



Morning Tea

14th June 2017



❑ TATAGLOBAL



Buy in the range of 156.45-158.05 for Target of 163.25 with SL of 153

On a daily chart, the stock has good support at 152 level which shows strength in the counter. Moreover, the stock has been trading above its strong support of 50 days moving average which is placed at 150.35 level which shows that near to medium term trend is up. A momentum indicator RSI reading is at 59.21 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 156.45-158.05 for Target of 163.25 with SL of 153.

❑ LAKSHVILAS



Buy in the range of 199.55-201.55 for Target of 208.40 with SL of 195

On an hourly chart, the stock has been trading in a higher top higher bottom formation since last few days. Moreover, the stock has been trading above its 21 days moving averages which show that medium term trend is up. A momentum indicator RSI reading is at 70.25 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 199.55-201.55 for Target of 208.40 with SL of 195.

Stock/Sector - News

- ❖ SEBI Issues Guidelines On Options On Commodity Futures Trading
- ❖ Dr. Reddy's API Manufacturing Plant At Miryalaguda Receives EIR From The US FDA
- ❖ Mahindra & Mahindra approves sale of part shareholding in Mahindra Logistics through IPOs
- ❖ Ashok Leyland allots 8.06cr share of Ashok Leyland to shareholders of Hinduja Foundries
- ❖ Wipro acquires Drivestream inc, a management and IT consulting firm specializing in Oracle Cloud services

As per Yesterday's
Morning Tea,
GMRINFRA Up by 8.64%

As per Yesterday's
Morning Tea,
GMDC Up by 1.55%

Global Update

❑ World Market:

- ❖ Street gained on Tuesday, with the S&P 500, Dow industrials and Russell 2000 setting record closing highs, as technology stocks bounced back and investors positioned for an expected Federal Reserve interest rate hike.
- ❖ The S&P 500 technology sector rose 0.9 percent, recovering from its biggest two-day decline in nearly a year that also weighed on the broader market. Big tech names, such as Microsoft and Facebook, pushed the S&P 500 higher.
- ❖ The Dow Jones Industrial Average rose 92.8 points, or 0.44 percent, to 21,328.47, the S&P 500 gained 10.96 points, or 0.45 percent, to 2,440.35 and the Nasdaq Composite added 44.90 points, or 0.73 percent, to 6,220.37.

❑ Asian Market:

- ❖ Asian shares crept higher on Wednesday after Wall Street notched another all-time high, while the dollar and bonds awaited clarity on the Federal Reserve's future path for U.S. policy after a likely rate rise later in the day.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan added 0.2 percent, while Japan's Nikkei put on 0.5 percent.
- ❖ The Indian equity market is expected to open flat today tracking Asian indices. SGX Nifty is trading at 9605.00, Down by 8.00 points.



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Mastek Limited; Annual General Meeting/Dividend - Rs 2.50 Per Share
 Can Fin Homes Limited; Annual General Meeting/Dividend - Rs 10/- Per Share
 Visaka Industries Limited; Annual General Meeting/Dividend - Rs 6/- Per Share

Result Calendar:

BURNPUR, GAMMNINFRA, MOBILTEL, PAEL, RADHIKAJWE, SUDAI & TULSYAN

Security in Ban

HDIL, IBREALEST, INFIBEAM, JPASSOCIAT, KSCL, ORIENTBANK, RCOM & UJJIVAN

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
13/06/2017	533156	VASCONEQ	ASHOK MOTILAL KATARIYA	S	1,357,142	40.95
13/06/2017	539542	LUXIND	VALUEAD SECURITIES PRIVATE LIMITED .	S	562,002	901.64
13/06/2017	539542	LUXIND	RELIANCE MUTUAL FUND	B	444,103	900.40
13/06/2017	540135	ARCFIN	WESTLITE INFRAPROJECTS PRIVATE LIMITED	B	314,400	22.29
13/06/2017	532439	GOLDINFRA	BP COMTRADE PVT LTD	B	186,298	50.03
13/06/2017	532439	GOLDINFRA	BP COMTRADE PVT LTD	S	155,906	50.21
13/06/2017	533581	PGEL	NISHIL SURENDRABHAI MARFATIA	S	118,874	223.64
13/06/2017	533581	PGEL	NISHIL SURENDRABHAI MARFATIA	B	118,874	209.10
13/06/2017	523710	SAYAJIHOTL	KAYUM ABDULARAZAK DHANANI	B	101,619	268.00
13/06/2017	533581	PGEL	SHREE MALLIKARJUN TRAD INVEST PRIVATE LIMITED	S	100,602	228.61



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Contact Us

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