



Morning Tea

17th April 2017



❑ STCINDIA



Buy in the range of 180.15-181.95 for Target of 191.20 with SL of 174

On a daily chart, the stock has formed a long bull candlestick with healthy volume which indicates accentuated buying during the last trading session. Moreover, the stock has given a breakout of its three days range bound movement which shows robust upside movement. A momentum indicator RSI reading is at 66.10 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 180.15-181.95 for Target of 191.20 with SL of 174.

❑ KEC



Buy in the range of 216.30-218.50 for Target of 227.25 with SL of 209

On a daily chart, the stock has been trading in a strong uptrend with healthy volume which indicates valid upside movement and the stock could move further from the present level. Moreover, the stock has been trading above its 21 days moving average since last many days which shows that the trend is up. A momentum indicator RSI reading is at 67.44 level with the good support which comes at 63 level, points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 216.30-218.50 for Target of 227.25 with SL of 209.



Stock/Sector - News

- ❖ Govt may soon allow 100% FDI in cash, ATM management cos
- ❖ Axis Bank hits 1 million micro-borrowers mark, rules out buyout
- ❖ RIL, other CBM producers get pricing, marketing freedom
- ❖ Coal India actively looking to invest in coal assets in Australia
- ❖ QVT Mauritius West Fund sells 22.68 lakh shares of Ansal Properties



Global Update

❑ World Market:

- ❖ Major US stock indexes fell on Thursday for a third straight day as investors weighed earnings reports from big US banks and geopolitical tensions, while the tech sector fell for a tenth consecutive session.
- ❖ Investors have sought safe-haven assets throughout the week due to geopolitical tensions in Syria and North Korea. News of a massive bomb being dropped by the United States in eastern Afghanistan on Thursday added to uncertainty.
- ❖ The Dow Jones Industrial Average fell 138.61 points, or 0.67 percent, to 20,453.25, the S&P 500 lost 15.98 points, or 0.68 percent, to 2,328.95 and the Nasdaq Composite dropped 31.01 points, or 0.53 percent, to 5,805.15.

❑ Asian Market:

- ❖ Asian equities were mostly lower in Monday trade, with the dollar sinking against the yen, as investors focused on Korean Peninsula tensions.
- ❖ Japan's Nikkei 225 was lower by 0.5 percent but the Kospi climbed 0.43 percent. In mainland China, the Shanghai Composite dropped 0.64 percent while the Shenzhen Composite fell 0.672 percent. Hong Kong, Australia and New Zealand markets are closed for Easter Monday.
- ❖ The Indian equity market is expected to open flat to negative today tracking Asian indices. SGX Nifty is trading at 9149.50, Down by 6.00 points.



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Corporate Action / Result Calendar

Result Calendar:

GRUH, ORIENTPPR

Security in Ban

BHARATFIN, IBREALEST, INFIBEAM, JINDALSTEL & UJJIVAN

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
13/04/2017	532799	HUBTOWN	CITYGOLD INVESTMENTS PRIVATE LIMITED	S	1,000,000	116.25
13/04/2017	500153	GANESHBE	GUL KEWALRAM BIJLANI	S	716,220	48.93
13/04/2017	534707	ANSHUS	VISHWAMURTE TRAD INVEST PE LTD	B	436,527	1.25
13/04/2017	513713	WHITEORG	NEENA SANJAY KOTHARI	S	416,000	52.96
13/04/2017	538520	SBL	ANJANI ATMARAM KHEMKA	S	374,104	0.36
13/04/2017	519560	NEHAINT	VIKRAM BAGMAR HUF	S	301,985	9.41
13/04/2017	532951	GSS	MADHUKAR SHETH	S	234,656	25.25
13/04/2017	534707	ANSHUS	SAVITABEN GOVINDLAL MODY	B	225,000	1.25
13/04/2017	533022	20MICRONS	BP COMTRADE PVT LTD	B	202,014	47.79
13/04/2017	534707	ANSHUS	ADITI SANJAY GOVIL	B	200,000	1.25



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