



Morning Tea

21st April 2017



☐ GSFC



Buy in the range of 123.70-124.95 for Target of 132 with SL of 119

On a daily chart, the stock has formed a long bull candlestick with healthy volume which indicates accentuated buying during the last trading session. Furthermore, the stock has given a close above its 50 days moving average which is placed at 118.65 level which shows that the trend has changed to up. A momentum indicator RSI reading is at 55.05 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 123.70-124.95 for Target of 132 with SL of 119.

☐ BALRAMCHIN



Buy in the range of 159.95-161.55 for Target of 167.50 with SL of 156

On a daily chart, the stock has given a breakout of its range bound move which shows robust upside movement. Moreover, the stock has been trading above its 21 days moving average which is placed at 149.45 level which signs for a positive trend of the stock. A momentum indicator RSI reading is at 61.68 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 159.95-161.55 for Target of 167.50 with SL of 156.



Stock/Sector - News

- ❖ India shows path for cheaper solar energy: World Bank
- ❖ Union alleges big scam in L&T cement sale to Grasim in 2005
- ❖ RIL commissions final phase of Jamnagar paraxylene project
- ❖ L&T may tie up with Korea's Hanwha for self-propelled guns under Make in India
- ❖ Bajaj Finance raises over Rs 500 cr through bonds



Global Update

☐ World Market:

- ❖ US stocks rallied on Thursday, with the Nasdaq closing at a record, as a round of solid earnings led by American Express pushed equities higher.
- ❖ Of the 82 companies in the S&P 500 that have reported earnings through Thursday afternoon, about 75 percent have topped expectations, according to Thomson Reuters data, above the 71 percent average for the past four quarters. Overall, profits of S&P 500 companies are estimated to have risen 11.1 percent in the quarter, the best since 2011.
- ❖ The Dow Jones Industrial Average rose 174.22 points, or 0.85 percent, to 20,578.71, the S&P 500 gained 17.67 points, or 0.76 percent, to 2,355.84 and the Nasdaq Composite added 53.74 points, or 0.92 percent, to 5,916.78.

☐ Asian Market:

- ❖ Asian stocks rose, lifted by bets on strong US earnings and US tax reform, while the euro retreated from a three-week high as jitters returned over the first round of French presidential elections on Sunday after a shooting in Paris.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan added 0.25 percent. It is set to end the week 0.6 percent lower. Japan's Nikkei advanced 0.8 percent, on track for a weekly gain of 1.3 percent.
- ❖ The Indian equity market is expected to open flat to positive today tracking Asian indices. SGX Nifty is trading at 9178.50, Up by 18.00 points.



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Corporate Action / Result Calendar

Result Calendar:

ACC, AMAL, FAGBEARING, HDFCBANK, SHREDIGCEM, SOMAPPR, TATAMETALI, TINPLATE & WALCHPF

Security in Ban

BHARATFIN, HDIL, IBREALEST, INDIACEM, INFIBEAM, IRB, JINDALSTEL, JISLJALEQS, JPASSOCIAT, JSWENERGY, RELCAPITAL, TV18BRDCST & UJJIVAN

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
20/04/2017	500093	CGPOWER	SAMENA SPECIAL SITUATIONS MAURITIUS	S	8,612,000	79.51
20/04/2017	500093	CGPOWER	BIRLA MUTUAL FUND AC BIRLA SUN LIFE NINTYFIVE	B	5,672,000	79.5
20/04/2017	534741	VIRTUALG	PIYUSH CHANDRASINH SAMPAT	S	3,000,000	6
20/04/2017	534741	VIRTUALG	CHIRAG NARENDRA MODH	B	2,375,000	6.15
20/04/2017	534741	VIRTUALG	SHREE BHUVANAKARAM TRADINVEST PVT LTD	S	2,200,548	6.14
20/04/2017	534741	VIRTUALG	SHREE BHUVANAKARAM TRADINVEST PVT LTD	B	2,200,000	6
20/04/2017	531467	ARNAVCORP	NILESH RAMESHCHANDRA SHAH	B	1,060,672	1.4
20/04/2017	531137	GEMSI	LALITA EXPORTS PRIVATE LIMITED	B	666,000	0.52
20/04/2017	531467	ARNAVCORP	NILESH RAMESHCHANDRA SHAH	S	427,597	1.4
20/04/2017	531712	TRILOGIC	REALSTEP AGENCIES PVT LTD	S	232,089	4.18



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Contact Us

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