



Morning Tea

20th March 2017



❑ KRBL



Buy in the range of 400.75-404.75 for Target of 426.25 with SL of 390

On a daily chart, the stock has given a breakout of its two days range bound movement which shows robust upside movement in the counter. Furthermore, the stock has been trading above its 21 days moving average which is placed at 378.55 level which shows that near-term trend is up. A momentum indicator RSI reading is at 68.80 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 400.75-404.75 for Target of 426.25 with SL of 390.

❑ BAJAJCORP



Buy in the range of 377.10-380.90 for Target of 395.10 with SL of 370

On a daily chart, the stock has formed a Hammer candlestick with above average volume which is a bullish reversal indication and indicates for upside movement. Furthermore, the stock has given a close above its 50 days moving average which is placed at 374.50 level which shows that near to medium-term trend is up. A momentum indicator RSI reading is at 59.70 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 377.10-380.90 for Target of 395.10 with SL of 370.

Stock/Sector - News

- ❖ NTPC commissions 2nd unit of Mouda Super Thermal Power Station
- ❖ RCap eyes 'huge gains' from Sula, Grover Vineyards stake sale
- ❖ Adani hopes to start Australian coal mine project by August
- ❖ BSNL, MTNL merger to help both firms: BSNL CMD
- ❖ ONGC signs pact to buy out GSPC's KG block stake for \$1.2 bn

**As per Friday's
Morning Tea,
HINDZINC Up by 1.80%**

Global Update

❑ World Market:

- ❖ U.S. stocks dipped on Friday as bank shares fell alongside Treasury yields while Adobe helped buoy the S&P tech sector and the Nasdaq Composite.
- ❖ Indexes were little changed for a second day even if the Nasdaq Composite touched a record intraday high. Analysts say investors are expecting a catalyst to thrust stocks higher after bets on President Trump's promises of tax cuts and a fiscal stimulus drove Wall Street to all-time highs on a weeks-long rally.
- ❖ The Dow Jones Industrial Average .DJI fell 19.93 points, or 0.1 percent, to end at 20,914.62, the S&P 500 .SPX lost 3.13 points, or 0.13 percent, to 2,378.25 and the Nasdaq Composite .IXIC added 0.24 point, or 0 percent, to 5,901.00.

❑ Asian Market:

- ❖ Asian equities are mixed on Monday as investors mulled headlines out of the G-20 finance ministers meeting in Germany at the weekend and China Development Forum over the next two days. Finance ministers from twenty of the world's biggest economies held a two-day meeting, and warned against competitive devaluations and disorderly FX markets but failed to agree on keeping global trade free and open.
- ❖ Chinese mainland shares were mixed on Monday morning, with the Shanghai composite up 0.13 percent and the Shenzhen composite flat. Hong Kong's Hang Seng added 0.21 percent. South Korea's Kospi dropped 0.52 percent.
- ❖ The Indian equity market is expected to open flat today tracking Asian indices. SGX Nifty is trading at 9154.50, Down by 16 points.



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Corporate Action / Result Calendar

Sundaram Clayton Limited; Interim Dividend Rs 16.50 Per Share (Purpose Revised)
 Result Calendar:
 PERSISTENT

Security in Ban

BHARATFIN, CENTURYTEX, JETAIRWAWYS, JPASSOCIAT, RELCAPITAL, SINTEX & WOCKPHARMA

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
17/03/2017	534741	VIRTUALG	USHA RANI MEENAVALLI	S	6,000,000	5.75
17/03/2017	534741	VIRTUALG	INDI STOCK PRIVATE LTD	B	3,000,000	6.19
17/03/2017	508814	COSMOFILMS	HANUMAN TEXTILE MANUFACTURING & INVESTME	B	2,389,000	383.45
17/03/2017	508814	COSMOFILMS	GAYATRI & ANNAPURNA	S	2,389,000	383.45
17/03/2017	538860	PANAFIC	AMITKUMAR PANNALAL GULECHA	S	1,587,904	8.92
17/03/2017	533552	RUPA	SHRI KRISHNA CREATIVE IDEAS LLP	S	1,500,000	295
17/03/2017	533552	RUPA	GIRIKA ADVISORY SERVICES LLP	B	1,500,000	295
17/03/2017	533108	BTTL	INTER GLOBE CAPITAL MARKET LIMITED	B	1,027,400	9.71
17/03/2017	533108	BTTL	CHANCELLOR COMMODEAL PRIVATE LIMITED	S	999,900	9.7
17/03/2017	532777	NAUKRI	MORGAN STANLEY MAURITIUS COMPANY LIMITED	B	958,000	839.99



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Contact Us

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