



Morning Tea

18th May 2017



INOXWIND



Sell in the range of 156-157.60 for Target of 147.90 with SL of 163

On a daily chart, the stock has given a breakout of multi support trend line with above average volume. Moreover, even we have witnessed a gap down opening with heavy volume which indicates further downside movement. A momentum indicator RSI reading is at 26.72 level with a negative crossover which points out for a negative breath in the stock. So for trading perspective, one could Sell in the range of 156-157.60 for Target of 147.90 with SL of 163.

GSPL



Sell in the range of 169.60-171.35 for Target of 162.60 with SL of 176

On a daily chart, after a decent rally, the stock is in frame of correction with no intermediate supports. Moreover, the stock has been trading below its 21 days moving average which is placed at 181.60 level which shows weakness in the counter. A momentum indicator RSI reading is at 44.94 level with a negative crossover which points out for a negative breath in the stock. So for trading perspective, one could Sell in the range of 169.60-171.35 for Target of 162.60 with SL of 176.



Stock/Sector - News

- ❖ La Opala: Madhupur plant operations temporarily suspended
- ❖ Hind Copper board approves issue of fresh equity via FPO, IIP, QIP
- ❖ IL&FS plans Rs 15000 cr debt refinancing
- ❖ ICICI Pru and SBI life topple LIC from top spot
- ❖ Warburg Pincus sells 25 percent in Capital First, GIC Singapore ups stake to 14 percent



Global Update

World Market:

- ❖ The S&P 500 and the Dow notched their biggest one-day fall since September 9 as investor hopes for tax cuts and other pro-business policies faded after reports that US President Donald Trump tried to interfere with a federal investigation set off alarm bells on Wall Street. Former FBI chief James Comey said in a memo that Trump had asked him to end a probe into former National Security Adviser Michael Flynn's ties with Russia, the reports said.
- ❖ That was only the latest worry in a tumultuous week at the White House after Trump unexpectedly fired Comey and reportedly disclosed classified information to Russia's foreign minister about a planned Islamic State operation. The developments intensified doubts that Trump would be able to follow through on his promises for tax cuts, deregulation and fiscal stimulus. Those pledges had helped fuel a record-setting post-election rally on Wall Street.
- ❖ The Dow Jones Industrial Average fell 372.82 points, or 1.78 percent, to 20,606.93, the S&P 500 lost 43.64 points, or 1.82 percent, to 2,357.03 and the Nasdaq Composite dropped 158.63 points, or 2.57 percent, to 6,011.24.

Asian Market:

- ❖ Asian stocks fell on Thursday in line with global peers, and the dollar nursed deep losses against the yen as uncertainty mounted over US President Donald Trump's future following reports that he tried to interfere with a federal investigation.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan dropped 0.4 percent. Japan's Nikkei shed 1.2 percent, Australian shares lost 1.1 percent and South Korea's Kospi declined 0.5 percent.
- ❖ The Indian equity market is expected to open negative today tracking Asian indices. SGX Nifty is trading at 9478, Down by 56 points.



Morning Tea

18th May 2017



Corporate Action / Result Calendar

Result Calendar:

21STCENMGM, AARTIDRUGS, ABIRLANUVO, ACEMEN, AKZOINDIA, ALKADIA, ALKYLAMINE, AMFORG, ARSHIYA, ASHOKALC, AUTOAXLES, BAJAJ-AUTO, BAJAJHLDNG, BANKBARODA, BHAGWOX, BHAGYNAGAR, BNKCAP, BRPL, CESC, CIMMCO, CNIRESLTD, COCHINM, COFFEDAY, CUMMINSIND, DBCORP, DPL, DWARKESH, EIDPARRY, EIMCOLECO, GAYATRIBI, GDL, GEECEE, GEMSPIN, GIPCL, GRAPHITE, GTNTEX, HARITASEAT, HEALTHTECH, HMVL, HSIL, IDBI, IMFA, INDIANHUME, INDNIPPON, INDORAMA, JAYKAY, JPTRLES, JYOTHYLAB, KELENRG, LAURUSLABS, MAFATLAFIN, MANGCHEFER, MEGFI, MERCANTILE, MNKALCOLTD, MUTHOOTFIN, NFL, OSEASPR, PATSPINLTD, PENIND, PIDILITIND, PITILAM, PONDYOXIDE, PRIMEPRO, RAMAPHO, RAMAVISION, RAMSARUP, SADBHIN, SHREERAMA, SINGER, SITAENT, STAR, SUNLOC, SURANACORP, SURANAIND, SURANASOL, SURANAT&P, SUTLEJTEX, TAKE, TAMBOLI, TANAA, TANLA, TATACOFFEE, TDPOWERSYS, TEAMLEASE, TECHCON, TEJNAKSH, THANGAMAYL, TRELCH-B, TRITURBINE, UNITEDBNK, VIPIND, WHITEORG, ZYLOG.

Security in Ban

CANBK, CAPF, HDIL, ICIL, IFCI, INFIBEAM, JINDALSTEL, JISLJALEQS, JSWENERGY, ORIENTBANK & UJJIVAN

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
17/05/2017	532938	CAPF	CLOVERDELL INVESTMENT LIMITED	S	24,300,000	727.35
17/05/2017	504351	EMPOWER	ANVITA REAL ESTATE PRIVATE LIMITED	S	10,284,398	0.5
17/05/2017	532938	CAPF	GOVERNMENT OF SINGAPORE INVNT CORPN PTE LTD	B	8,701,476	725
17/05/2017	570001	TATAMTRDVR	RAKESH RADHEYSHYAM JHUNJHUNWALA	S	5,000,000	266.5
17/05/2017	532938	CAPF	MORGAN STANLEY FRANCE SAS	B	2,070,400	733.96
17/05/2017	532938	CAPF	HDFC MUTUAL FUND MID - CAP OPPORTUNITIES FU	B	1,522,608	726.52
17/05/2017	506146	VIVIDHA	VICKY RAJESH JHAVERI	S	1,251,794	1.81
17/05/2017	506146	VIVIDHA	VICKY RAJESH JHAVERI	B	1,251,794	1.82
17/05/2017	502465	SPECIAPP	ZUBER TRADING LLP	B	1,110,531	0.45
17/05/2017	502465	SPECIAPP	PARKWAY PROPERTIES PRIVATE LIMITED	S	1,056,249	0.45



Morning Tea

18th May 2017



Contact Us

Research Team

Mr. Sumeet Bagadia	Associate Director
Kkunal Parar	Sr. Research Associate
Amit Pathania	Research Associate
Vikas Chaudhari	Research Associate
Kapil Shah	Research Associate
Rajnath Yadav	Research Associate
Satish Kumar	Research Associate



customercare@choiceindia.com



www.choicebroking.in



Disclaimer

This is solely for information of clients of Choice Broking and does not constitute to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and Choice Broking its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but Choice Broking or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information. Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by Choice Broking in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. Choice Broking has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; Choice Broking makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment.

POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report) Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.