



Morning Tea

23rd May 2017



❑ FRETAIL



Buy in the range of 311.90-315.05 for Target of 334.40 with SL of 299

On a daily chart, after a brief correction, the stock has formed an Inverted Hammer candlestick with the support of 50 days moving average which is placed at 293.80 level which shows bullish reversal indication and indicates for upside movement in the counter. A momentum indicator RSI reading is at 50.05 level and about to make a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 311.90-315.05 for Target of 334.40 with SL of 299.

❑ MARICO



Buy in the range of 317.30-320.50 for Target of 330 with SL of 311

On a daily chart, the stock has been trading at an uncharted territory with ample volume which indicates further rapid gain can be seen in near term. Furthermore, the stock has been trading above its 21 days moving average which is placed at 310.95 level which shows that near term trend is up. A momentum indicator RSI reading is at 60.25 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 317.30-320.50 for Target of 330 with SL of 311.



Stock/Sector - News

- ❖ GAIL in time-swap deal for US liquefied natural gas
- ❖ Tata Power's generation crosses 52,000 mn units
- ❖ NCDEX, CDSL planning July launch for commodity repositories
- ❖ Adani defers Australian coal project investment decision
- ❖ Bol narrows losses in Q4 as non-interest income jumps



Global Update

❑ World Market:

- ❖ US stocks rose on Monday, boosted by technology shares and by defence companies, which gained after the United States and Saudi Arabia signed a multi-billion dollar arms deal.
- ❖ The S&P industrials index rose 0.7 percent and the S&P 500 posted a third straight day of gains, further recovering from last week's selloff that was tied to worries about the outlook for US President Donald Trump's domestic agenda.
- ❖ The Dow Jones Industrial Average closed up 89.99 points, or 0.43 percent, to 20,894.83, the S&P 500 gained 12.29 points, or 0.52 percent, to 2,394.02 and the Nasdaq Composite added 49.92 points, or 0.82 percent, to 6,133.62.

❑ Asian Market:

- ❖ Asian markets traded sideways on Tuesday, after major indexes on Wall Street closed in the green and on headlines out of the UK of a deadly explosion at a concert venue in Manchester.
- ❖ The Nikkei 225 dipped 0.16 percent in Tuesday trade while the ASX 200 declined 0.05 percent. South Korea's benchmark Kospi index was up by 0.14 percent. Hong Kong's Hang Seng Index was up 0.12 percent. Mainland China markets opened lower, with the Shanghai Composite down 0.27 percent and the Shenzhen Composite lower by 0.327 percent.
- ❖ The Indian equity market is expected to open positive today tracking Asian indices. SGX Nifty is trading at 9473.50, Up by 24.50 points.



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Corporate Action / Result Calendar

Result Calendar:

ADVANIHOTR, ANDHRAPET, ANNTHMS, ANSHUS, ARTEFACT, BALAJITELE, BALLARPUR, BAMBINO, BESTSTEEL, BHARAT, BHARATGEAR, CAPITALT, CENTRALBK, CENTURYPLY, CINELINE, CLNINDIA, CORALFINAC, CSLFINANCE, CUPID, DARJEELING, DATAMATICS, DCMSRMIND, DECNGOLD, DHUNINV, DRAGARWQ, ECSTSTL, EMAINDIA, EMPIND, ENIL, ESSELPRO, EUROASIA, FORTISMLR, FRETAIL, GENUSPOWER, GOODRICKE, GPTINFRA, GRINDWELL, HATHWAYB, HIMATSEIDE, HINDCOMPOS, HITKITGLO, INDOWIND, INDSWFTLAB, INDXTRA, INFINITE, INGERRAND, INVPRECQ, IONEXCHANG, IVP, JBCHEPHARM, JCHAC, JHS, JINDALSTEL, JINDHOT, JIYAECO, JUBILANT, KALYANIFRG, KARTKIN, KGDENIM, KOLTEPATIL, KOTHARIPRO, MOSERBAER, MUNOTHFI, MUNOTH, NATPEROX, NCC,NOVARTIND, ORIENTCQ, PDUMJEIND, PPAP, PRABHAT, QUADRANT, RADICO, RISHDIGA, RUIAAQA, SAFARIND, SAHARA, SATINDLTD, SAURASHCEM, SCHABLON, SEL, SEQUENT, SHAILJA, SHAWGELTIN, SHBAJRG, SHIVKAMAL, SHYMINV, SMIFS, SOFTBPO, SUBROS, SUNDARAM, TANFACIND, TATAMOTORS, TCIEXP, THACKER, TORNTPOWER, TRF, UNIMERQ, VOLTAS

Security in Ban

BANKINDI, BHARATFIN, CAPF, CEATLTD, CESC, HDIL, INFIBEAM, JINDALSTEL, JISLJALEQS, JPASSOCIAT, JSWENERGY, ORIENTBANK, TV18BRDCST & UJJIVAN

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
22/05/2017	500247	KOTAKBANK	UDAY SURESH KOTAK	S	18,000,000	937.35
22/05/2017	504351	EMPOWER	ETHAN CONSTRUCTIONS PRIVATE LIMITED	S	10,290,246	0.49
22/05/2017	504351	EMPOWER	ZUBER TRADING LLP	B	10,187,928	0.49
22/05/2017	522292	CHANDNI	SATYAPRABHU INFRASTRUCTURE PRIVATE LIMITED	S	2,743,939	11.56
22/05/2017	534741	VIRTUALG	MANI ENTERPRISE	B	2,450,000	5.96
22/05/2017	534741	VIRTUALG	SHREE BHUVANAKARAM TRADINVEST PVT LTD	S	2,376,472	5.96
22/05/2017	534741	VIRTUALG	SHREE BHUVANAKARAM TRADINVEST PVT LTD	B	2,372,986	6.06
22/05/2017	512149	AVANCE	WESTLITE INFRAPROJECTS PRIVATE LIMITED	S	1,693,545	2.98
22/05/2017	512149	AVANCE	ZUBER TRADING LLP	B	1,673,688	2.98
22/05/2017	532622	GDL	AMANSA HOLDINGS PRIVATE LIMITED	B	1,591,000	234.84



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Contact Us

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POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report) Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.