



Morning Tea

19th April 2017



☐ COX&KINGS



Buy in the range of 222.55-224.80 for Target of 231.65 with SL of 218

On a daily chart, the stock has given a brief correction after a jovial up move, however, this correction halted at 215 level which is 21 days moving average which indicates bounce back in the prices. Moreover, the stock has been trading with its bullish crossover of 21*50 days moving averages which show positive momentum in the counter. A momentum indicator RSI reading is at 61.30 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 222.55-224.80 for Target of 231.65 with SL of 218.

☐ JETAIRWAYS



Sell in the range of 477.95-482.80 for Target of 459.65 with SL of 495

On a daily chart, the stock has given a close below its 21 days moving average which is placed at 500.65 level which shows that the trend has changed to down. Moreover, the stock has been trading with a lower top formation which indicates a weakness in the counter. A momentum indicator RSI reading is at 48.46 level with a negative crossover which points out for a negative breath in the stock. So for trading perspective, one could Sell in the range of 477.95-482.80 for Target of 459.65 with SL of 495.



Stock/Sector - News

- ❖ IMF trims India's growth forecast to 7.2 percent for 2017
- ❖ Monsoon expected to be normal this year, says Met department
- ❖ IndusInd Bank to raise Rs 1,000 cr via bonds
- ❖ Govt starts divestment early, to sell 10% in Nalco
- ❖ COAL urges govt to urgently address industry's financial woes



Global Update

☐ World Market:

- ❖ The S&P 500 fell for the fourth time in five sessions on Tuesday, weighed down by a drop in Goldman Sachs and Johnson & Johnson following their quarterly results, while geopolitical tensions added to investor caution.
- ❖ A rough start to the earnings season could add to investor concerns about market valuations after a strong post-election rally largely based on expectations of pro-growth policies from President Donald Trump's administration drove major indexes to record highs.
- ❖ The Dow Jones industrial average fell 113.64 points, or 0.55 percent, to close at 20,523.28, the S&P 500 fell 0.3 percent dropped 6.82 points, or 0.29 percent, to end at 2,342.19 and the Nasdaq pulled back 7.32 points, or 0.12 percent, to close at 5,849.47.

☐ Asian Market:

- ❖ Asia markets declined on Wednesday, tracking Wall Street's negative close overnight, with resources and financial shares losing ground. Investors also remained vigilant amid US-North Korea tensions and the nearing of the French presidential election.
- ❖ Stocks in Japan fell, with the Nikkei off 0.18 percent and the Topix slipping 0.18 percent, despite earlier briefly popping into positive territory. Australia's shares were also lower, with the S&P/ASX 200 down 0.43 percent. Hong Kong's Hang Seng Index shed 0.47 percent, while on the mainland, the Shanghai Composite was off 0.37 percent and the Shenzhen Composite lost 0.34 percent. In South Korea, the Kospi shed 0.36 percent.
- ❖ The Indian equity market is expected to open flat to negative today tracking Asian indices. SGX Nifty is trading at 9116, Down by 1.00 points.



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Corporate Action / Result Calendar

Oracle Financial Services Software Limited; Interim Dividend Rs 170 Per Share
Mahindra CIE Automotive Limited; Annual General Meeting

Result Calendar:

INDUSINDBK, JAYBARMARU, MOLDTEK, NETWORK18, RSSOFTWARE, SASKEN, TATAYODOGA,
TV18BRDCST, YESBANK

Security in Ban

BHARATFIN, HDIL, IBREALEST, INFIBEAM, JPASSOCIAT, JSWENERGY & UJJIVAN

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
18/04/2017	513250	JYOTISTRUC	BHAVIN Y MEHTA	B	717,193	10.73
18/04/2017	513250	JYOTISTRUC	BHAVIN Y MEHTA	S	677,193	10.79
18/04/2017	538778	AKASHDEEP	NANDLALA SECURITIES PVT LTD	S	612,000	18.2
18/04/2017	511688	MATHEWE	INDIA CAPITAL MARKETS PRIVATE LIMITED	S	542,850	28.17
18/04/2017	538778	AKASHDEEP	SANGEETA PAREEKU	B	500,000	18.2
18/04/2017	538540	RLFL	D P VORA SECURITIES PRIVATE LIMITED	S	500,000	1.02
18/04/2017	539546	BNL	M/S SAMARATH COMMODITY FUTUIRES (P) LT	S	400,100	14.75
18/04/2017	531548	SOMANYCERA	LATINIA LIMited	S	328,226	675
18/04/2017	531548	SOMANYCERA	FRANKLIN TEMPLETON MUTUAL FUND	B	328,193	675
18/04/2017	538520	SBL	ANJANI ATMARAM KHEMKA	S	277,537	0.32



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Contact Us

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