



# Morning Tea

20<sup>th</sup> Aug 2019



## Trade for Today

### ❑ CANFINHOME



**Buy in the range of 380.90 & Upto 379 for the Target of 395 with the SL of 373**

On a daily scale, the stock is facing resistance of its falling trend line which indicates downside movement in the stock. A daily momentum indicator RSI reading is at 55.22 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 380.90 & Upto 379 for the Target of 395 with the SL of 373.

## Stock/Sector - News

- ❖ DHFL makes fresh default on Rs 1,571 crore bond repayments.
- ❖ Tata Motors: CARE cuts long-term rating to AA- versus AA, outlook negative.
- ❖ HFCL has received a purchase order worth Rs 2,467 crore from Bharat Sanchar Nigam.
- ❖ IL&FS Transportation: Interest due & payable on August 19 on certain NCD not paid due to insufficient funds.
- ❖ Nestle India launches world's no. 1 cocoa-malt beverage - MILO in India.
- ❖ Kwality Q1: Loss at Rs 64.6 crore against loss of Rs 0.85 crore, revenue at Rs 47.98 crore versus Rs 1301.16 crore.

## Global Update

### ❑ Global Market:

- ❖ US stocks climbed on Monday as reports of stimulus efforts in China and Germany calmed fears of a severe downturn in the global economy that were stoked last week as bond yields fell.
- ❖ The Dow Jones Industrial Average rose 249.78 points, or 0.96%, to 26,135.79, the S&P 500 gained 34.97 points, or 1.21%, to 2,923.65 and the Nasdaq Composite added 106.82 points, or 1.35%, to 8,002.81.

### ❑ Asian Market:

- ❖ Asian shares extended their gains on Tuesday as hopes for stimulus in major economies tempered anxiety about a global recession, helping boost riskier assets and drawing money from safe-havens such as bonds and gold.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan nudged up 0.04%, while Japan's Nikkei jumped 0.47%. The improved mood was helped by a rally on Wall Street overnight, with the S&P 500 gaining 1.21%.
- ❖ Trends on SGX Nifty indicate a negative opening for the broader index in India, a with 0.15 percent loss or 16.5 points. Nifty futures were trading around 11,040-level on the Singaporean Exchange.



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Results:  
CEENIK, NOVIS, TANTIACONS.

## Security in Ban

DHFL, IDBI.

## Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
19-08-19	540565	INDIGRID	ESOTERIC II PTE. LIMITED.	B	6,822,711	83.89
19-08-19	540565	INDIGRID	BHADRAM JANHIT SHALIKA	S	6,082,776	83.97
19-08-19	540565	INDIGRID	PTC CABLES PRIVATE LIMITED	S	3,919,104	83.89
19-08-19	533144	COX&KINGS	RATTANINDIA FINANCE PRIVATE LIMITED	S	2,177,699	6.60
19-08-19	534734	RMCHEM	TAIYAB HAIDERALI NOORANI .	S	1,200,000	0.76
19-08-19	519307	VIKASWSP	GOURAV	S	1,100,000	10.92
19-08-19	537766	BCP	VINCO METALS PVT. LTD.	S	400,000	14.86
19-08-19	537766	BCP	BALAJI FINVEST ADVISORY PRIVATE LIMITED	B	400,000	14.12
19-08-19	504132	PERMAGN	MUKUL TAPARIA	B	274,424	110.25
19-08-19	504132	PERMAGN	SHARAD TAPARIA SHARAD TAPARIA SHARAD TAPARIA	B	234,953	110.25



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## Contact Us

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