



# Morning Tea

19<sup>th</sup> May 2017



## ❑ POLARIS



**Buy in the range of 222.80-225.05 for Target of 235.25 with SL of 216**

On a daily chart, the stock has been trading in a higher top higher bottom formation on a smaller time frame. Moreover, the stock has been trading with its strong support of 21 days moving average which is placed at 211.05 level which shows uptrend of the counter. A momentum indicator RSI reading is at 65.95 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 222.80-225.05 for Target of 235.25 with SL of 216.

## ❑ IRB



**Sell in the range of 240.40-242.85 for Target of 229.65 with SL of 250**

On a daily chart, the stock has formed a long bear candlestick with healthy volume which indicates accentuated selling activity during the last trading session. Moreover, the stock has given a close below its 21 days moving average which is placed at 255.80 level which shows weakness in the counter. A momentum indicator RSI reading is at 41.65 level with a negative crossover which points out for a negative breath in the stock. So for trading perspective, one could Sell in the range of 240.40-242.85 for Target of 229.65 with SL of 250.

## Stock/Sector - News

- ❖ Integrated Mauritius sells 66.54 lakh shares of Apollo Hospitals Enterprises
- ❖ Sutlej Textiles' to raise up to Rs 500 cr.
- ❖ Laurus Labs posts Rs 74 crore net profit in Q4
- ❖ United Bank of India Q4 profit at Rs 74 cr.
- ❖ Bank of Baroda back in black; post Rs 155 cr profit in Q4

## Global Update

### ❑ World Market:

- ❖ Wall Street rebounded on Thursday from its biggest sell-off in more than eight months, helped by strong US economic data, but uncertainty over US President Donald Trump's agenda kept an index of global equity markets near a three-week low.
- ❖ The US dollar reversed early losses against a basket of major currencies after stronger-than-expected US economic data put the focus back on a widely anticipated increase in interest rates by the Federal Reserve.
- ❖ Still, reports that US President Donald Trump had tried to intervene in an investigation of alleged Russian meddling in last year's US presidential election, and that his aides had numerous undisclosed contacts with Russian officials, kept markets concerned over his ability to implement his economic agenda.
- ❖ The Dow Jones Industrial Average rose 56.09 points, or 0.27 percent, to end at 20,663.02, the S&P 500 gained 8.69 points, or 0.37 percent, to finish at 2,365.72 and the Nasdaq Composite added 43.89 points, or 0.73 percent, to close at 6,055.13.

### ❑ Asian Market:

- ❖ Asian stocks were mixed early on Friday and the dollar held onto overnight gains made on strong economic data, but investors were cautious due to uncertainties surrounding President Donald Trump after reports he tried to influence a federal investigation.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan slipped 0.2 percent, on track for a weekly loss of 0.5 percent. Japan's Nikkei was almost 0.1 percent higher, headed for a decline of 1.6 percent for the week.
- ❖ The Indian equity market is expected to open positive today tracking Asian indices. SGX Nifty is trading at 9456.50, Up by 22.50 points.



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## Corporate Action / Result Calendar

Nestle India Limited; Annual General Meeting/Dividend - Rs 23/- Per Share/Interim Dividend - Rs 15/- Per Share

### Result Calendar:

ABBOTINDIA, ABHIFIN, ACE, ALFREDHE, APUNKA, ARISINT, ASHSI, ATLASCYCLE, BALASORE, BBL, BENTCOM, BINDALEXPO, BLUECOAST, BTTL, CAMLINFIN, CAPRIHANS, CENTERAC, CLARIS, CYBELEIND, DECCANCE, DHANUKA, DHOOTIN, ELECON, ELECTCAST, FEL, FMGOETZE, GLAXO, GLOBUSSPR, GOKEX, GRASIM, HIMIN, HINDHARD, HTMEDIA, IFCI, JAINSTUDIO, JUSTDIAL, KALPATPOWR, KEC, KESARENT, KILBURNC, LML, MANAKSIA, MANAKSTELTD, MARVEL, MCCHRLS-B, MERCURYLAB, MHRIL, MMFL, MODERN, MOTHERSUMI, MUNJALSHOW, NINSYS, NRAGRINDQ, ORTEL, POLYPLEX, PROZONINTU, PUNJCOMMU, RCF, RKFORGE, SAGL, SBIN, SHAKTIPUMP, SHREETULSI, SHRICON, SINTEX, SKUMAR, SNIM, SOFTTECHGR, SPICEMOBI, SPMLINFRA, SUNILHITEC, SURYALA, SUZLON, TATAPOWER, TRIMURTHI, TWL, UMIYA, UNIONBANK, VALLABHSQ, VGUARD, VIVBIOT, VRLOG, XPROINDIA, ZSHERAPR, ZSPEEDCO, ZUARI, ZUARIGLOB.

## Security in Ban

BHARATFIN, CANBK, CAPF, CEATLTD, CESC, HDIL, ICIL, IDBI, IFCI, INFIBEAM, JINDALSTEL, JISLJALEQS, JPASSOCIAT, JSWENERGY, ORIENTBANK & TV18BRDCST

## Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
18/05/2017	539268	SYNGENE	SILVER LEAF OAK (MAURITIUS) LIMITED	S	9,001,200	475
18/05/2017	539268	SYNGENE	THELEME MASTER FUND LIMITED	B	9,000,000	475
18/05/2017	509079	GUFICBIO	SAMBHAV PROPERTIES LLP	S	7,100,000	60.14
18/05/2017	534741	VIRTUALG	SNOWWHITE COMMODITY TRADE PRIVATE LIMITED	B	6,000,000	5.75
18/05/2017	534741	VIRTUALG	USHA RANI MEENAVALLI	S	5,500,000	5.75
18/05/2017	509079	GUFICBIO	SBI MUTUAL FUND	B	3,200,000	60.1
18/05/2017	502465	SPECIAPP	ZUBER TRADING LLP	B	2,525,471	0.47
18/05/2017	509079	GUFICBIO	SBI MUTUAL FUND	B	2,170,000	60.1
18/05/2017	502465	SPECIAPP	ETHAN CONSTRUCTIONS PRIVATE LIMITED	S	1,921,452	0.47
18/05/2017	531499	SYBLY	DINESH SHAH	S	1,631,044	6.74



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## Contact Us

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