



Morning Tea

16th March 2017



❑ ADANITRANS

Buy in the range of 66.05-67.00 for Target of 71.10 with SL of 64.00

On a daily chart, the stock has been trading above its strong support of 50 days moving average which is placed at 62.85 level which shows that near to medium term trend is up. Furthermore, the stock has formed a long bull candlestick with healthy volume which indicates accentuated buying during the last trading session. A momentum indicator RSI reading is at 60.18 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 66.05-67.00 for Target of 71.10 with SL of 64.00.

❑ EVEREADY

Buy in the range of 245.80-248.30 for Target of 264 with SL of 238

On a daily chart, the stock has formed a long bull candlestick with healthy volume which indicates accentuated buying activity during the last trading session. Moreover, the stock has given a breakout of its three days range bound movement which shows robust upside movement. A momentum indicator RSI reading is at 54.89 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 245.80-248.30 for Target of 264 with SL of 238.

Stock/Sector - News

- ❖ Govt allows pricing, marketing freedom to CBM gas cos.
- ❖ Cabinet okays sale of IOC's 24 pc stake in Lubrizol India
- ❖ ICICI Bank-led consortium to find buyer for ABG Shipyard
- ❖ Exports jump 17% to \$24.5 bn in Feb; trade deficit widens
- ❖ HCL Tech Board to consider share buyback on March 20

**As per Yester's
Morning Tea,
JKTYRE Up by 3.97%**

**As per Yester's
Morning Tea,
GSFC Up by 2.49%**

Global Update

❑ World Market:

- ❖ US stocks rose sharply on Wednesday after the Federal Reserve raised interest rates for the second time in three months, as expected.
- ❖ The Fed, which raised its target rate by 25 basis points, or a quarter of a percentage point, to between 0.75 and 1 percent, did not however flag any plan to accelerate the pace of monetary tightening, a concern that had lingered among some market participants.
- ❖ During her press conference after the meeting, Fed Chair Janet Yellen pointed to the stock market as an indicator of easing financial conditions, which some could take as a sign that stock valuations are not yet at stress levels.
- ❖ The Dow Jones Industrial Average rose 112.73 points, or 0.54 percent, to 20,950.1, the S&P 500 gained 19.81 points, or 0.84 percent, to 2,385.26 and the Nasdaq Composite added 43.23 points, or 0.74 percent, to 5,900.05.

❑ Asian Market:

- ❖ Shares in Asia were mostly positive on Thursday, following Wall Street's higher close after the Federal Reserve raised rates but kept a dovish stance.
- ❖ The Japanese benchmark, Nikkei 225, fell just 0.07 percent as the yen strengthened against the weaker dollar. Australia's unemployment rate in February rose to 5.9 percent, higher than the expected 5.7 percent. South Korea's Kospi jumped 0.78 percent. China's Shanghai composite shot up 0.67 percent in early trade and the Shenzhen composite rose 0.69 percent.
- ❖ The Indian equity market is expected to open gap up today tracking Asian indices. SGX Nifty is trading at 9183.00, Up by 73.50 points.



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Corporate Action / Result Calendar

Ambuja Cements Limited; Dividend - Rs 1.20 Per Share
 ACC Limited; Annual General Meeting/Dividend Rs 6/- Per Share
 NMDC Limited; Interim Dividend Rs 4.15 Per Share
 Cadila Healthcare Limited; Interim Dividend Rs 3.20 Per Share (Purpose Revised)
 Hero MotoCorp Limited; Interim Dividend Rs 55/- Per Share
 Bharat Electronics Limited; Face Value Split From Rs 10/- Per Share To Re 1/- Per Share

Result Calendar:

Security in Ban

BHARATFIN, JETAIRWAYS, JINDALSTEL, JPASSOCIAT & RCOM

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
15/03/2017	500325	RELIANCE	KARUNA COMMERCIALS LLP	B	254,083,398	1283.63
15/03/2017	500325	RELIANCE	BHUVANESH ENTERPRISES LLP	S	134,616,711	1284.5
15/03/2017	500325	RELIANCE	TATTVAM ENTERPRISES LLP	B	134,616,711	1284.5
15/03/2017	500325	RELIANCE	AJITESH ENTERPRISES LLP	S	127,041,699	1283.87
15/03/2017	500325	RELIANCE	BADRI COMMERCIALS LLP	S	127,041,699	1283.38
15/03/2017	532659	IDFC	ACTIS HAWK LIMITED	S	20,816,569	53.15
15/03/2017	532960	IBVENTURES	TUPELO CONSULTANCY LLP	B	18,356,364	41
15/03/2017	532960	IBVENTURES	RAJIV RATTAN	S	18,356,364	41
15/03/2017	532839	DISHTV	DIRECT MEDIA SOLUTIONS PRIVATE LIMITED	S	6,094,722	106.65
15/03/2017	532839	DISHTV	VEENA INVESTMENTS PRIVATE LIMITED	B	6,094,722	106.65



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Contact Us

Research Team

Mr. Sumeet Bagadia	Associate Director
Kkunal Parar	Sr. Research Associate
Amit Pathania	Research Associate
Vikas Chaudhari	Research Associate
Kapil Shah	Research Associate
Rajnath Yadav	Research Associate
Satish Kumar	Research Associate



customercare@choiceindia.com



www.choicebroking.in



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