



# Morning Tea

23<sup>rd</sup> June 2017



## ❑ MANAPPURAM



**Buy in the range of 97.25-98.25 for Target of 102 with SL of 95**

On a daily chart, the stock has given a breakout of its downward sloping trend line with above average volume. Moreover, the stock has been trading above its 100 days moving average which is placed at 93.85 level which shows a positive strength of the counter. A daily momentum indicator RSI reading is at 61.15 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 97.25-98.25 for Target of 102 with SL of 95.

## ❑ REDINGTON



**Buy in the range of 133.35-134.70 for Target of 141.25 with SL of 129**

On a daily chart, after a brief correction from its recent top, the stock has taken a support at its 50 days moving average which is placed at 129.40 level which shows bounce back move in the counter. Moreover, the stock has formed a spinning top candlestick with the support of 50 days moving average this indicates bullish reversal movement in the counter. A daily momentum indicator RSI reading is at 50.81 level, apart from this, the RSI has taken a support of 43-44 marks which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 133.35-134.70 for Target of 141.25 with SL of 129.

## Stock/Sector - News

- ❖ SBI to take three steel companies to bankruptcy court
- ❖ RIL, BP withdraw gas price arbitration against govt
- ❖ Govt to ignore genuine mistakes in GST initially: Adhia
- ❖ Mindtree to consider share buyback
- ❖ SAIL disinvestment: SBI Cap engaged as transaction advisor

## Global Update

### ❑ World Market:

- ❖ US stocks closed mixed on Thursday, with the health care sector posting strong gains. Wall Street also kept eye crude prices as they tried to bounce back from back-to-back sell-offs.
- ❖ Crude futures for August delivery climbed 0.49 percent to settle at USD 42.74 a barrel. On Wednesday, oil hit its lowest level since August as investors remained concerned about a supply glut in the market. The commodity also fell more than 2 percent during Tuesday's session.
- ❖ The Dow Jones industrial average fell 12.74 points, or 0.06 percent, to close at 21,397.29, with Goldman Sachs leading decliners and Merck the best performer. The S&P 500 slipped 1.11 points, or 0.05 percent, to end at 2,434.50, with consumer staples leading seven sectors lower and health care outperforming. The Nasdaq rose 2.73 points, or 0.04 percent, to close at 6,236.69.

### ❑ Asian Market:

- ❖ Asian shares baulked at the starting gate on Friday but remained on track for a weekly gain, while crude oil prices pulled away from this week's 10-month lows.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan was flat in early trade, and up 0.4 percent for the week. Japan's Nikkei stock index edged down slightly, but was on track to log a rise of 0.8 percent in a week in which it touched its highest levels since August 2015.
- ❖ The Indian equity market is expected to open flat today tracking Asian indices. SGX Nifty is trading at 9636.50, Up by 1.00 points.



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Ajanta Pharma Limited; Annual General Meeting

Result Calendar:

## Security in Ban

ALBK, BANKINDIA, FORTIS, GMRINFRA, HDIL, IBREALEST, IFCI, INFIBEAM, KSCL, ORIENTBANK, RCOM, UJJIVAN & WOCKPHARMA

## Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
22/06/2017	532832	IBREALEST	IBREL IBL SCHEME TRUST	S	25,000,000	200.07
22/06/2017	532832	IBREALEST	ORIENT GLOBAL CINNAMON CAPITAL LIMITED	B	17,600,000	200.00
22/06/2017	512149	AVANCE	MAQSOOD ABUBAKAR AGHADI	S	994,262	2.17
22/06/2017	536672	VCU	MANISH DHIRAJLAL DESAI	B	197,706	14.70
22/06/2017	539278	SYMBIOX	ALTRUISTIC TRADING PRIVATE LIMITED	B	185,700	9.94
22/06/2017	539278	SYMBIOX	DILIPBHAI CHIMANLAL JOSHI	B	178,843	9.95
22/06/2017	532993	SEZAL	RAJESH N GALA	S	173,885	4.90
22/06/2017	539278	SYMBIOX	LALITHA CHELIME	B	172,821	10.00
22/06/2017	536672	VCU	INSTANT KARMAA PROPERTIES PRIVATE LIMITED	S	167,000	14.70
22/06/2017	539278	SYMBIOX	SANJAY DILIPKUMAR JOSHI	S	156,700	9.92



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## Contact Us

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