



Morning Tea

20th April 2017



❑ HCC



Buy in the range of 44.20-44.65 for Target of 48.00 with SL of 42.50

On a daily chart, the stock has been trading with its bullish crossover of 21*50 days moving averages which show positive momentum in the counter. Furthermore, the stock has given a breakout of its range bound move with healthy volume which indicates healthy upside movement in the counter. A momentum indicator RSI reading is at 66.54 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 44.20-44.65 for Target of 48.00 with SL of 42.50.

❑ KESORAMIND



Buy in the range of 165.75-167.45 for Target of 176.10 with SL of 160

On a daily chart, the stock has given a breakout of its upper band of symmetrical triangle formation with a healthy volume which indicates stout upside movement in the counter. Moreover, the stock has been trading with a positive crossover of 21*50 days moving average which shows positive momentum in the stock. A momentum indicator RSI reading is at 72.45 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 165.75-167.45 for Target of 176.10 with SL of 160.



Stock/Sector - News

- ❖ Nalco stake sale attracts Rs 954 cr worth bids on day 1
- ❖ Yes Bank's bad loans sour golden jubilee moment; net NPAs treble
- ❖ Tata Steel seeks export opportunities in SE Asian market
- ❖ HPCL's Barmer refinery project viable: Chairman
- ❖ Tata Motors launches AMT buses, price starts at Rs 21 lakh

**As per Yester's
Morning Tea,
JETAIRWAYS Down by 1.03%**



Global Update

❑ World Market:

- ❖ The S&P 500 and Dow closed lower and the Nasdaq advanced on Wednesday as investors digested the latest round of earnings, while a drop in oil prices weighed on the energy sector.
- ❖ The energy sector slumped 1.4 percent for its fifth drop in six sessions as oil prices settled nearly 4 percent lower. US data showed a counter-seasonal build in gasoline inventories and a smaller-than-expected decline in overall crude stocks and sent US crude below the \$52 a barrel mark for the first time in two weeks.
- ❖ The Dow Jones Industrial Average fell 119.13 points, or 0.58 percent, to 20,404.15, the S&P 500 lost 4.03 points, or 0.17 percent, to 2,338.16 and the Nasdaq Composite added 13.56 points, or 0.23 percent, to 5,863.

❑ Asian Market:

- ❖ Most Asian indexes were cautiously higher on Thursday, following key earnings on Wall Street and as oil prices came off two-week lows set earlier in the session. Moreover, the first round of the tight French presidential election this weekend could influence movement.
- ❖ Japan's benchmark Nikkei 225 index climbed 0.22 percent and the ASX 200 was up by 0.29. The Kospi was higher by 0.16 percent. But markets in greater China were narrowly mixed. The Shanghai Composite eased 0.18 percent lower while the Shenzhen Composite traded nearly flat. The Hang Seng Index bucked the trend and rose 0.22 percent
- ❖ The Indian equity market is expected to open flat to negative today tracking Asian indices. SGX Nifty is trading at 9129, Down by 6.50 points.



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Corporate Action / Result Calendar

Foseco India Limited; Dividend - Rs 7/- Per Share

Result Calendar:

BHARATSE, CRISIL, CYIENT, DIAPOWER, HINDZINC, LLOYDSTEEL, MASTEK, MINDTREE & PAPERPROD

Security in Ban

BHARATFIN, HDIL, IBREALEST, INFIBEAM, IRB, JINDALSTEL, JPASSOCIAT, JSWENERGY, RELCAPITAL & UJJIVAN

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
19/04/2017	514286	ASHIMASYN	M P INVESTMENTS INDIA ITED LIMITED	S	1,077,465	18.7
19/04/2017	514286	ASHIMASYN	NAVCHINTAN TRUST	B	1,077,465	18.7
19/04/2017	531712	TRILOGIC	KHETANI MURAD MAJITALI	S	509,455	3.8
19/04/2017	538713	ATISHAY	VSB INVESTMENTS PVT LTD	B	500,000	81.1
19/04/2017	534707	ANSHUS	SHREE BHUVANAKARAM TRADINVEST PVT LTD	B	447,158	1.21
19/04/2017	536709	INDRENEW	jitendra kantilal VAKHARIA	B	390,750	2.65
19/04/2017	539125	LAYLA	CHARAMSUKH IT MARKETING PVT LTD	B	342,711	51.6
19/04/2017	538647	PURSHOTTAM	SHREYANS LOGISTICS PRIVATE LIMITED	B	300,000	16.13
19/04/2017	538713	ATISHAY	MANGAL SAVITRI BIZCON PRIVATE LIMITED	B	299,617	81.1
19/04/2017	536709	INDRENEW	JAYESH D SHAH	S	289,861	2.65



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Contact Us

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