



Morning Tea

23rd March 2017



❑ SCHNEIDER



Buy in the range of 135.55-136.95 for Target of 146.05 with SL of 131

On a daily chart, the stock has formed a long bull candlestick with healthy volume which indicates accentuated buying during the last trading session. Furthermore, the stock has given a close above its 21 days moving average which is placed at 133.70 level which shows that near to medium-term trend has changed to up. A momentum indicator RSI reading is at 51.38 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 135.55-136.95 for Target of 146.05 with SL of 131.

❑ JKIL



Buy in the range of 262.05-264.70 for Target of 284.80 with SL of 252

On a daily chart, the stock has been trading in a higher top higher bottom formation since last many days. Moreover, the stock has been trading above its 21 & 50 days moving averages which show that medium-term trend is up. A momentum indicator RSI reading is at 69.40 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 262.05-264.70 for Target of 284.80 with SL of 252.



Stock/Sector - News

- ❖ Advent pulls bid for Pfizer's Brazil venture: Sources
- ❖ Bank of Baroda raises Rs 1,000 cr via bonds
- ❖ Shankara Building IPO subscribed 51% on Day 1
- ❖ 82% users willing to continue with Jio post free offers: Survey
- ❖ HDFC to raise Rs 1,498cr to shore up long term capital



Global Update

❑ World Market:

- ❖ Wall Street ended mixed after a choppy session on Wednesday as investors focused on President Donald Trump's struggle to push through a healthcare bill and snapped up stocks after a steep drop the day before.
- ❖ US stocks in the previous session had suffered their worst day since before Trump's election as investors worried that the president's difficulty in overhauling healthcare was a sign he would also face trouble pushing through promised corporate tax cuts that have been behind the market's record-breaking rally since November.
- ❖ Trump and Republican lawmakers appeared to be losing the support they need for controversial healthcare legislation scheduled for a vote in the House of Representatives on Thursday. Losing or delaying the vote would bruise investors' confidence in Trump's legislative ability and his ability to keep his big promises to business.
- ❖ The Dow Jones Industrial Average declined 0.03 percent to end at 20,661.3 points, while the S&P 500 gained 0.19 percent to 2,348.45. The Nasdaq Composite added 0.48 percent to 5,821.64.

❑ Asian Market:

- ❖ Asian stocks rose on Thursday, taking their cues from a Wall Street bounce, while the dollar crawled up from a four-month low but remains clouded by concerns about US President Donald Trump's pro-growth policies.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan advanced 0.1 percent. Japan's Nikkei gained 0.25 percent, thanks to a weaker yen.
- ❖ The Indian equity market is expected to open flat today tracking Asian indices. SGX Nifty is trading at 9086, Up by 36 points.



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Corporate Action / Result Calendar

Ajanta Pharma Limited; Interim Dividend Rs 7/- Per Share (Purpose Revised)
 Engineers India Limited; Interim Dividend Rs 2.50 Per Share (Purpose Revised)
 Asahi Songwon Colors Limited; Interim Dividend Rs 3/- Per Share (Purpose Revised)

Result Calendar:

Security in Ban

CENTURYTEX, HDIL, IBREALEST, JETAIRWAWYS, JPASSOCIAT, JSWENERGY, KSCL,
 ORIENTBANK, SINTEX & WOCKPHARMA

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
22/03/2017	532939	RPOWER	RELIANCE WIND TURBINE INSTALLATORS INDUSTRIES LIMITED	B	60,000,000	47.25
22/03/2017	532939	RPOWER	RELIANCE INFRADEVELOPMENT PRIVATE LIMITED	S	60,000,000	47.25
22/03/2017	533151	DBCORP	DB CONSOLIDATED PRIVATE LIMITED	B	59,130,482	385
22/03/2017	533151	DBCORP	PAWAN AGARWAL	S	16,877,893	385
22/03/2017	532805	REDINGTON	DAHLIA COMMODITIES SERVICES PRIVATE LIMITED	B	16,045,000	109.25
22/03/2017	532805	REDINGTON	STANDARD CHARTERED PRIVATE EQUITY (MAURITIUS) LIMITED	S	15,968,633	109.25
22/03/2017	533151	DBCORP	SUDHIR AGARWAL	S	15,407,128	385
22/03/2017	533151	DBCORP	GIRISH AGARWAL	S	13,812,935	385
22/03/2017	533151	DBCORP	NAMITA AGARWAL	S	5,623,387	385
22/03/2017	532300	WOCKPHARMA	HABIL KHORAKIWALA TRUST	B	5,400,000	737



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Contact Us

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