



20th September 2017

### ☐ AKSHOPTFBR



#### Buy in the range of 27.00-27.30 for Target of 30.00 with SL of 25.50.

On a daily chart, we can see a bounce back move after taking a strong support of its 50 days exponential moving average which indicates a positive movement in the counter. Moreover, the stock has managed to close above the 20 days exponential moving average with healthy volume activity which shows accentuated buying activity during the last trading session. A momentum indicator RSI reading is at 56.59 with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 27.00-27.30 for Target of 30.00 with SL of 25.50.

#### ☐ BINANIIND



#### Buy in the range of 81.15-82.00 for Target of 87.50 with SL of 78.00.

On a daily chart, the stock has given a breakout of its consolidation phase with an increase in volume activity which indicates a positive movement in the counter. Moreover, we can see a positive crossover of the 20\*50 days exponential moving averages which may lead the stock to move further in northward direction. A momentum indicator RSI reading is at 66.65, heading towards the overbought zone which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 81.15-82.00 for Target of 87.50 with SL of 78.00.

## Stock/Sector - News

- India's solar capacity to hit 20 gw by FY18-end
- ❖ Tata Sons buys 4.31 crore shares of TGBL from Tata Chemicals
- Infosys inks 7-yr deal with CMA CGM Group
- ❖ IOC pays Rs 2,935 cr to Odisha govt to resolve tax issue
- SBI Life's \$1.3 billion IPO opens on Wednesday

As per Yesterday's Morning Tea, NOCIL Up by 1.77%

## **Global Update**

#### ■ World Market:

- The three major US stock indexes edged higher on Tuesday, logging closing records, with financial stocks providing the biggest boost a day ahead of the Federal Reserve's concluding statement from its two-day policy meeting.
- The US central bank is expected to announce when it will begin paring its bond holdings, and while a September interest rate increase is not expected, investors will closely study Fed Chair Janet Yellen's views on inflation for clues whether the Fed will raise rates in December.
- Six of the 11 major S&P sectors closed higher, with the financial sector's 0.8 percent gain providing the biggest boost. The sector has risen in seven of the last eight sessions, clocking a 6 percent rise in that time.
- ❖ The Dow Jones Industrial Average rose 39.45 points, or 0.18 percent, to 22,370.8, clocking its sixth straight record close. The S&P 500 gained 2.78 points, or 0.11 percent, to 2,506.65, hitting its fifth record closing high in the last six sessions.

#### □ Asian Market:

- Asian shares edged down slightly on Wednesday as investors awaited monetary policy news coming at the conclusion of the US Federal Reserve's two-day meeting.
- Japan's Nikkei 225 slid 0.05 percent after surging close to 2 percent on Tuesday. The Nifty50 futures on the Singapore Stock Exchange were trading 16 points lower at 10151 indicating a flat opening for the domestic market.





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Pearl Global Industries Limited; Annual General Meeting/ Dividend- Rs 3.00 Per Share Poddar Pigments Limited; Annual General Meeting/ Dividend- Re 1 Per Share Poly Medicure Limited; Dividend- Re 0.50 Per Share

Cybertech Systems And Software Limited; Annual General Meeting/Dividend - Re 1/-Per Share

Omaxe Limited; Dividend - Re 0.70 Per Share

OM Metals Infraprojects Limited; Annual General Meeting/Dividend - Re 0.20 Per Share

FCS Software Solutions Limited; Annual General Meeting(Book Closure Dates Revised)
Gujarat Mineral Development Corporation Limited; Annual General Meeting/
Dividend- Rs 3/- Per Share

Hinduja Ventures Limited; Annual General Meeting/Dividend - Re 17.50 Per Share Vikas EcoTech Limited; Annual General Meeting/Dividend - Re 0.05 Per Share Banaras Beads Limited; Annual General Meeting/Dividend - Re 1/- Per Share BASF India Limited; Annual General Meeting/Dividend - Re 1/- Per Share Granules India Limited; Annual General Meeting/Dividend - Re 0.25 Per Share (Book Closure Dates Revised)

Arman Financial Services Limited; Annual General Meeting/Dividend - Re 1/- Per Share Alphageo (India) Limited; Dividend - Rs 4/- Per Share

Action Construction Equipment Limited; Annual General Meeting/Dividend - Re 0.30 Per Share

Glenmark Pharmaceuticals Limited; Annual General Meeting/Dividend - Rs 2/- Per Share

Steel Strips Wheels Limited; Annual General Meeting/Dividend - Rs 3/- Per Share SMS Pharmaceuticals Limited; Annual General Meeting/Dividend - Rs 0.20 Per Share Nectar Lifesciences Limited; Annual General Meeting/Dividend - Re 0.05 Per Share Poly Medicure Limited; Annual General Meeting/Dividend - Re 0.50 Per Share Kolte - Patil Developers Limited; Dividend - Rs 1.60 Per Share Mirza International Limited; Dividend - Re 0.90 Per Share

Gujarat Gas Limited; Dividend - Re 0.90 Per Share

Kridhan Infra Limited; Annual General Meeting/Dividend- Re 0.20 Per Share

Gujarat State Petronet Limited; Annual General Meeting/Dividend - Rs 1.50 Per Share

J.Kumar Infraprojects Limited; Annual General Meeting/Dividend - Rs 2/- Per Share

Jagran Prakashan Limited; Annual General Meeting/Dividend - Rs 3 Per Share

Result Calendar:

**GAMMONIND** 





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## Security in Ban

BEML, DHFL, HDIL, IBREALEST, INFIBEAM, JPASSOCIAT, JSWENERGY, JUSTDIAL

## **Bulk Deal**

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
19-09-17	500800	TATAGLOBAL	TATA CHEMICALS LIMITED	S	43,175,140	213.35
19-09-17	500800	TATAGLOBAL	TATA SONS LIMITED	В	43,175,140	213.35
19-09-17	500570	TATAMOTORS	TATA SONS LIMITED	В	38,767,541	421.44
19-09-17	500770	TATACHEM	TATA GLOBAL BEVERAGES LIMITED	S	10,480,000	642.55
19-09-17	500770	TATACHEM	TATA SONS LIMITED	В	10,480,000	642.55
19-09-17	519183	ADFFOODS	MISHAL ASHOK THAKKAR	S	1,800,000	233.52
19-09-17	532053	WALLFORT	MANOJ RAMANAND BHARADIA	В	1,172,520	80.41
19-09-17	532053	WALLFORT	ANJALI JAIN	S	947,510	80.50
19-09-17	532699	ROHLTD	THE ROYAL BANK OF SCOTLAND PLC AS TRUSTEE OF	В	928,704	126.43
19-09-17	519183	ADFFOODS	MENTOR CAPITAL LIMITED	В	900,000	227.00





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## **Contact Us**

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