



Morning Tea

18th April 2017



❑ JAICORP



Buy in the range of 86.90-87.80 for Target of 93.65 with SL of 83.00

On a daily chart, the stock has formed a long bull candlestick with healthy volume which indicates accentuated buying activity during the last trading session. Moreover, the stock has given a breakout of its recent high with ample volume which signifies for robust upside movement in the counter. A momentum indicator RSI reading is at 73.75 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 86.90-87.80 for Target of 93.65 with SL of 83.00.

❑ ADANITRANS



Buy in the range of 83.15-84.00 for Target of 88.75 with SL of 80.00

On a daily chart, the stock has resumed its upside move after a brief correction from its all-time high level. Moreover, the stock has taken a support of its 21 days moving average which is placed at 70.55 level which shows that near term trend is up. A momentum indicator RSI reading is at 62.73 level and about to make a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 83.15-84.00 for Target of 88.75 with SL of 80.00.

Stock/Sector - News

- ❖ Economy to grow 7.2% in FY18; GST to have positive impact: World Bank
- ❖ Bhansali Eng board approves 20% dividend
- ❖ China ready to work with US on Korean Peninsula issue
- ❖ HC asks SBI not to finalise benefit options for staff
- ❖ Indian Hotels to raise Rs 200 cr via allotment of NCDs

**As per Yester's
Morning Tea,
STCINDIA Up by 2.23%**

Global Update

❑ World Market:

- ❖ US stocks bounced back on Monday after the S&P 500 closed the previous session at a two-month low, in a broad rally led by recently beaten-down bank and technology shares.
- ❖ Market focus shifted from geopolitical tension to earnings, with several Dow components, stocks rebounded after investors last week sought safe-haven assets due to geopolitical tensions, mainly out of Syria and North Korea.
- ❖ At the closing bell on Monday, the Dow Jones Industrial Average rose 183.67 points, or 0.9 percent, to 20,636.92, the S&P 500 gained 20.06 points, or 0.86 percent, to 2,349.01 and the Nasdaq Composite added 51.64 points, or 0.89 percent, to 5,856.79.

❑ Asian Market:

- ❖ Asian stocks pulled back in early trade on Tuesday, while the dollar bounced back from a five-month low after the US Treasury Secretary's comments supported a stronger currency, although escalating tensions over North Korea capped gains.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan was 0.15 percent lower. Japan's Nikkei jumped 0.8 percent, its biggest one-day gain in three weeks, thanks to a weaker yen. Australian shares slipped 0.8 percent on their first trading day this week. South Korea's KOSPI climbed 0.1 percent.
- ❖ The Indian equity market is expected to open flat to negative today tracking Asian indices. SGX Nifty is trading at 9157.50, Down by 9.00 points.



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Corporate Action / Result Calendar

Result Calendar:

ASHRAM, HINDOILEXP, KREONFIN, MUTHTFN, OMAXAUTO, SRESTHA, TCS, TNELE & VSTIND

Security in Ban

BHARATFIN, IBREALEST, INFIBEAM, JINDALSTEL , JSWENERGY & UJJIVAN

Bulk Deal

| Deal Date | Security Code | Security Name | Client Name | Deal Type | Quantity | Price |
|------------|---------------|---------------|---|-----------|-----------|--------|
| 17/04/2017 | 501150 | CENTRUM | ISHBHOO MI FABTRADERS PRIVATE LIMITED | S | 9,900,000 | 40.8 |
| 17/04/2017 | 532843 | FORTIS | STANDARD CHARTERED PRIVATE EQUITY (MAURITIUS) LTD | S | 7,304,455 | 190.66 |
| 17/04/2017 | 532997 | KSK | IFCI LTD. | S | 3,000,000 | 9.35 |
| 17/04/2017 | 532323 | SHIVACEM | RAJASTHAN GLOBAL SECURITIES PRIVATE LIMITED | S | 1,313,133 | 23.25 |
| 17/04/2017 | 538540 | RLFL | MAARS INFRATECH PRIVATE LIMITED | S | 642,026 | 1.07 |
| 17/04/2017 | 517536 | ONWARDTEC | ONWARD NETWORK TECHNOLOGIES PRIVATE LIMITED | S | 575,000 | 87.66 |
| 17/04/2017 | 538647 | PURSHOTTAM | SHREYANS LOGISTICS PRIVATE LIMITED | B | 500,000 | 16.13 |
| 17/04/2017 | 538540 | RLFL | D P VORA SECURITIES PRIVATE LIMITED | B | 500,000 | 1.07 |
| 17/04/2017 | 500153 | GANESHBE | DINESH PARASRAM THAPAR | S | 452,718 | 48 |
| 17/04/2017 | 538713 | ATISHAY | RAJ MALA FINLEASE (P) LTD | S | 243,200 | 78 |



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Contact Us

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