



Morning Tea

16th May 2017



☐ HATHWAY



Buy in the range of 42.30-42.75 for Target of 45 with SL of 41

On a daily chart, the stock has formed a Bullish engulfing candle which is a bullish reversal sign and indicates for upside movement. Furthermore, the stock has been trading above its 50 days moving average which is placed at 39.25 level which shows that the stock has enough strength to move ahead. A momentum indicator RSI reading is at 55.70 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 42.30-42.75 for Target of 45 with SL of 41.

☐ GMRINFRA



Buy in the range of 17.55-17.75 for Target of 19 with SL of 17

On a daily chart, the stock has formed a Hammer candlestick with above average volume which is a bullish reversal indication and indicates for upside movement. Furthermore, the stock has been trading above its 21 days moving average which is placed at 16.85 level which shows that the trend is up. A momentum indicator RSI reading is at 58.43 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 17.55-17.75 for Target of 19 with SL of 17.



Stock/Sector - News

- ❖ Coal to be India's energy mainstay for next 30 years: NITI Aayog report
- ❖ Dr Reddy's Laboratories launches Resof tablets in India
- ❖ Infosys: Maubank adopts Infosys Finacle leasing solution to drive business growth
- ❖ ICICI Bank , HDFC Bank to cut rates to attract home buyers
- ❖ Brigade Enterprises: Brigade Group Leases 3.75 Lakh Sqft Office Space To TCS In Bangalore



Global Update

☐ World Market:

- ❖ The S&P 500 and the Nasdaq notched record closing highs on Monday, powered by demand for technology stocks after a global cyber-attack and by rising oil prices.
- ❖ Oil rose to the highest level in more than three weeks after top exporters Saudi Arabia and Russia said supply cuts needed to last into 2018, a step toward extending an OPEC-led deal to support prices for longer than originally agreed.
- ❖ While data for New York State's manufacturing sector was weaker than expected, US homebuilder sentiment gave investors some confidence in the economy.
- ❖ The Dow Jones Industrial Average was up 85.33 points, or 0.41 percent, to 20,981.94, the S&P 500 gained 11.42 points, or 0.48 percent, to 2,402.32 and the Nasdaq Composite added 28.44 points, or 0.46 percent, to 6,149.67.

☐ Asian Market:

- ❖ Asian markets were mixed in Tuesday trade, following the bounce in oil prices after the energy ministers of Russia and Saudi Arabia announced output cuts should be extended till March 2018 and as investors largely shrugged off US political news on President Donald Trump.
- ❖ The Nikkei 225 gained 0.52 percent and traded at its highest levels since December 2015. In an exclusive interview with CNBC, Japanese Prime Minister Shinzo Abe said Monday that his country would continue pushing for a trans-Pacific trade deal, but he hoped the US would rejoin the pact. The Kospi added 0.3 percent. Australia's S&P/ASX 200 rose 0.38 percent, due largely to gains in its energy sub-index, which was up 0.9 percent. Greater Chinese markets were lower in early trade. The benchmark Hang Seng Index was down 0.14 percent. The Shanghai Composite fell 0.66 percent and the Shenzhen Composite dropped 0.699 percent.
- ❖ The Indian equity market is expected to open flat to positive today tracking Asian indices. SGX Nifty is trading at 9466 Up by 4.00 points.



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Corporate Action / Result Calendar

Godrej Consumer Products Limited; Interim Dividend Rs 12/- Per Share (Purpose Revised)
Result Calendar:

ADCINDIA, AMRUTANJAN, ANDHRABANK, BALFC, BATLIBOI, BIRLACABLE, BLISSGVS, CAREERP, CARERATING, CHOKGLB, CHOKINT, CSLFINANCE, DAIKAFFI, DHANBANK, DISHMAN, EASTBUILD, EMAMIPAP, GANDHITUBE, IGC, INDIAGLYCO, INSILCO, JIKIND, JKPAPER, JMCPROJECT, KABRAEXTRU, KAPASHI, KAVITIND, KPEL, MAHSCOOTER, MANALIPETC, MINDAIND, NOESISIND, NOIDATOLL, NOIMC, NOUVEAU, OFSS, ORIENTPPR, PERFEPA, PIIND, PNB, PODDAR, PSB, QUESS, RAJGLOWIR, RAMMA, RAVALSUGAR, RMGALLOY, SAL, SHALIWIR, SHREECEM, SIL, SOBHA, SUMEETINDS, SYMPHONY, TASTYBIT, TATASTEEL, TCFCFINQ, TCI, TCIDEVELOP, TCPLPACK, TNPETRO, TRIGYN, VHL, WHIRLPOOL.

Security in Ban

CANBK, CEATLTD, IBREALEST, IFCI, JISLJALEQS, JSWENERGY, KTKBANK, ORIENTBANK, SYNDIBANK & UJJIVAN

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
15/05/2017	522175	SVOGL	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE	B	3,664,895	2.33
15/05/2017	506146	VIVIDHA	VICKY RAJESH JHAVERI	S	2,681,607	1.69
15/05/2017	506146	VIVIDHA	VICKY RAJESH JHAVERI	B	2,681,607	1.76
15/05/2017	522175	SVOGL	TEMPLETON STRATEGIC EMERGING MARKETS FUND	S	2,457,895	2.33
15/05/2017	506146	VIVIDHA	VIBRANT SECURITIES PRIVATE LIMITED	S	2,077,901	1.89
15/05/2017	506146	VIVIDHA	VIBRANT SECURITIES PRIVATE LIMITED	B	1,818,964	1.77
15/05/2017	538422	JACKSON	SIVA BALAN JAIPAL	S	1,682,908	4.52
15/05/2017	538422	JACKSON	SIVA BALAN JAIPAL	B	1,372,908	4.52
15/05/2017	506146	VIVIDHA	BHAVIN Y MEHTA	S	1,310,479	1.75
15/05/2017	506146	VIVIDHA	BHAVIN Y MEHTA	B	1,310,479	1.68



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POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report) Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.