21st September 2017



Buy in the range of 220.15-222.35 for Target of 235.00 with SL of 213.00.

On a daily chart, the stock has been trading as per the Momentum Triple Pattern theory which signifies the bullish sentiments in the counter. Moreover, the stock has given a breakout of its consolidation phase with a strong bullish candle which indicates a further upside movement in the counter. A momentum indicator RSI reading is at 65.58, trending upward with the support of its average line which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 220.15-222.35 for Target of 235.00 with SL of 213.00.

Buy in the range of 272.00-274.75 for Target of 293.00 with SL of 260.00.

On a daily chart, the stock has been trading with the strong support of its 20 days exponential moving average which indicates a positive trend in the counter. Moreover, the stock has formed a strong bullish candlestick with healthy volume activity which shows accentuated buying activity during the trading session. A momentum indicator RSI reading is at 61.91, showing a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 272.00-274.75 for Target of 293.00 with SL of 260.00.

Stock/Sector - News

- Fed keeps US rates steady, to start portfolio drawdown in October
- Theleme Master sells BoB shares worth Rs 1,115 cr
- Government stake in NTPC drops to below 63%
- JSW Energy to raise Rs 500 crore via bonds
- M&M to acquire 2 Turkish companies for Rs 800 crore

Global Update

World Market:

- The S&P 500 and the Dow ended slightly higher on Wednesday, adding to their string of closing records, after the Federal Reserve signalled it expects another interest rate hike by year-end and disclosed timing for reducing its balance sheet.
- The Fed left rates unchanged for now, as was widely anticipated, but investors' expectations changed for December after the US central bank signalled one more rate hike by year-end despite recent weak inflation readings. In line with expectations the Fed said it would begin in October to cut its roughly USD 4.2 trillion in US Treasury bonds and mortgage-backed securities holdings by initially cutting up to USD 10 billion each month from the amount of maturing securities it reinvests.
- The Dow Jones Industrial Average rose 41.79 points, or 0.19 percent to end at 22,412.59, its seventh straight record close. The S&P 500 gained 1.59 points, or 0.06 percent, to 2,508.24, clocking its sixth record closing high in the last seven sessions. The Nasdaq Composite dropped 5.28 points, or 0.08 percent, to 6,456.04, with Apple Inc as its biggest drag.

Asian Market:

- The US dollar shone while Asian shares slipped slightly on Thursday after the US Federal Reserve announced a plan to start shrinking its balance sheet and signalled one more rate hike later this year.
- MSCI's broadest dollar-denominated index of Asia-Pacific shares outside Japan was down 0.4 percent. South Korea's Kospi was down 0.1 percent while Australia shed 0.6 percent.
- The Nifty50 futures on the Singapore Stock Exchange were trading 35 points lower at 10133 indicating a flat to negative opening for the domestic market.

As per Yesterday's Morning Tea, BINANIIND Up by 5.61%

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Choice Nurturing Financial Excellence

Ajmera Realty & Infra India Limited ; Annual General Meeting/Dividend - Rs 3/- Per Share (Book Closure Date Revised)

Anant Raj Limited ; Annual General Meeting/Dividend - Re 0.24 Per Share APL Apollo Tubes Limited ; Annual General Meeting/ Dividend- Rs 12 Per Share Arcotech Limited ; Annual General Meeting/ Dividend - Re 0.30 Per Share Arihant Superstructures Limited ; Annual General Meeting/Dividend - Re 1/- Per Share Ashoka Buildcon Limited ; Annual General Meeting/Dividend-Re 0.80 Per Share Atul Auto Limited ; Annual General Meeting/ Dividend - Rs 1.5 Per Share Aurionpro Solutions Limited ; Dividend - Re 1/- Per Share

Compucom Software Limited ; Annual General Meeting/ Dividend - Re 0.10 Per Share (Purpose Revised)

ECE Industries Limited ; Annual General Meeting/ Dividend - Rs 2.50 Per Share Goodluck India Limited ; Annual General Meeting/Dividend - Re 0.75 Per Share Energy Development Company Limited ; Dividend- Re 0.50 Per Share Gujarat Apollo Industries Limited ; Annual General Meeting/Dividend - Rs 2.50 Per Share(Purpose Revised)

The Hi-Tech Gears Limited ; Annual General Meeting/Dividend - Rs 1.25 Per Share Kamdhenu Limited ; Annual General Meeting/Dividend-Re 0.80 Per Share (Date Revised)

Lincoln Pharmaceuticals Limited ; Annual General Meeting/Dividend - Rs 1.20 Per Share

KNR Constructions Limited ; Annual General Meeting/Dividend - Re 0.50 Per Share India Tourism Development Corporation Limited ; Annual General Meeting/Dividend -Rs 1.33 Per Share

Jagsonpal Pharmaceuticals Limited ; Annual General Meeting/Dividend - Re 0.10 Per Share (Date Revised)

kwality limited ; Annual General Meeting/Dividend - Re 0.10 Per Share Reliance Capital Limited ; Annual General Meeting/Dividend - Rs 10.50 Per Share Monte Carlo Fashions Limited ; Annual General Meeting/Dividend - Rs 10 Per Share PNC Infratech Limited ; Annual General Meeting/Dividend - Re 0.50 Per Share Power Mech Projects Limited ; Annual General Meeting/Dividend - Re 1/- Per Share Responsive Industries Limited ; Annual General Meeting/Dividend - Re 0.10 Per Share Nandan Denim Limited ; Annual General Meeting/Dividend - Re 0.10 Per Share Radico Khaitan Limited ; Annual General Meeting/Dividend - Re 0.80 Per Share Rajesh Exports Limited ; Annual General Meeting/Dividend - Re 0.80 Per Share Nila Infrastructures Limited ; Annual General Meeting/Dividend - Rs 1.1 Per Share Nila Infrastructures Limited ; Annual General Meeting/Dividend - Re 0.11 Per Share

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Sarla Performance Fibers Limited ; Annual General Meeting/Dividend - Rs 1.10 Per Share Oil & Natural Gas Corporation Limited ; Annual General Meeting/Dividend - Re 0.80 Per Share TPL Plastech Limited ; Annual General Meeting/ Dividend - Rs 3.00 Per Share (Purpose Revised)

Talwalkars Better Value Fitness Limited ; Annual General Meeting/Dividend-Rs 1.50 Per Share(Book Closure Dates Revised)

Technofab Engineering Limited ; Annual General Meeting (Book Closure Dates Revised) TECIL Chemicals and Hydro Power Limited ; Annual General Meeting (Book Closure Dates Revised)

Time Technoplast Limited ; Annual General Meeting/Dividend - Rs 0.65 Per Share Yes Bank Limited ; Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 2/- Per Share Vivimed Labs Limited ; Annual General Meeting/Dividend - Re 0.40 Per Share

Result Calendar:

BRAHMINFRA, EASUNREYRL, INDSUCR

Security in Ban

BEML, DHFL, HDIL, IBREALEST, ICIL, INDIACEM, INFIBEAM, JPASSOCIAT, JSWENERGY, JUSTDIAL

Bulk Deal Security Code Security Name Client Name Deal Date Deal Type Quantity BANKBARODA THELEME MASTER FUND LIMITED 20-09-17 532134 75,817,327 S 20-09-17 532134 BANKBARODA MERRILL LYNCH MARKETS SINGAPORE PTE. LTD. 75,473,856 В 20-09-17 MAGMA 524000 LEAPFROG FINANCIAL INCLUSION INDIA HOLDINGS S 3,700,000 20-09-17 524000 MAGMA HSBC GLOBAL INVESTMENT FUNDASIA EX JAPAN EC В 2,228,649 S 20-09-17 513142 BALASORE NAVODAY NIKETAN PRIVATE LIMITED 446,106 PARTH INFIN BROKERS PVT. LTD. 20-09-17 530315 HINDTIN В 410,188 S 20-09-17 530315 HINDTIN PARTH INFIN BROKERS PVT. LTD. 402,287 288,319 20-09-17 507410 WALCHANNAG WAY2WEALTH ENTERPRISES PRIVATE LIMITED S 507410 20-09-17 WALCHANNAG WAY2WEALTH ENTERPRISES PRIVATE LIMITED В 288,319 20-09-17 540426 RELSTRUCT **RUCHI JAYESHBHAI SHAH** В 246,000

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Price

147.06

147.08

180.06

180.17

62.44

100.81

102.66

227.34

227.14

31.23





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Contact Us

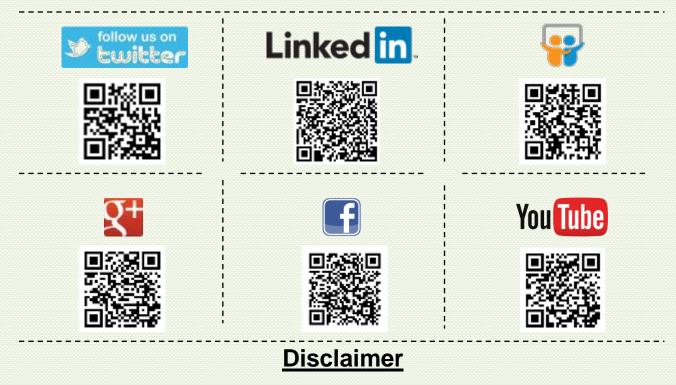
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