



Morning Tea

19th June 2017



❑ FSL



Buy in the range of 33.05-33.40 for Target of 36.50 with SL of 31

On a daily chart, the stock has formed a long bull candlestick with healthy volume which indicates accentuated buying during the last trading session. Furthermore, the stock has given a close above its 21 days moving average which is placed at 32.75 level which shows that near to medium-term trend is up. A momentum indicator RSI reading is at 45.05 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 33.05-33.40 for Target of 36.50 with SL of 31.

❑ INDIACEM



Buy in the range of 220.20-222.45 for Target of 231.75 with SL of 214

On a daily chart, the stock has given a breakout of its upper band of pennant pattern with above average volume which indicates robust upside movement in the counter. Moreover, the stock has been trading above its 21 days moving average which is placed at 205.55 level which shows a positive trend of the stock. A daily momentum indicator RSI reading is at 62.30 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 220.20-222.45 for Target of 231.75 with SL of 214.



Stock/Sector - News

- ❖ 90% Jio users opted for Prime, most ready to continue: BofAML
- ❖ Vedanta to set up steel plant in Jharkhand in JV with JSMD
- ❖ Tata Sons begins group revamp to simplify shareholding
- ❖ Wipro flags cybersecurity breaches as potential risk to business
- ❖ SBI may look at IPO of general insurance business next fiscal



Global Update

❑ World Market:

- ❖ US stocks mostly edged lower on Friday as Amazon.com's USD 13.7 billion deal to buy upscale grocer Whole Foods roiled the retail sector and wounded shares of an array of companies including Wal-Mart and Target.
- ❖ The technology sector fell 0.2 percent, continuing its recent slump. Tech has led the S&P 500's 8.5 percent rally this year, but is on track for its second week of declines, prompting questions over whether investors are moving money into other sectors.
- ❖ The Dow Jones Industrial Average rose 6.71 points, or 0.03 percent, to 21,366.61, the S&P 500 lost 1.65 points, or 0.07 percent, to 2,430.81 and the Nasdaq Composite dropped 9.45 points, or 0.15 percent, to 6,156.06.

❑ Asian Market:

- ❖ Asian bourses traded in the green on Monday as markets geared up ahead of Brexit negotiations between the UK and the European Union, and as French President Emmanuel Macron's party won a parliamentary majority at the weekend.
- ❖ Japan's benchmark Nikkei 225 index gained 0.59 percent and South Korea's Kospi edged higher by 0.55 percent. Markets in greater China were in the green, with Hong Kong's Hang Seng Index gaining 0.56 percent. On the mainland, the Shanghai Composite added 0.22 percent and the Shenzhen Composite rose 0.273 percent.
- ❖ The Indian equity market is expected to open positive today tracking Asian indices. SGX Nifty is trading at 9631.50, Up by 41.50 points.



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Dena Bank; Annual General Meeting
 Indian Overseas Bank; Annual General Meeting
 Torrent Pharmaceuticals Limited; Dividend - Rs 4/- Per Share
 Damodar Industries Limited; Dividend - Rs 2.80/- Per Share

Result Calendar:

ASHFL, ATLASCYCLE & PSPPROJECT

Security in Ban

ALBK, BANKINDIA, BEML, DLF, HDIL, INFIBEAM, JPASSOCIAT, KSCL, ORIENTBANK, RCOM & UJJIVAN

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
16/06/2017	506146	VIVIDHA	ASHLAR SECURITIES PRIVATE LIMITED	S	2,641,328	1.32
16/06/2017	506146	VIVIDHA	SMITHBLOCK FINANCIAL SERVICES PRIVATE LIMITED	B	2,571,298	1.32
16/06/2017	532951	GSS	JAVED FAIZULLAH TAPIA	S	460,000	27.45
16/06/2017	532951	GSS	JHAVERI TRADING & INVESTMENT PVT LTD	B	305,061	27.45
16/06/2017	536672	VCU	SHAPOORJI PALLONJI & CO LTD	S	176,000	12.08
16/06/2017	530145	KISAN	SALLEE TRADEFIN LIMITED	S	166,619	92.08
16/06/2017	530145	KISAN	HAYYAN ALI MALALLAHA LAWATI	B	150,000	92.00
16/06/2017	517481	ARTKPOW	SHYAMSURAT RAJBALI SINGH	S	123,717	16.18
16/06/2017	531831	UNISH	AQUA INTERNATIONAL PRIVATE LIMITED	S	120,607	25.29
16/06/2017	531831	UNISH	DURGAPRASAD MUDIGUNDA	B	117,000	25.30



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Contact Us

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