

Morning Tea



15th May 2017





On a daily chart, the stock has formed a long bull candlestick with healthy volume which indicates accentuated buying during the last trading session. Moreover, the stock has managed to close above its 21 days moving average which is placed at 96.75 level which shows that the trend has changed to up. A momentum indicator RSI reading is at 51.13 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 97.95-98.95 for Target of 103.50 with SL of 95.





Sell in the range of 92.80-93.80 for Target of 88 with SL of 97

On a daily chart, the stock has formed a bearish belt hold shape candlestick which indicates downside movement in the counter. Moreover, the stock has given a close below its 21 days moving average which is placed at 95.55 level which shows weakness in the counter. A momentum indicator RSI reading is at 51.48 level with a negative crossover which points out for a negative breath in the stock. So for trading perspective, one could Sell in the range of 92.80-93.80 for Target of 88 with SL of 97.

Stock/Sector - News

- Indian mission, Vedanta adopt UJALA scheme in UK
- ❖ Adani to begin extracting coal from Australian project in FY21
- ❖ DHFL aims 20 pc growth in FY18, AUM to cross Rs 1 lakh cr.
- ❖ FPIs' net inflow at Rs 5,000 cr in debt market this month
- Suven Life Sciences Q4 net profit up 7.8% at Rs 40 cr.

Global Update

■ World Market:

- Wall Street slipped on Friday, ending the week lower as tepid economic data weighed on banks and worries deepened over Nordstrom and other department stores.
- * Risk-averse sentiment gripped Wall Street this week after President Donald Trump unexpectedly fired his FBI chief, the potential fallout from which could delay Trump's pro-growth goals to cut taxes and boost spending on infrastructure. Soft retail sales and monthly inflation data on Friday raised concerns about slow economic growth and questions about whether the Federal Reserve could maintain its hawkish outlook for interest rates this year.
- ❖ The Dow Jones Industrial Average declined 0.11 percent to end at 20,896.61 points and the S&P 500 lost 0.15 percent to 2,390.90. The Nasdaq Composite added 0.09 percent to 6,121.23.

■ Asian Market:

- Asian markets were mostly in the money on Monday despite concerns over trade protectionism during the G7 meeting in Italy and North Korea's latest missile launch at the weekend.
- ❖ Japan's benchmark Nikkei 225 index sank declined 0.18 percent. The Kospi shrugged off North Korea's latest missile launch and reversed earlier losses to trade 0.39 percent higher. The S&P/AX 200 did likewise and was up 0.08 percent. Markets in greater China were also in the green. The Hang Seng Index gained 0.56 percent. The Shanghai Composite added 0.26 percent and the Shenzhen Composite was higher by 0.461 percent.
- The Indian equity market is expected to open positive today tracking Asian indices. SGX Nifty is trading at 9444.50, Up by 26.50 points.



Morning Tea



15th May 2017

Corporate Action / Result Calendar

Result Calendar:

ALKALI, ALLSEC, AMRITCORP, ARROWTEX, ATLANTA, BALKRISHNA, BATAINDIA, BELLACASA, BNRSEC, CHENNPETRO, COLPAL, DUCON, ESL, FIBERWEB, FLFL, GABRIEL, GRAVITA, GREYCELLS, GUJPETR, GVFILM, HINDNATGLS, HINFLUR, HONDAPOWER, HUIL, ICIL, INNOIND, INTETHR, JKTYRE, JMGCORP, JOSTS, JSLHISAR, JUPITERIN, KAJARIACER, KDML, KEYCORP, LUMAXTECH, MADHUSE, MAHSHRE, MORARJEE, NUTRICIRCLE, ODYSSEY, PGEL, RASRESOR, SALONACOT, SAWABUSI, SHARP, SHREYANIND, SIPTL, SKIPPER, SKYLMILAR, SOUTHBANK, SRICC, SROGNGM, SSPDL, SUNSOUI, UNITY, VAIBHAVGBL, VCCLLTD, VEDL, VEERENRGY, VINDHYATEL, VOLTAMP, YOGYA.

Security in Ban

CANBK, CEATLTD, HDIL, IBREALEST, IFCI, JISLJALEQS, JSWENERGY, KTKBANK, ORIENTBANK, SYNDIBANK & UJJIVAN

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
12/5/2017	531723	STAMPEDE	VISHWAMURTE TRAD INVEST PE LTD	S	3,352,664	22.2
12/5/2017	538422	JACKSON	SIVA BALAN JAIPAL	В	2,870,816	4.44
12/5/2017	532960	IBVENTURES	MERRILL LYNCH MARKETS SINGAPORE PTE. LTD.	В	2,750,000	149.99
12/5/2017	531723	STAMPEDE	VISHWAMURTE TRAD INVEST PE LTD	В	2,653,880	22.08
12/5/2017	538422	JACKSON	SIVA BALAN JAIPAL	S	2,170,816	4.44
12/5/2017	538422	JACKSON	PATTAMMAL N. MURLIDHARAN	S	1,517,026	4.44
12/5/2017	530365	ORIENTBELL	ORIENT BELL HOLDING TRUST	S	929,870	210.07
12/5/2017	531337	IRISMEDIA	ANUPAM NARAIN GUPTA	В	501,000	17.7
12/5/2017	531337	IRISMEDIA	MAYANK RASIKLAL KOTADIA	S	501,000	17.7
12/5/2017	530365	ORIENTBELL	MALTI NILESHKUMAR MAISHERI	В	250,000	210



Morning Tea



15th May 2017

Contact Us

Research Team					
Mr. Sumeet Bagadia	Associate Director				
Kkunal Parar	Sr. Research Associate				
Amit Pathania	Research Associate				
Vikas Chaudhari	Research Associate				
Kapil Shah	Research Associate				
Rajnath Yadav	Research Associate				
Satish Kumar	Research Associate				



customercare@choiceindia.com



www.choicebroking.in

























Disclaimer

This is solely for information of clients of Choice Broking and does not construe to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and Choice Broking its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but Choice Broking or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information. Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by Choice Broking in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. Choice Broking has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; Choice Broking makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for information at the time of publication and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however tra

POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report) Disclosure of interest statement - • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.