



Morning Tea

17th May 2017



KTKBANK



Buy in the range of 172.40-174.15 for Target of 182.25 with SL of 167

On a daily chart, the stock has been trading in a higher top higher bottom formation since last many days. Moreover, the stock has been trading above its 21 days moving averages which show that medium term trend is up. A momentum indicator RSI reading is at 69.42 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 172.40-174.15 for Target of 182.25 with SL of 167.

NATIONALUM



Buy in the range of 68.55-69.25 for Target of 73 with SL of 67

On a daily chart, the stock has a strong support at 64.50-65 level which shows strength in the counter. Moreover, the counter has managed to close above its 21 days moving average which is placed at 67.85 level which shows that the trend has changed to up. A momentum indicator RSI reading is at 49.08 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 68.55-69.25 for Target of 73 with SL of 67.



Stock/Sector - News

- ❖ BHEL: Care assigns AA+ to long and short term non fund based bank facilities
- ❖ Abbott withdraws 3 sets of coronary balloon catheters
- ❖ JSW Steel seeks iron ore linkage for orrissa plant
- ❖ Care /Crisil: SEBI faults rating agencies in Amtek auto case
- ❖ Hathway subsidiary, GTPL gets nod for IPO



Global Update

World Market:

- ❖ The S&P 500 and the Dow ended Tuesday's session flat after mixed economic data and retail earnings, while the Nasdaq had another record close with help from technology stocks.
- ❖ US manufacturing production showed its biggest increase in more than three years in April, bolstering a view that economic growth picked up early in the second quarter despite a surprise decline in homebuilding.
- ❖ Investors were also cautious about potential delays to the government's tax and regulation reform agenda after reports late Monday that President Donald Trump disclosed highly classified information to Russia's foreign minister about a planned Islamic State operation.
- ❖ The Dow Jones Industrial Average closed down 2.19 points, or 0.01 percent, to 20,979.75, and the S&P 500 lost 1.65 points, or 0.07 percent, to 2,400.67, easing from an intraday record high of 2,405.77.

Asian Market:

- ❖ Equities in Asia lost ground on Wednesday, with Dow futures tumbling and the safe-haven yen climbing amid political and legal turmoil surrounding US President Donald Trump.
- ❖ The Nikkei fell 0.62 percent by 8:36 a.m. as the safe-haven yen strengthened in the wake of renewed political risk. The dollar was fetching just 112.57 yen at 8:02 a.m. HK/SIN, an around two-week low. Across the Korean Strait in South Korea, the Kospi was down 0.35 percent. Australia's S&P/ASX 200 dropped 0.81 percent.
- ❖ The Indian equity market is expected to open flat today tracking Asian indices. SGX Nifty is trading at 9516, Down by 0.50 points.



Morning Tea

17th May 2017



Corporate Action / Result Calendar

Gillette India Limited; Interim Dividend Rs 154/- Per Share
 Procter & Gamble Hygiene and Health Care Limited; Special Interim Dividend Rs 362/- Per Share

Result Calendar:

7TEC, ADARSHPL, ALBK, BAJAJFINSV, BAJFINANCE, BIGBLOC, BOMOXY-B1, COSMOFILMS, DBL, DELTAMAGNT, DIANATEA, DOLPHINOFF, DUNCANENG, EDELWEISS, FORTUNEF, GALAXCP, GLFL, GREENPOWER, GUJINJEC, HINDUNILVR, HRMNYCP, IFBAGRO, INDOTECH, JKLAKSHMI, JSWSTEEL, KIRLOSIBROS, MADHAV, MODISNME, MRPL, MULLER, NIITLTD, OLYMPTX, PANCHMAHQ, PCS, PRESSMN, RATNAMANI, RUBYMILLS, SABOBR, SHREEPUSHK, SICAGEN, SMARTLINK, SNOWMAN, SRSFIN, TAJGVK, TRCFIN, TUTIALKA, TYPHOON, UBL, UFO, VINYLINDIA.

Security in Ban

CANBK, CEATLTD, HDIL, ICIL, JINDALSTEL, JISLJALEQS, JSWENERGY, ORIENTBANK, SYNDIBANK & UJJIVAN

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
16/05/2017	504351	EMPOWER	ANVITA REAL ESTATE PRIVATE LIMITED	S	23,669,125	0.49
16/05/2017	504351	EMPOWER	ZUBER TRADING LLP	B	13,348,594	0.49
16/05/2017	532281	HCLTECH	VAMA SUNDARI INVESTMENTS (DELHI) PRIVATE LIM	B	12,425,000	858
16/05/2017	538422	JACKSON	VINOD VRAJLAL NIRMAL	S	2,094,265	4.61
16/05/2017	538422	JACKSON	VINOD VRAJLAL NIRMAL	B	2,094,265	4.61
16/05/2017	531723	STAMPEDE	BAGARIA PROPERTIES AND INVESTMENT PRIVATE L	S	1,650,000	22.45
16/05/2017	531723	STAMPEDE	SHREE BHUVANAKARAM TRADINVEST PVT LTD	S	1,512,000	21.57
16/05/2017	531723	STAMPEDE	SHREE SUPRINIT TRADINVEST PRIVATE LIMITED	S	1,508,993	21.5
16/05/2017	531723	STAMPEDE	SHREE SUPRINIT TRADINVEST PRIVATE LIMITED	B	1,500,059	22.45
16/05/2017	531723	STAMPEDE	SHREE BHUVANAKARAM TRADINVEST PVT LTD	B	1,500,000	22.45



Morning Tea

17th May 2017



Contact Us

Research Team

Mr. Sumeet Bagadia	Associate Director
Kkunal Parar	Sr. Research Associate
Amit Pathania	Research Associate
Vikas Chaudhari	Research Associate
Kapil Shah	Research Associate
Rajnath Yadav	Research Associate
Satish Kumar	Research Associate



customercare@choiceindia.com



www.choicebroking.in



Disclaimer

This is solely for information of clients of Choice Broking and does not constitute to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and Choice Broking its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but Choice Broking or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information. Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by Choice Broking in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. Choice Broking has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; Choice Broking makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment.

POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report) Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.