



Morning Tea

25th April 2017



☐ TORNTPOWER



Buy in the range of 232.25-234.60 for Target of 245.50 with SL of 225

On a daily chart, the stock has formed a long bull candlestick with healthy volume which indicates accentuated buying during the last trading session. Moreover, the stock has been trading above its strong support of 50 days moving average which is placed at 212.20 level which shows that near to medium term trend is up. A momentum indicator RSI reading is at 61.62 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 232.25-234.60 for Target of 245.50 with SL of 225.

☐ HCC



Buy in the range of 45.90-46.40 for Target of 50 with SL of 44.50

On a daily chart, recently the stock has given a breakout of its previous peak with above average volume which indicates robust upside movement in the counter. Moreover, the stock has been trading with its positive crossover of 21*50 days moving average which shows positive momentum in the counter. A momentum indicator RSI reading is at 70.08 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 45.90-46.40 for Target of 50 with SL of 44.50.



Stock/Sector - News

- ❖ Sri Lanka's oil firm workers call off strike over India deal
- ❖ RIL beats Street again, GRM up at \$11.5, profit grows 11.54% YoY
- ❖ RIL beats Street again, GRM up at \$11.5, profit grows 11.54% YoY
- ❖ TCS, Infy accounted for only 8.8% of total H-1B visas: Nasscom
- ❖ Schneider, IL&FS Tech bags smart city contract in Chhattisgarh



Global Update

☐ World Market:

- ❖ US stocks rallied on Monday, tracking a relief rally that swept through Asian and European markets, after centrist candidate and market favorite Emmanuel Macron won the first round of the French presidential election.
- ❖ Polls show Emmanuel Macron defeating anti-euro nationalist Marine Le Pen by as much as 30 percentage points in the second round of the French presidential election in two weeks.
- ❖ European banks jumped 7.4 percent while banks on the S&P 500 added 2.8 percent. The moves across markets point to an unwinding of bets taken in the past few days when traders had turned defensive ahead of the French election.
- ❖ The Dow Jones Industrial Average rose 216.13 points, or 1.05 percent, to 20,763.89, the S&P 500 gained 25.46 points, or 1.08 percent, to 2,374.15 and the Nasdaq Composite added 73.30 points, or 1.24 percent, to 5,983.82.

☐ Asian Market:

- ❖ Asian equities were steady on Tuesday and the euro retained gains as markets' euphoria over a centrist victory in the first round of the French presidential election subsided, though near-term investor sentiment remains positive.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan was little changed early on Tuesday. Japan's Nikkei added 0.3 percent. South Korea's Kospi advanced 0.2 percent. Australia is closed for a holiday.
- ❖ The Indian equity market is expected to open flat to positive today tracking Asian indices. SGX Nifty is trading at 9253, Up by 26 points.



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Corporate Action / Result Calendar

Sanofi India Limited: Annual General Meeting/Dividend Rs 50/- Per Share

Result Calendar:

ABASENT, ACROW, CANFINHOME, ICICIPRULI, IDFCBANK, INDIANB, IPAPPM, KKCL, LICHSGFIN, M&MFIN, MNIL, NUCLEUS, PERSISTENT, RAJSPTR, SAVINFOCO, SIPIND, SWARAJENG, TATAYODOGA, VERTEX, WIPRO, ZENSARTECH.

Security in Ban

HDIL, IBREALEST, INFIBEAM, JINDALSTEL, JPASSOCIAT, JSWENERGY, ORIENTBANK, RCOM, TV18BRDCST & UJJIVAN

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
24/04/2017	532832	IBREALEST	CINNAMON CAPITAL LIMITED	B	15,000,000	152
24/04/2017	532832	IBREALEST	JASOL INVESTMENT AND TRADING CO PVT LTD	S	7,500,000	152
24/04/2017	532832	IBREALEST	JOINDRE FINANCE PRIVATE LIMITED	S	2,500,000	152
24/04/2017	532832	IBREALEST	JASOL INVESTMENT AND TRADING COMPANY PRIV,	S	2,500,000	152.02
24/04/2017	532832	IBREALEST	JOINDRE FINANCE PRIVATE LIMITED	S	2,500,000	152
24/04/2017	538128	WOMENSNEXT	BHAVESH T BHANUSHALI	S	340,000	76.17
24/04/2017	534734	RMCEM	RAMA KRISHNA INFRASOL PRIVATE LIMITED	B	250,317	21.36
24/04/2017	533090	EXCEL	ASHIT MAHENDRA MEHTA	S	175,000	39
24/04/2017	539125	LAYLA	CHARAMSUKH IT MARKETING PVT LTD	S	173,877	54.15
24/04/2017	539546	BNL	M/S SAMARATH COMMODITY FUTUIRES (P) LT	S	146,900	12.46



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Contact Us

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