribution level with healthy volume activity which may cause for a further upside movement in the counter. A momentum indicator RSI reading is at 73.51, trending in an overbought zone which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 500.75-505.75 for Target of 530.00 with SL of 483.00.

Stock/Sector - News

- ❖ Aug IIP at 9-month high; retail inflation eases to 3.28% in Sept
- ❖ Andhra Bank to raise Rs 1,000 crore via Basel-compliant bonds
- ❖ Sun Pharma to increase stake in Ranbaxy Malaysia to 79.5 %
- ❖ Reliance Industries to declare Q2 results on Friday
- ❖ TCS Q2 profit rises 8.4% to Rs 6,446 cr

Global Update

☐ World Market:

- ❖ U.S. stocks closed lower on Thursday as Wall Street digested earnings from some of the top financial companies.
- ❖ JPMorgan Chase reported third-quarter earnings and revenue that beat analyst expectations. The banking giant, however, also reported a 27 percent year-over-year decline in fixed income trading revenue. The shares fell nearly 1 percent, but are still up 11 percent this year.
- ❖ Citigroup also posted better-than-expected quarterly results, driven by growth in its global consumer business. But concerns about rising credit costs drove the stock lower by more than 3 percent.
- ❖ The Dow Jones industrial average finished 31.88 points lower at 22,841.01, after hitting an intraday record. The Nasdaq composite also notched an intraday record, before closing 0.2 percent lower at 6,591.51. The S&P 500 declined 0.2 percent to 2,550.93 after reaching an all-time high earlier in the session.

☐ Asian Market:

- ❖ Markets in Asia were subdued on Friday after Wall Street slipped as investors awaited the release of China trade data during the session. U.S. inflation and retail sales data are also due just ahead of the trading day stateside.
- ❖ Japan's Nikkei 225 was little changed, with the index sliding 0.04 percent a day after touching a 21-year high. Gains in retail names were offset by losses in blue-chip auto and tech stocks: Fast Retailing soared 3.53 percent, Toyota was off 0.71 percent and Softbank Group lost 0.45 percent.
- ❖ The Nifty50 futures on the Singapore Stock Exchange were trading 20 points lower at 10106 indicating a flat to negative opening for the domestic market.



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Result Calendar:

ALPHA, AMAL, BEPL, GNA, ICSL, KIRLOSENG, KTKBANK, MCX, NARBADA, RELIANCE, RNAVAL, SURAJLTD, UDAYJEW,

Security in Ban

BEML, DHFL, IBREALEST, JSWENERGY, RCOM, RELCAPITAL

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
12-10-17	532374	STRTECH	SERUM INSTITUTE OF INDIA PRIVATE LIMITED	B	4,046,732	263.63
12-10-17	532374	STRTECH	ADAR CYRUS POONAWALLA .	S	4,046,732	263.63
12-10-17	540361	DWEKAM	ARPITA ILESH PATEL	S	2,400,000	0.99
12-10-17	540361	DWEKAM	HARDASBHAI BABUBHAI PATEL	B	1,207,855	0.99
12-10-17	540361	DWEKAM	VIRENDRAKUMAR JAYANTILAL PATEL	B	992,560	0.99
12-10-17	540361	DWEKAM	VINODBINDESHWARIGUPTA	B	831,600	0.99
12-10-17	532813	CANDC	SHIVAM GOEL	S	450,000	40.03
12-10-17	540361	DWEKAM	BHAVNABEN VIRENDRAKUMAR PATEL	B	400,000	0.99
12-10-17	540361	DWEKAM	SANJEEV BURMAN JHAVERI	B	400,000	0.99
12-10-17	540361	DWEKAM	MURUGESHABOSE KASIRAJAN	B	370,001	0.99



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Contact Us

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