



Morning Tea

17th October 2017



❑ AUBANK



Buy in the range of 607.25-613.30 for Target of 638.00 with SL of 592.00.

On an hourly chart, the stock has been trading as per the Momentum Triple Pattern theory which signifies the bullish sentiments in the counter. On a daily chart, the stock has bounced back after taking a support of its 20 days exponential moving average with hammer candlestick formation which is a bullish sign. A momentum indicator RSI reading is at 64.66, showing a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 607.25-613.30 for Target of 638.00 with SL of 592.00.

❑ RAMCOIND



Buy in the range of 292.00-295.00 for Target of 316.00 with SL of 280.00.

On a daily chart, recently the stock has taken a support of its 100 days exponential moving average which shows bounce back move in the counter. Moreover, the stock has given a breakout of the neckline of its Inverted Head & Shoulder Pattern with healthy volume activity which may cause for an upside movement. A momentum indicator RSI reading is at 66.09, trending upward with the support of its average line which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 292.00-295.00 for Target of 316.00 with SL of 280.00.



Stock/Sector - News

- ❖ Oberoi Realty Q2 net profit jumps 25% to Rs 104 cr
- ❖ Jain Irrigation bags order worth Rs 178.4 crore
- ❖ Sterlite Tech Q2 net profit jumps 40% to Rs 71 crore
- ❖ DHFL profit up 26% at Rs 293 cr during July-September
- ❖ JM Financial Q2 profit jumps 27% to Rs 145.84 crore



Global Update

❑ World Market:

- ❖ All three major US stock index rose to record closing highs on Monday, with the Dow Jones Industrial Average less than 50 points below 23,000, ahead of a long list of earnings this week and as financial shares recovered from last week's losses.
- ❖ JPMorgan Chase and Bank of America led gains in bank stocks, tracking a climb in US Treasury yields, which benefits banks. JPMorgan was up 2.1 percent, while Bank of America was up 1.6 percent.
- ❖ The S&P 500 financial index rose 0.6 percent after three days of losses. Shares of banks mostly slipped last week after they reported results. Netflix gained 1.6 percent during the session and rose another 2 percent after the bell following the release of its results. Apple shares gained 1.8 percent following a bullish brokerage call on the iPhone maker.
- ❖ The Dow Jones Industrial Average rose 85.24 points, or 0.37 percent, to close at 22,956.96, the S&P 500 gained 4.47 points, or 0.18 percent, to 2,557.64 and the Nasdaq Composite added 18.20 points, or 0.28 percent, to 6,624.01.

❑ Asian Market:

- ❖ Stocks in Asia rose in early Tuesday trade as commodities held onto most overnight gains made on the back of better-than-expected China producer prices.
- ❖ Japan's Nikkei 225 was up 0.49 percent in early trade, continuing its upward trajectory after touching a fresh 21-year high in the last session. Automakers, financials and manufacturing names traded higher after the dollar edged up against the yen.
- ❖ The Nifty50 futures on the Singapore Stock Exchange were trading 23.50 points lower at 10257.50 indicating a negative opening for the domestic market.



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Hind Rectifiers Limited ; Rights 1:10 @ Premium Rs 78/-
 Vidhi Specialty Food Ingredients Limited ; Interim Dividend - Re 0.20 Per Share
 Supreme Infrastructure India Limited ; Annual General Meeting
 IIFL Holdings Limited ; Scheme Of Arrangement

Result Calendar:

ACC, ATUL, AXISBANK, BAJAJ-AUTO, BAJAJHLDNG, BIRLAMONEY, BLUEDART, CRISIL, GANESHBE, HTMEDIA, HYPERSOFT, ICICIGI, NUCLEUS, PRAKASH, PRESSMN, PRIMESECU, RSSOFTWARE, SDBL, SHABCHM, SHREDIGCEM, SUMERUIND, TATASPONGE, WIPRO

Security in Ban

DHFL, IBREALEST, INFIBEAM, JPASSOCIAT, JSWENERGY, RCOM, RELCAPITAL

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
16-10-17	538860	PANAFIC	HIMGIRI INFRABUILD PRIVATE LIMITED	S	662,500	1.37
16-10-17	500153	GANESHBE	JITENDRA KANTILAL SHAH (HUF)	S	369,699	100.00
16-10-17	540736	SIDDH	SHERWOOD SECURITIES PVT LTD	B	244,000	51.11
16-10-17	539014	KALPACOMME	RASHMI SANJAY JAIN	B	185,286	32.72
16-10-17	539014	KALPACOMME	RASHMI SANJAY JAIN	S	140,136	32.80
16-10-17	540426	RELSTRUCT	SPAN WEALTH CREATION LIMITED	B	120,000	35.00
16-10-17	534618	SAL	GANNAYAK SALES PRIVATE LIMITED	S	103,800	34.04
16-10-17	540426	RELSTRUCT	HEMANT RAJENDRABHAI SHAH	S	102,000	34.82
16-10-17	511706	ACTIONFI	RAJ KUMAR KEDIA HUF	S	100,000	11.49
16-10-17	540072	SHIVAEXPO	RADHU DEVELOPERS PVT LTD.	S	100,000	21.17



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Contact Us

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