



Morning Tea

24th May 2017



☐ SREINFRA



Buy in the range of 102.15-103.20 for Target of 111 with SL of 97

On a daily chart, after a brief correction, the stock has formed a bullish engulfing candlestick with good volume which shows bullish reversal indication and indicates for upside movement in the counter. Moreover, the stock has been trading above its 50 days moving average which shows positive trend of the stock. A momentum indicator RSI reading is at 52.28 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 102.15-103.20 for Target of 111 with SL of 97.

☐ WIPRO



Buy in the range of 526.40-531.70 for Target of 541.30 with SL of 520

On a daily chart, the stock has formed a bullish crossover of 21*50 days moving average which shows positive momentum of the stock. Moreover, the stock has been trading in a higher top higher bottom formation since last many days which indicates bullish move. A momentum indicator RSI reading is at 65.20 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 526.40-531.70 for Target of 541.30 with SL of 520.



Stock/Sector - News

- ❖ Rs 1K cr from GAIL to make Dabhol an all-yr terminal
- ❖ JIO plans against TRAI norms: Vodafone to High Court
- ❖ Moody's changes Bharti Airtel's outlook to negative
- ❖ India eyeing to become a trillion-dollar digital economy by 2022
- ❖ TVS Logistics keen to expand, focus on packaging segment



Global Update

☐ World Market:

- ❖ Wall Street edged higher on Tuesday as investors digested President Donald Trump's budget plan, but a drop in consumer discretionary stocks offset a boost from the financial sector.
- ❖ While Tuesday's economic data was weak, investors appeared relieved that President Donald Trump's first full budget plan was largely as expected.
- ❖ Trump's budget called for a hike in infrastructure and military spending, along with a raft of politically sensitive cuts, including to healthcare and food assistance programs for the poor, with the aim of chopping government spending by USD 3.6 trillion and balancing the budget over the next decade.
- ❖ The Dow Jones Industrial Average was up 59.6 points, or 0.29 percent, to 20,954.43, the S&P 500 had gained 5.75 points, or 0.24 percent, to 2,399.77 and the Nasdaq Composite had added 6.17 points, or 0.10 percent, to 6,139.79.

☐ Asian Market:

- ❖ Major indexes in Asia opened higher on Wednesday as investors looked ahead to US Federal Reserve views on interest rate hike prospects and await an upcoming OPEC meeting widely expected to extend production cuts for nine months to March 2018.
- ❖ The Nikkei 225 jumped 0.79 percent in early Wednesday trade while the Kospi rose a more modest 0.31 percent. Australia's benchmark S&P/ASX 200 index edged higher by 0.1 percent.
- ❖ The Indian equity market is expected to open positive today tracking Asian indices. SGX Nifty is trading at 9411.50, Up by 18.50 points.



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Corporate Action / Result Calendar

HCL Technologies Limited; Buyback/Interim Dividend Rs 6/- Per Share (Purpose Revised)
DCB Bank Limited; Annual General Meeting/Dividend - Rs 0.50 Per Share

Result Calendar:

ABCBEARS, ABHIJIT, ADANIENT, ADANIPOINTS, ADCC, AGCNET, ALCHEM, AMARAJABAT, AMARNATH, APTECHT, AREALTY, ASAHIINDIA, ASHAI, ASTAR, AXONVL, BAJAJST, BARTRONICS, BAYERCROP, BEDMUTHA, BGWTATO, BHARATFORG, BUDGE BUDGE, CHEVIOT, CHMBBRW, CTE, DISHTV, ECS, EKAMLEA, ELANGO, ELIXIR, EMKAY, EMESSA, ESCORTSFIN, FCL, FORBESCO, GARWALLROP, GLOBALVECT, GOLDENCREST, GOLDENGOEN, GSCLCEMENT, GUJGAS, GVKPIL, HALDYNGL, HCG, INDBANK, INDBNK, ISFT, JUBLINDS, KARMAENG, KOPRAN, KSCL, KUANTUM, KUSHAL, KZLFIN, LATIMMETAL, LUPIN, MARATHR, MINDACORP, MMWL, MODRNSH, MUKANDENGG, MUKANDLTD, MURUDCERA, NATRAJPR, NELCAST, OCEANIC, OCTAWARE, PACL, PNC, PNCINFRA, PRAJIND, PRIMEURB, PRIYALT, PROAIMENT, PTCIL, RAJPALAYAM, REGTRUS, RELIGARE, ROSELABS, ROSEMER, SAGARSOFT, SAKTHIFIN, SANGHIIND, SEPOWER, SHALPAINTS, SIELFNS, SOMANYCERA, SONASTEER, SPAL, SRIKPRIND, STEELCO, SUNDRMFAST, TALBROAUTO, TATAINVEST, TIMKEN, TIRUSTA, TRINITYLEA, TVSSRICHA, UNRYLMA, VANICOM, VITANAGRO, WEIZFOREX, WEIZMANIND, WELLESLEY, WINSOMTX, WONDERLA, YASHMGM.

Security in Ban

BANKINDIA, BHARATFIN, CAPF, CEATLTD, INFIBEAM, JISLJALEQS, JPASSOCIAT, ORIENTBANK, RCOM, TV18BRDCST & UJJIVAN

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
23/05/2017	500003	AEGISLOG	KOTAK MAHINDRA (INTERNATIONAL) LIMITED	S	2,373,120	190.5
23/05/2017	500003	AEGISLOG	KITARA INDIA MICRO CAP GROWTH FUND	B	2,373,120	190.5
23/05/2017	506146	VIVIDHA	VISHWAMURTE TRAD INVEST PE LTD	S	1,804,092	1.55
23/05/2017	506146	VIVIDHA	SMITHBLOCK FINANCIAL SERVICES PRIVATE LIMITED	B	1,593,333	1.55
23/05/2017	534312	MTEDUCARE	KOTAK MAHINDRA (INTERNATIONAL) LIMITED	S	1,005,000	59.6
23/05/2017	534312	MTEDUCARE	KITARA INDIA MICRO CAP GROWTH FUND	B	1,005,000	59.6
23/05/2017	534748	STEELXIND	GUINNESS FINANCE & LEASING PRIVATE LIMITED	B	425,500	72.94
23/05/2017	502090	SAGCEM	KOTAK MAHINDRA (INTERNATIONAL) LIMITED	S	375,000	830
23/05/2017	502090	SAGCEM	KITARA INDIA MICRO CAP GROWTH FUND	B	375,000	830
23/05/2017	522292	CHANDNI	SHEFALI DEEPAK SHAH	S	300,000	12.13



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Contact Us

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POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report) Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.