



Morning Tea

21st March 2017



❑ GRANULES



Buy in the range of 134.45-135.80 for Target of 144.70 with SL of 130

On a daily chart, the stock has given a breakout of its range bound movement which shows robust upside movement in the counter. Furthermore, the stock has been trading above its 21 days moving average which is placed at 129.95 level which shows that near-term trend is up. A momentum indicator RSI reading is at 63.76 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 134.45-135.80 for Target of 144.70 with SL of 130.

❑ RAMCOCEM



Buy in the range of 655.35-661.90 for Target of 692.60 with SL of 640

On a daily chart, the stock has formed a Hammer candlestick with above average volume which is a bullish reversal indication and indicates for upside movement. Furthermore, the stock has managed to close above its 50 days moving average which is placed at 650.60 level which shows that near to medium-term trend is up. A momentum indicator RSI reading is at 51.99 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 655.35-661.90 for Target of 692.60 with SL of 640.

Stock/Sector - News

- ❖ Airtel's 'fastest network' claim misleading: Jio to ASCI
- ❖ SAIL may post net loss of Rs 4,211 cr in FY'18: Par panel
- ❖ Oil India to buy back shares worth Rs 1,527 crore
- ❖ Cabinet approves SBI merger with Bharatiya Mahila Bank
- ❖ Aurobindo gets US regulator nod to launch copy of Reckitt Benckiser's cough and cold drug

**As per Yester's
Morning Tea,
KRBL Up by 1.17%**

Global Update

❑ World Market:

- ❖ Wall Street drifted lower on Monday as investors worried that President Donald Trump's plan to cut taxes and boost the economy could take longer than previously expected.
- ❖ The U.S. stock market has been on a record-setting spree since the election of Trump as president, but the rally has faltered in recent weeks as investors fret about a lack of clarity on his proposals to reform taxes and cut regulation.
- ❖ The Dow Jones Industrial Average inched down 0.04 percent to end at 20,905.86 points, while the S&P 500 lost 0.20 percent to 2,373.47. The Nasdaq Composite edged up 0.01 percent to finish at 5,901.53 after briefly hitting an intraday record high.

❑ Asian Market:

- ❖ Asian shares clung to their 15-month highs on Tuesday while the dollar and US bond yields were on the back foot on the prospects of a less-hawkish Federal Reserve policy trajectory.
- ❖ In early trade, MSCI's broadest index of Asia-Pacific shares outside Japan rose 0.1 percent, staying near a 15-month high it touched on Monday, with South Korean shares hitting two-year highs. Japan's Nikkei dropped 0.8 percent, weighed by financial stocks, which were hurt by lower US yields and exporter stocks, which fell on the yen's gains against the dollar.
- ❖ The Indian equity market is expected to open flat today tracking Asian indices. SGX Nifty is trading at 9186, Up by 22 points.



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Corporate Action / Result Calendar

CRISIL Limited; Annual General Meeting/Dividend Rs 9/- Per Share
Shilpa Medicare Limited; Interim Dividend Re 0.60 Per Share

Result Calendar:

Security in Ban

BHARATFIN, CEATLTD, CENTURYTEX, JETAIRWAWYS, JPASSOCIAT, JSWENERGY, KSCL, RELCAPITAL, SINTEX & WOCKPHARMA

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
20/03/2017	500325	RELIANCE	SRICHAKRA COMMERCIALS LLP	B	344,447,537	1294.57
20/03/2017	500325	RELIANCE	KANKHAL TRADING LLP	S	143,464,949	1294.25
20/03/2017	500325	RELIANCE	PITAMBAR ENTERPRISES LLP	S	104,899,970	1295.38
20/03/2017	500325	RELIANCE	RISHIKESH ENTERPRISES LLP	S	60,409,318	1293.75
20/03/2017	532939	RPOWER	RELIANCE WIND TURBINE INSTALLATORS INDUSTRI	B	60,000,000	47.7
20/03/2017	532939	RPOWER	RELIANCE INFRADEVELOPMENT PRIVATE LIMITED	S	60,000,000	47.7
20/03/2017	500020	BOMDYEING	THE BOMBAY BURMAH TRADING CORPORATION LTD	B	49,218,338	68.6
20/03/2017	500325	RELIANCE	ADISESH ENTERPRISES LLP	S	40,413,210	1295.75
20/03/2017	500325	RELIANCE	TATTVAM ENTERPRISES LLP	B	40,413,210	1295.75
20/03/2017	500325	RELIANCE	PAVANA ENTERPRISES LLP	S	35,673,300	1294.87



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Contact Us

Research Team

Mr. Sumeet Bagadia	Associate Director
Kkunal Parar	Sr. Research Associate
Amit Pathania	Research Associate
Vikas Chaudhari	Research Associate
Kapil Shah	Research Associate
Rajnath Yadav	Research Associate
Satish Kumar	Research Associate



customercare@choiceindia.com



www.choicebroking.in



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