



Morning Tea

19th Aug 2019



Trade for Today

ITC  **Buy in the range of 252.80 & Upto 251 for the Target of 265 with the SL of 246**

On an hourly chart, the stock has given a breakout of its upper band of Broadening Falling Wedge formation which is a reversal formation and signifies a bull run in the counter. A daily momentum indicator RSI reading is at 36.91 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 252.80 & Upto 251 for the Target of 265 with the SL of 246.

Stock/Sector - News

- ❖ Kotak Mahindra Bank: Lender cuts 3-month to 3-year MCLR by 10 bps.
- ❖ DHFL: Company is not in a position to submit its Q1 financial statements within stipulated time and will ensure that it will submit Q1 results by September 14.
- ❖ Sundaram Clayton: Company announced shut down of Chennai unit on August 16-17 due to slowdown across sector.
- ❖ Ujjivan Financial Services: Ujjivan Small Finance Bank proposes an initial public offering comprising a fresh issue of around Rs 1,200 crore.
- ❖ Cipla shareholders approve raising up to Rs 3,000 cr.

Global Update

Global Market:

- ❖ US stocks rebounded on Friday as an ebbing bond rally and news of potential German economic stimulus brought buyers back to the equities market, closing the book on a tumultuous week.
- ❖ While all three major US stock averages ended the session higher, they still logged their third consecutive weekly losses, having been rattled since Monday by growing US-China trade animosity, simmering geopolitical tensions and signals from the bond market that sparked fears of impending recession.
- ❖ The Dow Jones Industrial Average rose 306.62 points, or 1.2%, to 25,886.01, the S&P 500 gained 41.09 points, or 1.44%, to 2,888.69 and the Nasdaq Composite added 129.38 points, or 1.67%, to 7,895.99.

Asian Market:

- ❖ Asian stocks rose on Monday as hopes of more stimulus from central banks around the world and steps being taken by major economies such as Germany and China soothed investors' fears of a sharp global economic slump.
- ❖ Trends on SGX Nifty indicate a positive opening for the broader index in India, a with 0.23 percent loss or 25 points. Nifty futures were trading around 11,079-level on the Singaporean Exchange.



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Results:
CGPOWER, DWL, GLANCE, IITL, IITLPROJ, KWALITY, OPTOCIRCUI, RGCEL, TRIDETOOL.

Security in Ban

DHFL.

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
16-08-19	532382	BALAJITELE	INDIA CAPITAL MANAGEMENT LIMITED A/C INDIA CAI	S	2,564,777	50.50
16-08-19	537766	BCP	PALAK BIPIN SHAH	B	1,300,000	14.65
16-08-19	532382	BALAJITELE	GOTHIC CORPORATION	B	1,228,550	50.50
16-08-19	533144	COX&KINGS	ALPHA LEON ENTERPRISES LLP	B	1,007,841	6.93
16-08-19	537766	BCP	BALAJI FINVEST ADVISORY PRIVATE LIMITED	B	1,000,000	14.65
16-08-19	537766	BCP	PRARAMBH SECURITIES PVT LTD	B	1,000,000	14.65
16-08-19	537766	BCP	DEEPEN BHARAT SHAH	S	700,510	14.65
16-08-19	532382	BALAJITELE	GOTHIC HSP CORPORATION	B	614,275	50.50
16-08-19	537766	BCP	KISHORKUMAR SOBHAGCHAND MORBIA	S	508,500	14.65
16-08-19	530045	TITANSEC	CNETLINGO MARKETING PRIVATE LIMITED	B	195,271	2.53



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Contact Us

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