



Morning Tea

21st June 2017



☐ SREINFRA



Buy in the range of 116.80-117.95 for Target of 125.15 with SL of 112

On a daily chart, the stock has formed a long bull candlestick with healthy volume which indicates accentuated buying during the last trading session. Moreover, the stock has given a breakout of its range bound movement which shows robust upside movement. A momentum indicator RSI reading is at 65.32 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 116.80-117.95 for Target of 125.15 with SL of 112.

☐ FORTIS



Buy in the range of 198.40-200.40 for Target of 208.50 with SL of 193

On a daily chart, the stock has managed to close above its 100 days moving average which indicates strength in the counter. Furthermore, during the trading session, volume activity was also very appealing. A momentum indicator RSI reading is at 52.32 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 198.40-200.40 for Target of 208.50 with SL of 193.



Stock/Sector - News

- ❖ Chinese firms inks deal with Adani, to invest in Guj
- ❖ Housing credit growth slows to 16% in FY17: Icra
- ❖ ABB in talks to buy out L&T's electrical business
- ❖ India needs Rs 2-3 lakh cr investment for new airports, says Jayant Sinha
- ❖ Reliance Jio seeks approval from CCI for spectrum sharing with RCom

**As per Yesterday's
Morning Tea,
NLCINDIA Up by 3.99%**



Global Update

☐ World Market:

- ❖ US stocks closed lower on Tuesday as a sharp drop in oil prices hurt energy stocks and retail stocks were pulled down by concerns about Amazon.com's plan to boost its apparel business, while investors also worried about future Federal Reserve rate hikes.
- ❖ Oil prices fell about 2 percent after news of increases in supply by several key producers, a trend that has undermined attempts by OPEC and other producers to support the market through reduced output.
- ❖ The Dow Jones Industrial Average was down 61.85 points, or 0.29 percent, to 21,467.14, the S&P 500 had lost 16.43 points, or 0.67 percent, to 2,437.03 and the Nasdaq Composite had dropped 50.98 points, or 0.82 percent, to 6,188.03.

☐ Asian Market:

- ❖ Asian bourses traded mostly lower on Wednesday following MSCI's decision to add mainland Chinese stocks to its emerging markets index gradually and as oil prices slipped around 2 percent overnight.
- ❖ The Nikkei 225 declined 0.26 percent and the Kospi fell 0.71 percent. Australia's benchmark S&P/ASX 200 index tumbled 1.33 percent, dragged lower by its energy and materials sub-indexes which were down 2.25 percent and 2.03 percent respectively. Markets in greater China were mixed following MSCI's decision to include A-shares.
- ❖ The Indian equity market is expected to open flat today tracking Asian indices. SGX Nifty is trading at 9645.50, Down by 28.00 points.



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Bharat Bijlee Limited; Annual General Meeting
 GHCL Limited; Annual General Meeting/Dividend - Rs 3.50 Per Share (Purpose Revised)
 Havells India Limited; Annual General Meeting/Dividend - Rs 3.50 Per Share
 Kesoram Industries Limited; Annual General Meeting
 Lloyds Steels Industries Limited; Annual General Meeting
 Menon Bearings Limited; Annual General Meeting
 United Bank of India; Annual General Meeting
 Oriental Bank of Commerce; Annual General Meeting
 PC Jeweller Limited; Dividend - Re 1/- Per Share
 Punjab National Bank; Annual General Meeting
 Shriram Transport Finance Company Limited; Annual General Meeting/Dividend - Rs 6/- Per Share
 Supreme Industries Limited; Annual General Meeting/Final Dividend - Rs 7/- Per Share/Special Dividend - Rs 5/- Per Share
 Punjab & Sind Bank; Annual General Meeting

Result Calendar:

HALDER & IAG

Security in Ban

ALBK, BANKINDIA, BEML, DLF, HDIL, IBREALEST, INFIBEAM, JPASSOCIAT, KSCL, ORIENTBANK, RCOM & WOCKPHARMA

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
20/06/2017	531611	AADHAARVEN	ZUBER TRADING LLP	B	1,386,201	0.72
20/06/2017	531611	AADHAARVEN	PALAK BIPIN SHAH	S	1,300,000	0.72
20/06/2017	531611	AADHAARVEN	ANUMITA INFRASTRUCTURE PRIVATE LIMITED	B	955,000	0.72
20/06/2017	531611	AADHAARVEN	MAQSOOD ABUBAKAR AGHADI	S	930,000	0.72
20/06/2017	533389	SHILPI	VICKY RAJESH JHAVERI	S	674,043	25.55
20/06/2017	533389	SHILPI	VICKY RAJESH JHAVERI	B	674,043	25.50
20/06/2017	538732	VGCL	LOKESH INDUSTRIAL SERVICES PRIVATE LIMITED	B	174,000	44.77
20/06/2017	509567	GOACARBON	QE SECURITIES	S	147,260	238.91
20/06/2017	509567	GOACARBON	QE SECURITIES	B	147,260	238.67
20/06/2017	538732	VGCL	AJAY RATANLAL RATHI HUF	S	132,000	44.90



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Contact Us

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