



Morning Tea

17th March 2017



☐ NITINFIRE



Buy in the range of 23.55-23.80 for Target of 26.90 with SL of 22

On a daily chart, the stock has formed a Hammer candlestick with above average volume which is a bullish reversal indication and indicates for upside movement. Moreover, the stock has formed a long bull candlestick with healthy volume which indicates accentuated buying activity during the last trading session. A momentum indicator RSI reading is at 36.65 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 23.55-23.80 for Target of 26.90 with SL of 22.

☐ HINDZINC



Buy in the range of 307.80-310.90 for Target of 326.50 with SL of 300

On a daily chart, the stock has given a gap up opening with healthy volume which indicates further upside movement in the counter. Furthermore, the stock has given a close above its 21 days moving average which is placed at 301.80 level which shows that near to medium-term trend is up. A momentum indicator RSI reading is at 55.10 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 307.80-310.90 for Target of 326.50 with SL of 300.

Stock/Sector - News

- ❖ GST: Tobacco products to attract up to 290% cess, pan masala at 135%
- ❖ RInfra to raise up to Rs 2K cr from institutional buyers
- ❖ CIL seeks bids for setting up coal-to-methanol plant in Bengal
- ❖ GST closer to reality as Council clears final two bills
- ❖ Lupin gets US regulator nod for generic oral contraceptive Minastrin 24 Fe

**As per Yester's
Morning Tea,
EVEREADY Up by 1.49%**

Global Update

☐ World Market:

- ❖ US stocks slipped on Thursday pressured by healthcare shares as traders cashed in gains from one of the best performing sectors so far this year.
- ❖ Proposals in President Donald Trump's budget signaled higher regulatory costs for the sector and a cut in federal funding for medical research. Though still a ways away from becoming a reality, they gave traders a reason to sell.
- ❖ The Dow Jones Industrial Average fell 15.55 points, or 0.07 percent, to close at 20,934.55, the S&P 500 lost 3.88 points, or 0.16 percent, to 2,381.38 and the Nasdaq Composite added 0.71 point, or 0.01 percent, to 5,900.76.

☐ Asian Market:

- ❖ Asian stocks crawled higher in early trade on Friday, set for its best week since September, while the dollar continued the slide that began after the Federal Reserve indicated it was unlikely to speed up monetary tightening.
- ❖ While the Fed raised interest rates by 25 basis points on Wednesday, it kept to its original forecast of three rate hikes this year, disappointing investors who were expecting four.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan rose 0.1 percent, set to end the week with a 3.3 percent gain, its biggest weekly increase since September. Japan's Nikkei lost 0.4 percent, and is poised for a 0.5 percent loss for the week.
- ❖ The Indian equity market is expected to open flat today tracking Asian indices. SGX Nifty is trading at 9203.50, Up by 17.50 points.



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Corporate Action / Result Calendar

Swan Energy Limited; Extraordinary General Meeting
Result Calendar:

Security in Ban

BHARATFIN, CENTURYTEX, JINDALSTEL, JPASSOCIAT & RCOM

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
16/03/2017	502355	BALKRISIND	AKP ENTERPRISES LLP	S	23,998,320	1374.01
16/03/2017	502355	BALKRISIND	RAJIV ARVIND PODDAR	B	22,900,000	1374.06
16/03/2017	530131	UDAICEMENT	JK LAKSHMI CEMENT LIMITED	S	4,200,000	23.5
16/03/2017	534741	VIRTUALG	USHA RANI MEENAVALLI	S	2,500,000	5.99
16/03/2017	534741	VIRTUALG	PARAG J SHETH HUF	B	2,300,000	5.99
16/03/2017	511672	SCANSTL	SUPERIOR RETAIL PRIVATE LIMITED .	S	2,155,000	9.76
16/03/2017	538860	PANAFIC	PANNALAL HASTIMAL GULECHA	S	1,971,217	8.92
16/03/2017	532938	CAPF	JV AND ASSOCIATES LLP	S	1,565,715	688.55
16/03/2017	502355	BALKRISIND	VIJAYLAXMI ARVIND PODDAR	B	1,098,320	1373
16/03/2017	532456	COMPUAGE	ASHWIN JAYANTILAL PARIKH	S	800,000	44.45



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Contact Us

Research Team

Mr. Sumeet Bagadia	Associate Director
Kkunal Parar	Sr. Research Associate
Amit Pathania	Research Associate
Vikas Chaudhari	Research Associate
Kapil Shah	Research Associate
Rajnath Yadav	Research Associate
Satish Kumar	Research Associate



customercare@choiceindia.com



www.choicebroking.in



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